

**TRACXN GEO ANNUAL REPORT**

**GERMANY TECH 2023**



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Geos Comparison


# Germany Tech Snapshot - 2023

 **\$6.6B** (vs \$10.0B, ▼33%)  
\$ Funding

 **470** (vs 598, ▼21%)  
# Funding rounds

 **205** (vs 287, ▼28%)  
Series A+ rounds

 **262** (vs 309, ▼15%)  
First Time Funded Companies

 **7** (vs 93, ▼81%)  
New additions to Soonicorn Club

 **2** (vs 7, ▼71%)  
New Unicorns

 **182** (vs 258, ▼29%)  
Acquisitions

 **1** (vs 2, ▼50%)  
IPOs

## Germany Tech All time Stats

### Summary

All Companies	33,688
Funded Companies	3,575
Total Funding	\$77.5B
Funding in last 24 months	\$16.7B
Cumulative Valuation of all Unicorns	\$76.4B

### Exits





Acquisitions	2,058
IPOs	150

### Companies Covered

Unicorns	36
Soonicorns	142
Minicorns	485
Editor's Pick	2,457
Series A+	1,097
Series C+	216
Acqui-Hires	518
Deadpooled	3,428

**Top Cities**  
Berlin (\$37.4B)  
Munich (\$14.3B)

## Top Funding Rounds

Company	Round Details
 Aleph Alpha (2019, Heidelberg)	\$500M - Series B
 1KOMMA5 (2021, Hamburg)	\$472M - Series B
 Northern Data (2017, Frankfurt Am Main)	\$420M - Series D
 ITM (2004, Munich)	\$273M - Series E
 Enpal (2017, Berlin)	\$230M - Series D

## Top Feeds

Feed	\$Funding
Security & Surveillance Technology	\$739M
Renewable Energy Tech	\$737M
Energy Storage Tech	\$469M
High Performance Computing	\$420M
Oncology	\$301M

## Top Cities

City	\$Funding
Berlin	\$2.1B
Munich	\$1.8B
Hamburg	\$615M
Heidelberg	\$500M
Frankfurt Am Main	\$481M

\*Data till 06-Dec-2023 is considered in report

Note: Numbers in bracket indicate the values of 2022

# Germany Tech vs. Major Geos Performance - 2023

Metric	Germany	Global	Europe	US	India	China	Top Countries by 2023 Funding	
 \$ Funding	\$6.6B	\$189.2B	\$40.4B	\$107B	\$7B	\$11.5B	 United States	\$107B
 % of global funding (# Country Rank)	3%(#5)	100%	21%	56%(#1)	4%(#4)	6%(#3)	 United Kingdom	\$12B
 # Funding rounds	470	13572	3783	5691	1000	578	 China	\$11.5B
 First Time Funded Companies	262	6582	1959	2558	387	297	 India	\$7B
 Series A+ rounds	205	6255	1524	3017	283	366	 Germany	\$6.6B
 New Unicorns	2	58	4	28	2	4	 France	\$6.1B
 Acquisitions	182	3569	1425	1263	119	22	 Canada	\$4.3B
 IPOs	1	130	11	34	18	30	 Israel	\$4.2B
							 Sweden	\$2.4B
							 Singapore	\$2.3B

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▶ Y-o-Y Funding Trends

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Y-o-Y Stage-wise Funding Trends

