Price Waterhouse Chartered Accountants LLP

Independent Auditor's Review Report on Statement of Unaudited Financial Results

To
The Board of Directors
Tracxn Technologies Limited
L-248, 2nd Floor, 17th Cross,
Sector 6, HSR Layout,
Bangalore – 560102.

1. We have reviewed the unaudited financial results of Tracxn Technologies Limited (the "Company") for the quarter ended June 30, 2026, which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter ended June 30, 2026', together with notes thereto (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Mohan Danivas S A
Partner
Membership Number: 209136

UDIN: 26209136AKVFKF7709
Place: Bengaluru
Date: August 05, 2026

Tracxn Technologies Limited
Registered Office: No. L-248, 2nd Floor, 17th Cross, Sector 6, HSR Layout, Bengaluru, Karnataka, 560102
Corporate Identity Number: L72200KA2012PLC065294
Phone: +91 90360 90116, Email: investor.relations@tracxn.com, Website: www.tracxn.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(All amount In Rs. Lakhs, except earnings per share, unless otherwise stated)

Sl No	Particulars	For the Quarter Ended			For the Previous Year Ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited) (Refer Note 4)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	2,107.86	2,048.57	2,120.33	8,397.43
	(b) Other income	7.87	13.41	16.00	51.52
	(c) Other gains/ (losses) - net	144.02	153.51	152.22	565.12
	Total income (a+b+c)	**2,259.75**	**2,215.49**	**2,288.55**	**9,014.07**
2	**Expenses**				
	(a) Employee benefit expense	2,198.18	2,160.62	1,895.14	7,967.46
	(b) Depreciation and amortization expense	5.66	7.32	3.04	18.97
	(c) Other expenses	332.89	295.07	245.21	1,085.00
	Total expenses (a+b+c)	**2,536.73**	**2,463.01**	**2,143.39**	**9,071.43**
3	**Profit/ (Loss) before exceptional items and tax (1-2)**	**(276.98)**	**(247.52)**	**145.16**	**(57.36)**
4	**Exceptional items:**				
	Impact of new Labour Codes (Refer Note 2)	-	36.23	-	130.33
	Total Exceptional items	**-**	**36.23**	**-**	**130.33**
5	**Profit/ (Loss) before taxation (3-4)**	**(276.98)**	**(283.75)**	**145.16**	**(187.69)**
6	**Tax expenses:**				
	Current tax	-	(59.57)	12.19	-
	Deferred tax (credit)/ expense	24.02	39.18	21.00	601.33
	Total tax expenses	**24.02**	**(20.39)**	**33.19**	**601.33**
7	**Profit/ (Loss) for the period/ year (5-6)**	**(301.00)**	**(263.36)**	**111.97**	**(789.02)**
8	**Other comprehensive income**				
	Items that will not be reclassified to profit and loss:				
	Remeasurements of defined benefit plans - gains/ (losses) (net)	(20.48)	12.48	(14.48)	(12.14)
	Tax impact on the above	5.15	(3.13)	3.64	3.06
	Total other comprehensive income for the period/ year net of tax	**(15.33)**	**9.35**	**(10.84)**	**(9.08)**
9	**Total comprehensive income for the period/ year (7+8)**	**(316.33)**	**(254.01)**	**101.13**	**(798.10)**
10	**Paid-up equity share capital (face value of Rs. 1 per share)**	1,068.96	1,067.36	1,071.13	1,067.36
11	**Reserves excluding revaluation reserves**				4,187.29
12	**Earnings per equity share (EPS)**				
	(nominal value of Rs. 1 each) (not annualised) (Refer Note 7)				
	(a) Basic (in Rs.) (face value of Rs.1 each)*	(0.28)	(0.24)	0.10	(0.73)
	(b) Diluted (in Rs.) (face value of Rs.1 each)*	(0.28)	(0.24)	0.10	(0.73)

See accompanying notes to these financial results

**EPS as presented above is not annualised except for the year ended March 31, 2026*

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Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N/N500016 Bengaluru

Tracxn Technologies Limited

Tracxn Technologies Limited
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Notes:

1 This Statement of Unaudited Financial Results for the quarter ended June 30, 2026, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" under Section 133 of Companies Act, 2013, and other accounting principles generally accepted in India, read with the relevant rules issued thereunder and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").

2 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating twenty-nine existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to facilitate assessment of the financial impact due to changes in regulations. Based on the best information available as at year ended March 31, 2026, and understanding of the FAQ issued by The Ministry of Labour & Employment and guidance issued by The Institute of Chartered Accountants of India, the Company assessed and disclosed the incremental impact of the Labour Codes on the employee benefit expenses. The Company presented such incremental impact as "Exceptional items" in the statement of audited financial statments for year ended March 31, 2026. The incremental impact consisting of gratuity of Rs. 102.50 Lakhs and long-term compensated absences of Rs. 27.83 Lakhs primarily arises due to change in definition of wages.

As at June 30, 2026, the Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government in this regard and would provide appropriate accounting effect on the basis of such developments as needed.

3 The Company has, at various grant dates issued ESOPs to its employees at an exercise price equal to the face value of the Company's share, which were approved by the Nomination and Remuneration Committee and the Board of Directors. For the quarter ended June 30, 2026, an amount of Rs. 57.60 Lakhs (March 31, 2026: Rs.73.56 Lakhs) has been recorded as employee stock option expense based on requirements in Ind AS 102,' Share-based payments'. The ESOPs granted and outstanding as at June 30, 2026, aggregates to 3,696,972 (March 31, 2026: 3,643,867). The Company has allotted 160,067 equity shares to the employees on exercise under ESOP Scheme for the quarter ended June 30, 2026.

4 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of that financial year which were subjected to review by the statutory auditors.

5 The Company's operations relate to only one reportable segment viz Platform Subscription. Accordingly, no separate disclosure of segment information is required.

6 The statement of unaudited financial results for the quarter ended June 30, 2026 has been reviewed and recommended by the audit committee on August 05, 2026 and thereafter approved by the Board of Directors in their meeting held on August 05, 2026 .

7 Potentially issuable equity shares, on account or share options issued to employees, that could potentially dilute basic earnings per share, are not included in the calculation of diluted earnings per share if they are anti-dilutive for the period presented.

8 The Company does not have any subsidiary/ associate/ joint venture company(ies).

9 The Investors can visit the company's website www.tracxn.com/investor-relations for updated information.

For and on behalf of the Board of Directors of Tracxn Technologies Limited

Tracxn Technologies Limited

Neha Singh
Managing Director
DIN: 05331824

Place: Bengaluru
Date: August 05, 2026

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