



Financial Statements

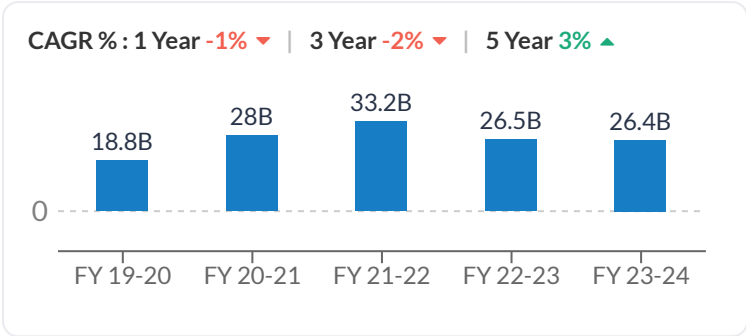
COVESTRO (THAILAND) COMPANY LIMITED

Table of Content

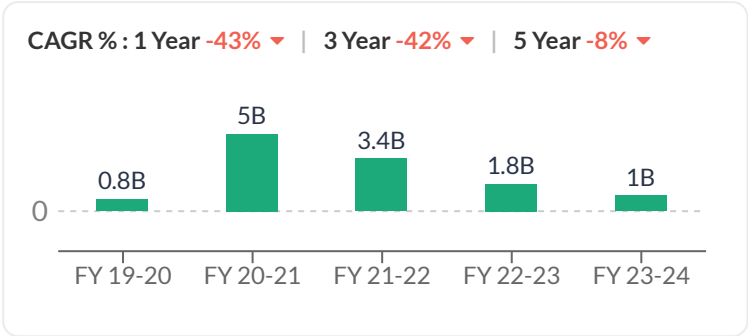
1. Summary (THB)	3
2. Ratios (THB)	4
3. Detailed Income Statement - Standalone (THB)	5
4. Detailed Balance Sheet - Standalone (THB)	8
5. Disclaimer	10

Financial Summary

Revenue - THB (B)



Net Profit/Loss - THB (B)



Summary (THB)

Metrics	FY 2023-24	FY 2022-23	FY 2021-22	FY 2020-21	FY 2019-20
Income Statement					
Revenue	26.4B ▼1%	26.5B ▼20%	33.2B ▲19%	28B ▲49%	18.8B
EBITDA	1.5B ▼48%	2.9B ▼28%	4B ▼37%	6.4B ▲537%	1B
Net Profit	1B ▼43%	1.8B ▼48%	3.4B ▼32%	5B ▲560%	763.5M
Balance Sheet					
Assets	24.9B ▲5%	23.7B ▼23%	31B ▲10%	28.3B ▲37%	20.6B
Liabilities	4.7B ▲3%	4.6B ▼17%	5.5B ▼12%	6.2B ▲75%	3.6B
Equities	20.2B ▲5%	19.1B ▼25%	25.5B ▲16%	22B ▲30%	17B

Notes:
*CAGR % in charts is calculated on the base currency.
Growth % in the table is calculated on the base currency THB

Ratios (THB)

Metrics	FY 2023-24	FY 2022-23	FY 2021-22	FY 2020-21	FY 2019-20
Profitability Ratios					
EBITDA Margin	5.75%	10.97%	12.14%	22.97%	5.38%
Net Profit Margin	3.81%	6.69%	10.33%	17.98%	4.07%
Return on Assets (ROA)	4.04%	7.48%	11.07%	17.82%	3.71%
Return on Equity (ROE)	4.98%	9.27%	13.47%	22.86%	4.49%
Efficiency Ratios					
Asset Turnover	1.06	1.12	1.07	0.99	0.91
Liquidity Ratios					
Current Ratio	5.28	5.18	5.63	4.53	5.76
Quick Ratio	5.28	5.18	5.63	4.53	5.76
Growth Ratios					
Revenue Growth Rate (CAGR)	-0.58%	-20.13%	18.54%	49.23%	-
Earnings Growth Rate (CAGR)	-43.45%	-48.25%	-31.91%	559.98%	-

Detailed Income Statement - Standalone (THB)