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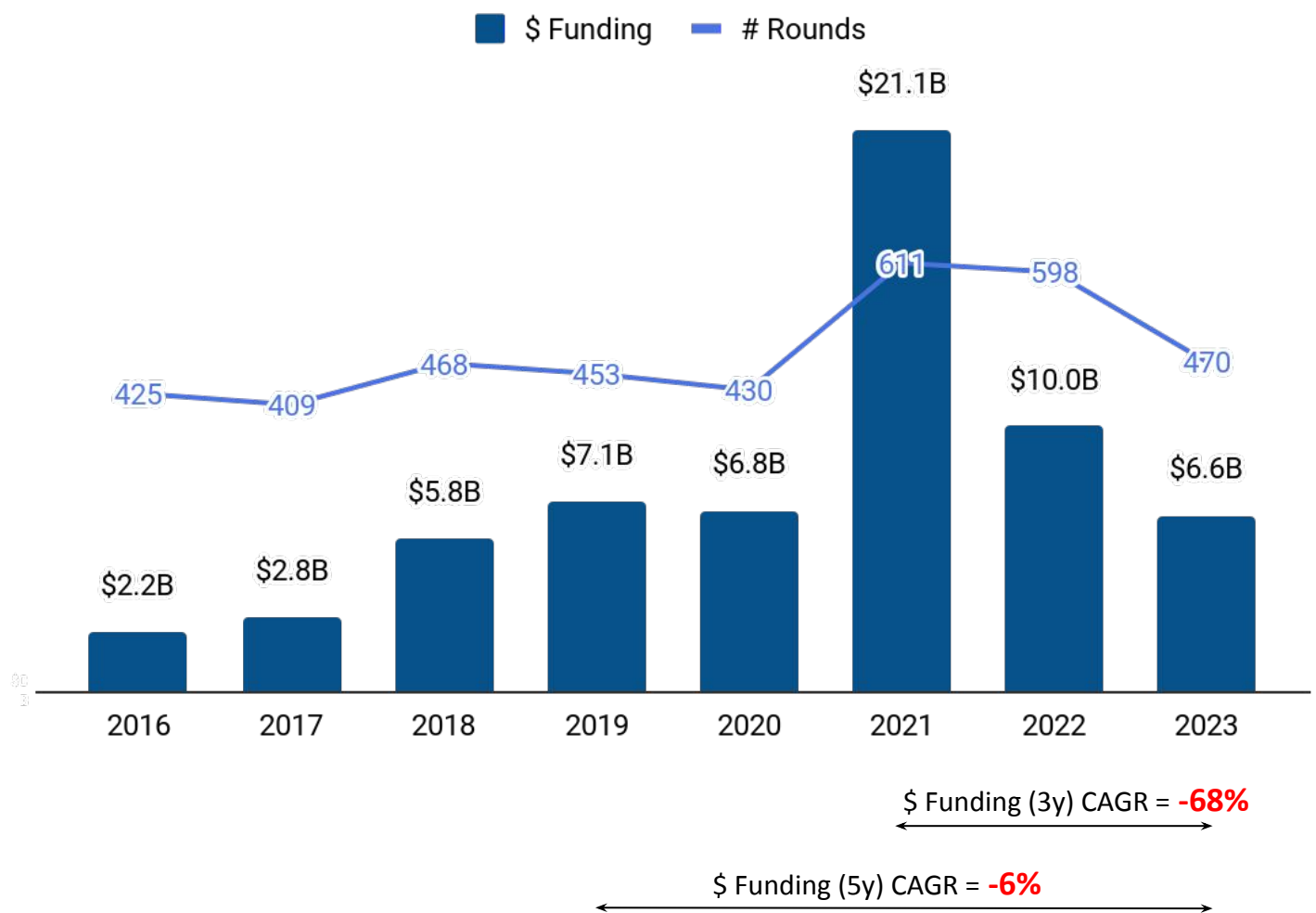
Top Funding Rounds in last Year

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Top Funded Business Models - last 1 year

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# Y-o-Y Funding Trends



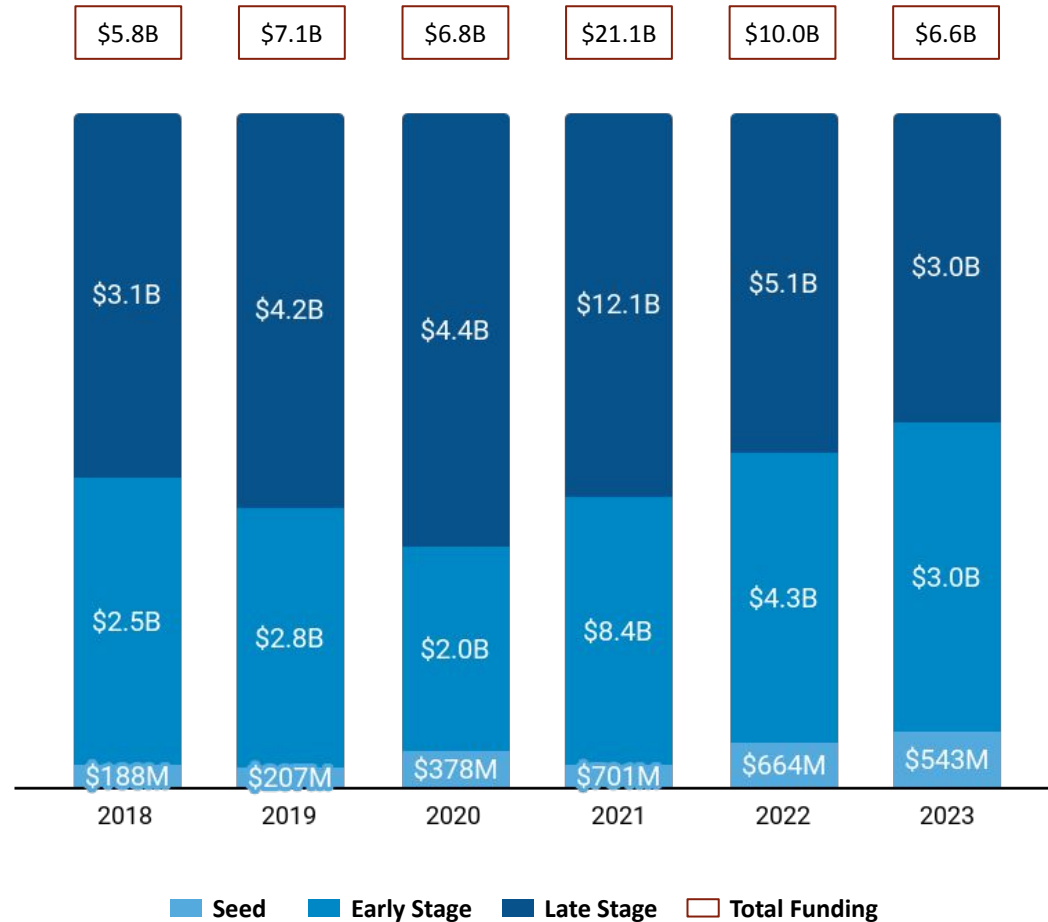
## Top Funding Rounds in last 8 years

Company	Funding Round
 Medici Living (2012, Berlin)	\$1.1B - PE
 Celonis (2011, Munich)	\$1.0B - Series D
 Gorillas (2020, Berlin)	\$950M - Series C
 SVOLT (2019, Frankfurt Am Main)	\$940M - Series B
 Trade Republic (2015, Berlin)	\$900M - Series C
 N26 (2013, Berlin)	\$900M - Series E
 IONITY (2017, Munich)	\$791M - Series B
 Flink (2020, Berlin)	\$750M - Series B
 Qontigo (2019, Frankfurt Am Main)	\$720M - Series D
 Berlin Brands Group (2005, Berlin)	\$700M - Series D