Particulars	FY 2024
Revenue	26.4B
— Revenue from Sales&Services	25.8B
— Other Income	586.5M
Gross Profit (Loss)	2.6B
Total Expenses	24.9B
— Cost of Goods Sold	23.2B
— Selling&Admin Expenses	1.6B
— Other expenses	0
Interest Expenses	248.2M
Profit/(Loss) before tax	1.3B
Income Tax Expense	264M
Profit/(Loss) for the year	1B

Detailed Income Statement - Standalone (THB)

Particulars	FY 2023
Revenue	26.5B
— Revenue from Sales&Services	25.2B
— Other Income	1.4B
Gross Profit (Loss)	0
Total Expenses	23.6B
— Cost of Goods Sold	21.8B
— Selling&Admin Expenses	1.8B
— Other expenses	0
Interest Expenses	586M
Profit/(Loss) before tax	2.3B
Income Tax Expense	550.4M
Profit/(Loss) for the year	1.8B

Detailed Income Statement - Standalone (THB)

Particulars	FY 2022
Revenue	33.2B
— Revenue from Sales&Services	33B
— Other Income	197.3M
Gross Profit (Loss)	0
Total Expenses	29.2B
— Cost of Goods Sold	25.9B
— Selling&Admin Expenses	2.7B
— Other expenses	660.7M
Interest Expenses	133.2M
Profit/(Loss) before tax	3.9B
Income Tax Expense	468.8M
Profit/(Loss) for the year	3.4B

Detailed Income Statement - Standalone (THB)

Particulars	FY 2021
Revenue	28B
— Revenue from Sales&Services	27.5B
— Other Income	478.7M
Gross Profit (Loss)	0
Total Expenses	21.6B
— Cost of Goods Sold	19.7B
— Selling&Admin Expenses	1.9B
— Other expenses	0
Interest Expenses	4.2M
Profit/(Loss) before tax	6.4B
Income Tax Expense	1.4B

Profit/(Loss) for the year	5B
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Detailed Income Statement - Standalone (THB)

Particulars	FY 2020
Revenue	18.8B
— Revenue from Sales&Services	18.8B
— Other Income	23.7M
Gross Profit (Loss)	0
Total Expenses	17.8B
— Cost of Goods Sold	16.3B
— Selling&Admin Expenses	1.5B
— Other expenses	19.8M
Interest Expenses	26.5M
Profit/(Loss) before tax	983.7M
Income Tax Expense	220.3M
Profit/(Loss) for the year	763.5M

Detailed Balance Sheet - Standalone (THB)

Particulars	FY 2024
Equity and Liabilities	24.9B
└ Total Liabilities	4.7B
└└ Total Current Liabilities	4B
└└ Total Non-current Liabilities	734.3M
└ Equity	20.2B
Assets	24.9B
└ Total Current Assets	15.9B
└ Total Non-current Assets	9B

Detailed Balance Sheet - Standalone (THB)

Particulars	FY 2023
Equity and Liabilities	23.7B
└ Total Liabilities	4.6B
└└ Total Current Liabilities	3.9B
└└ Total Non-current Liabilities	725.1M
└ Equity	19.1B
Assets	23.7B
└ Total Current Assets	15.6B
└ Total Non-current Assets	8.1B

Detailed Balance Sheet - Standalone (THB)

Particulars	FY 2022
Equity and Liabilities	31B
└ Total Liabilities	5.5B
└└ Total Current Liabilities	4.8B
└└ Total Non-current Liabilities	710.2M

└ Equity	25.5B
Assets	31B
└ Total Current Assets	23.4B
└ Total Non-current Assets	7.6B

Detailed Balance Sheet - Standalone (THB)

Particulars	FY 2021
Equity and Liabilities	28.3B
└ Total Liabilities	6.2B
└ Total Current Liabilities	5.5B
└ Total Non-current Liabilities	730.5M
└ Equity	22B
Assets	28.3B
└ Total Current Assets	21.5B
└ Total Non-current Assets	6.8B

Detailed Balance Sheet - Standalone (THB)

Particulars	FY 2020
Equity and Liabilities	20.6B
└ Total Liabilities	3.6B
└ Total Current Liabilities	2.9B
└ Total Non-current Liabilities	709.1M
└ Equity	17B
Assets	20.6B
└ Total Current Assets	15B
└ Total Non-current Assets	5.6B

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