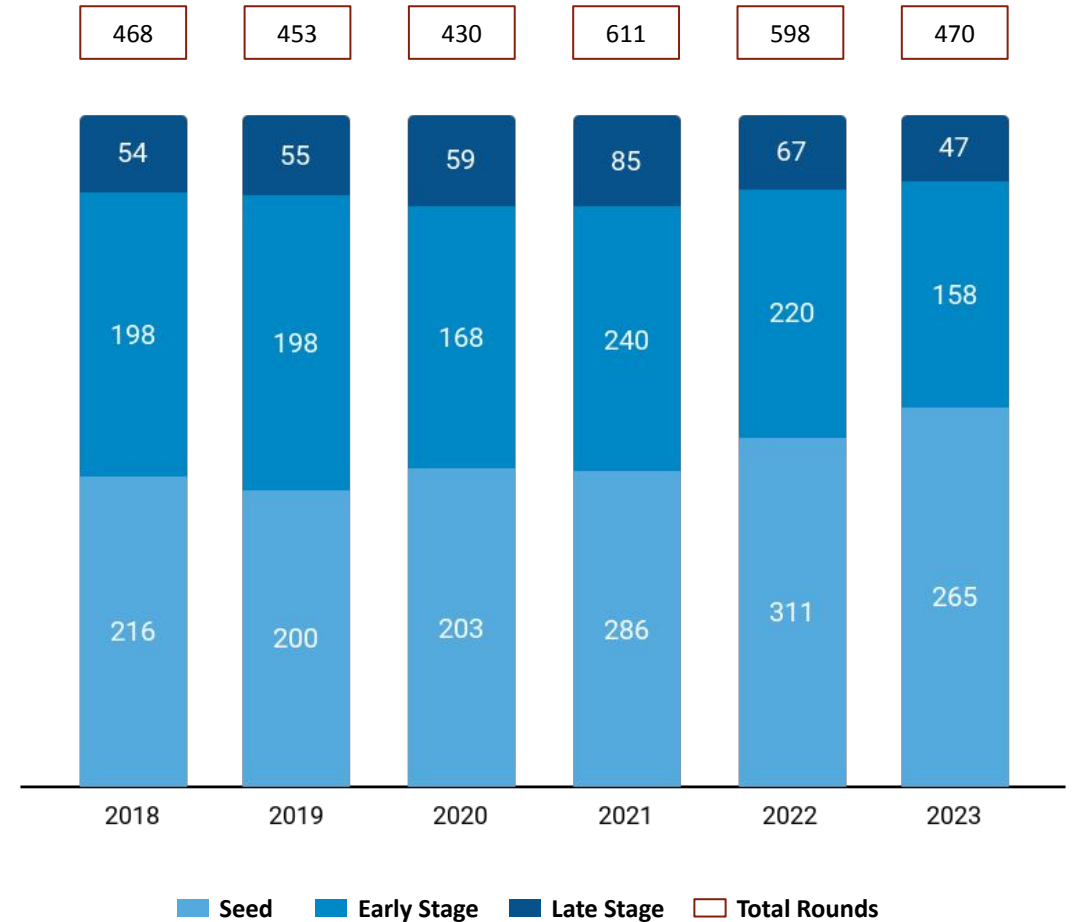
Note: Funding includes only Equity Funding. It excludes Debt, Grant, Post-IPO and ICO funding.

# Y-o-Y Stage-wise Funding Trends

## Stage-wise \$ Invested















## Stage-wise Number of Rounds















Note: Seed includes Seed, Angel rounds. Early Stage includes Series A,B rounds. Late Stage includes Series C+, PE, Pre-IPO rounds.

# Top Funding Rounds in last 1 year (1/2)











Company	\$ Amount	Round	Date	Investors
 Aleph Alpha (2019, Heidelberg, \$534M)	\$500M	Series B	Nov 2023	SAP, Robert Bosch Venture Capital, Hewlett Packard E., <a href="#">+1 more</a>
 1KOMMA5 (2021, Hamburg, \$689M)	\$472M	Series B	Jun 2023	G2VP
 Northern Data.. (2017, Frankfurt Am Main, \$420M)	\$420M	Series D	Sep 2023	Tether
 ITM (2004, Munich, \$477M)	\$273M	Series E	Jun 2023	Temasek, BlackRock, Nextech Invest, <a href="#">+3 more</a>
 Enpal (2017, Berlin, \$545M)	\$230M	Series D	Jan 2023	The Westly Group, Princeville Capital, HV Capital, <a href="#">+3 more</a>
 EGYM (2010, Munich, \$380M)	\$226M	Series F	Jul 2023	Affinity Equity Partners
 Helsing (2021, Munich, \$450M)	\$224M	Series B	Sep 2023	General Catalyst, Saab
 Isar Aerospace .. (2018, Munich, \$350M)	\$167M	Series C	Mar 2023	HV Capital, Earlybird Venture Capital, Lakestar, <a href="#">+4 more</a>
 Jolt Energy (2018, Munich, \$166M)	\$166M	Series D	May 2023	InfraRed Capital Partners
 Flink (2020, Berlin, \$1.2B)	\$160M	Series C	Jun 2023	REWE
 APK (2008, Merseburg, \$140M)	\$139M	Series D	Feb 2023	MIG Fonds, KIRKBI A/S, LyondellBasell
 Worldcoin (2019, Berlin, \$240M)	\$115M	Series C	May 2023	a16z, Blockchain Capital, Distributed Global, <a href="#">+1 more</a>

# Top Funding Rounds in last 1 year (2/2)

Company	\$ Amount	Round	Date	Investors
 Skeleton Tech.. (2009, Berlin, \$338M)	\$114M	Series E	Oct 2023	Siemens, Marubeni, CBMM
 IntegrityNext.. (2016, Munich, \$109M)	\$109M	Series A	Mar 2023	EQT
 CMBlu Energy (2014, Alzenau, \$107M)	\$107M	Series D	Oct 2023	STRABAG
 Impulse Dynamic.. (1996, Stuttgart, \$307M)	\$91M	Series E	Jul 2023	-
 GetYourGuide (2009, Berlin, \$878M)	\$89M	Series F	Jun 2023	KKR, Temasek, Patricof Co, <a href="#">+1 more</a>
 Razor Group (2020, Berlin, \$1.0B)	\$88M	Series C	Apr 2023	BlackRock, L Catterton, Global Founders Capital, <a href="#">+5 more</a>
 Weview (2016, Berlin, \$87.0M)	\$87M	Series A	Mar 2023	-
 myflexbox (2018, Munich, \$79.0M)	\$79M	Series C	Mar 2023	STAR Capital Partnership, Salzburg AG
 Quantum-Systems (2014, Munich, \$117M)	\$68M	Series B	Oct 2023	Omnes Capital, HV Capital, DTCP, <a href="#">+4 more</a>
 Raisin (2013, Berlin, \$271M)	\$64M	Series E	Feb 2023	Goldman Sachs Investment Partners, M&G
 SellerX (2020, Meerbusch, \$831M)	\$64M	Series B	May 2023	L Catterton, Sofina, 83NORTH, <a href="#">+4 more</a>
 Numa (2019, Berlin, \$133M)	\$59M	Series C	Sep 2023	Verlinvest, DN Capital, Headline, <a href="#">+3 more</a>

Full list of 470 Key Funding Rounds is available on [Tracxn Platform](#)

# Top Funded Business Models - last 1 Year

Rank	Business Model	\$ Funding	# Rounds	Top Funding Round
1 ..	Video Surveillance and Analytics	\$514M	5	 Aleph Alpha \$500M - Series B
2 ..	Image Recognition	\$500M	3	 Aleph Alpha \$500M - Series B
3 ..	High Performance Computing Infrastructure	\$420M	1	 Northern Data \$420M - Series D
4 ▲3	Oncology Drugs	\$298M	2	 ITM \$273M - Series E
5 ..	Fitness and Wellness Platforms	\$226M	1	 EGYM \$226M - Series F
6 ▲13	Criminal Intelligence Platforms	\$225M	1	 Helsing \$225M - Series B
7 ..	EV Charging Network Operators	\$178M	3	 Jolt Energy \$166M - Series D
8 ..	Small Launch Vehicles	\$167M	1	 Isar Aerospace \$167M - Series C
9 ..	Online Grocery Ordering	\$161M	1	 Flink \$161M - Series C
10 ..	E-Commerce Rollups	\$153M	2	 Razor Group \$88.4M - Series C

\* Rank is based on \$Invested in last 1 Year in the Business Model. ▲ - Indicates change in Rank from previous Year.

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▶ Y-o-y Investors

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Y-o-Y Global Investors

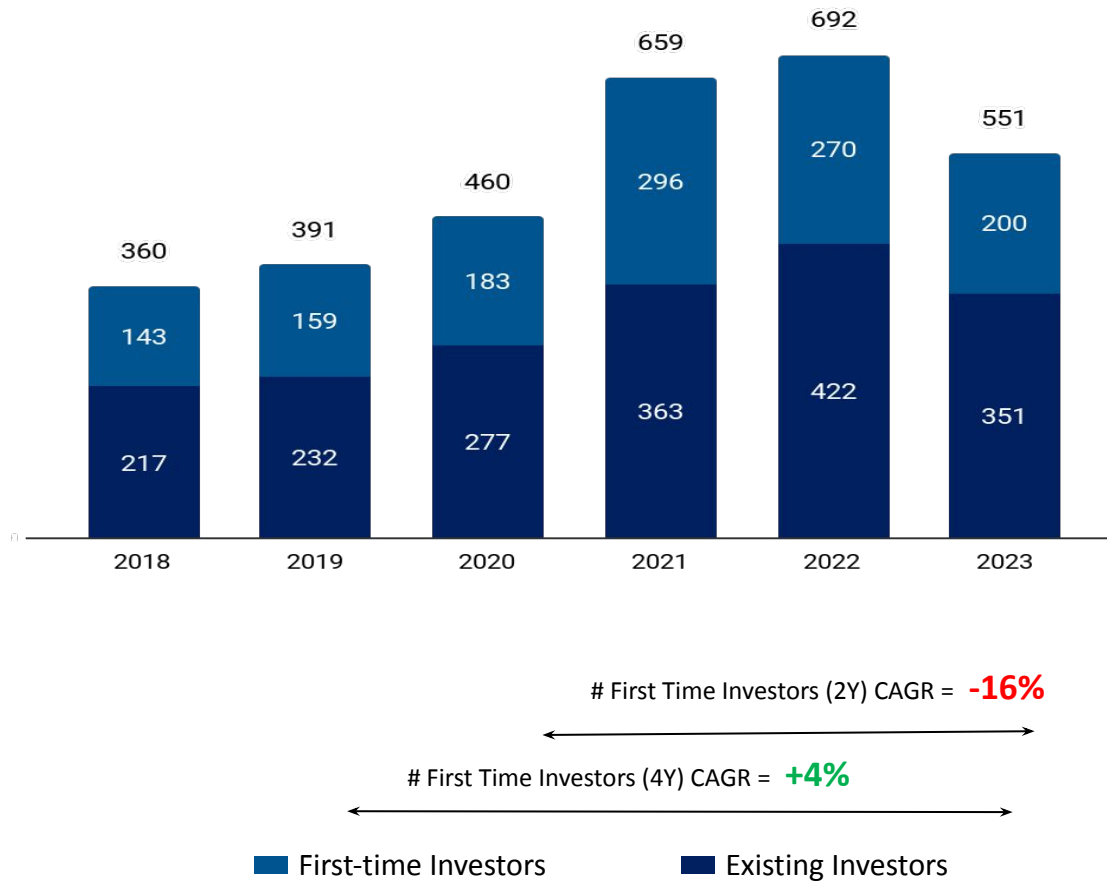
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Most Active Investors

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# Y-o-Y Investors

## Y-o-Y # of unique Institutional Investors in Germany Tech



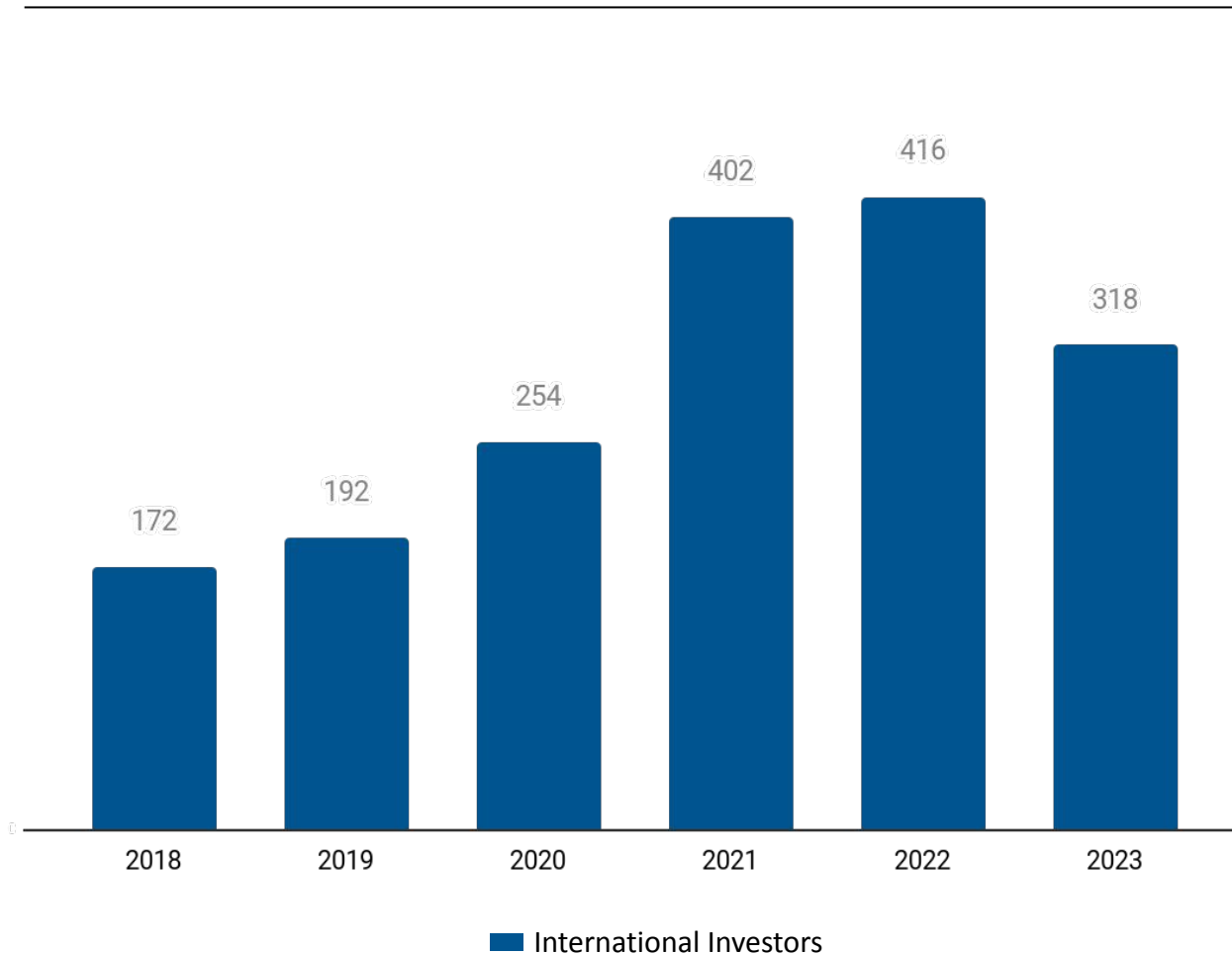
## Top Institutional Investors with in 2023

Stage	Investor name	# Investments in 2023
Seed Stage	HTGF	25 ( < 0% )
	Bayern Kapital	8 ( ▲ 100% )
	Redstone	8 ( ▲ 700% )
Early Stage	b2venture	5 ( ▼ 37% )
	DN Capital	4 ( ▲ 100% )
	Simon Capital	4 ( -- )
Late Stage	SoftBank Vision Fund	1 ( ▼ 67% )
	The Rise Fund	1 ( -- )
	Princeville Capital	1 ( -- )








Note: First-time investors and Existing Investors are calculated from the available Equity Funding Rounds on Tracxn Platform. 1.The numbers in bracket correspond to the change from 2022.

# Y-o-Y International Investors

## Y-o-Y # of unique Global Institutional Investors in Germany Tech









## Top International Institutional Investors in 2023

Stage	Investor name	# Investments in 2023
Seed Stage	 Speedinvest	5 (▼50%)
	 b2venture	5 (▼37%)
Early Stage	 DN Capital	4 (▲100%)
	 Insight Partners	3 (▼50%)
Late Stage	 SoftBank Vision Fund	1 (▼67%)
	 The Rise Fund	1 (--)
	 Princeville Capital	1 (--)









Note: International Investors are the investors who are based outside of the Geo mentioned in the report. 1.The numbers in bracket correspond to the change from 2022.

# Most Active Investors: Accelerators & Incubators

#	Investor Name	Country	# Overall investments	# Investments in Geo* - 2023	Notable Portfolio Investments in Geo*
1	 Y Combinator	United States	4605	6	PowerUs (\$27.9M), Langfuse (\$4.1M), Flower Labs (\$4.1M)
2	 IFB Innovationsstarter	Germany	261	4	Traceless (\$39.0M), Bluu Biosciences (\$25.8M), Resourcify (\$24.6M)
3	 Techstars	United States	3298	3	Weview (\$87.0M), NATIX (\$3.5M), Kodex (\$1.7M)
4	 Plug and Play Tech Center	United States	1465	2	Plan A (\$40.0M), Parloa (\$25.9M), Doctorly (\$22.8M)
5	 UnternehmerTUM	Germany	20	2	Isar Aerospace Technologies (\$350M), tado° (\$212M), NavVis (\$75.2M)
6	 xdeck	Germany	48	1	Sastrify (\$45.3M), FarmInsect (\$8.5M), SureIn (\$4.4M)








Note: \*Geo = Germany Tech. The number in bracket refers to the total funding raised by the company.

# Most Active Investors: VC - Seed

#	Investor Name	Country	# Overall investments	# Investments in Geo* - 2023	Notable Portfolio Investments in Geo*
1	 HTGF	Germany	557	25	EGYM (\$380M), Traceless (\$39.0M), Wirelane (\$37.7M)
2	 Bayern Kapital	Germany	152	8	EGYM (\$380M), Isar Aerospace Technologies (\$350M), tado° (\$212M)
3	 Redstone	Germany	80	8	Finanzguru (\$28.8M), Kraftblock (\$22.0M), Lykon (\$20.5M)
4	 HV Capital	Germany	202	6	Enpal (\$545M), sender (\$413M), Isar Aerospace Technologies (\$350M)
5	 Atlantic Labs	Germany	89	6	GetYourGuide (\$878M), MEDWING (\$77.7M), Clue (\$56.0M)
6	 Speedinvest	Austria	278	5	Wefox (\$1.5B), Fernride (\$58.4M), Resourcify (\$24.6M)
7	 APX	Germany	114	4	Qualifyze (\$31.7M), CYCLE (\$11.6M), Askui (\$4.7M)
8	 Cherry Ventures	Germany	122	2	Flink (\$1.2B), SellerX (\$831M), Numa (\$133M)
9	 Possible Ventures	Germany	121	1	Orbem (\$31.8M), xolo (\$11.6M), Monite (\$11.3M)
10	 UVC Partners	Germany	51	1	Aleph Alpha (\$534M), Isar Aerospace Technologies (\$350M), DeepDrive (\$21.0M)




Note: \*Geo = Germany Tech. The number in bracket refers to the total funding raised by the company.

# Most Active Investors: VC - Early Stage

#	Investor Name	Country	# Overall investments	# Investments in Geo* - 2023	Notable Portfolio Investments in Geo*
1	 b2venture	Switzerland	167	5	1KOMMA5 (\$689M), Raisin (\$271M), Blacklane (\$119M)
2	 DN Capital	United Kingdom	150	4	Raisin (\$271M), Numa (\$133M), Finiata (\$51.5M)
3	 Simon Capital	Germany	16	4	Sastrify (\$45.3M), Doctorly (\$22.8M), Holy (\$13.3M)
4	 SquareOne	Germany	47	3	Hygraph (\$43.7M), xolo (\$11.6M), Retorio (\$9.7M)
5	 Coparion	Germany	60	3	Lanes & Planes (\$45.0M), Plan A (\$40.0M), Wirelane (\$37.7M)
6	 Insight Partners	United States	748	3	Chrono24 (\$235M), Moonfare (\$175M), Alasco (\$91.2M)
7	 Capnamic Ventures	Germany	94	2	CHRONEXT (\$117M), Circula (\$31.4M), ACCURE Battery Intelligence (\$18.5M)
8	 eCAPITAL	Germany	70	2	1KOMMA5 (\$689M), beeOLED (\$14.5M), Dryad Networks (\$12.6M)
9	 Earlybird Venture Capital	Germany	203	1	Aleph Alpha (\$534M), Isar Aerospace Technologies (\$350M), Ariceum Therapeutics (\$51.6M)









Note: \*Geo = Germany Tech. The number in bracket refers to the total funding raised by the company.

# Most Active Investors: VC - Late Stage

#	Investor Name	Country	# Overall investments	# Investments in Geo* - 2023	Notable Portfolio Investments in Geo*
1	 SoftBank Vision Fund	United Kingdom	340	1	GetYourGuide (\$878M), Enpal (\$545M)
2	 The Rise Fund	United States	81	1	Enpal (\$545M)
3	 Princeville Capital	United States	26	1	Enpal (\$545M)

Note: \*Geo = Germany Tech. The number in bracket refers to the total funding raised by the company.

# Most Active Investors: PE

#	Investor Name	Country	# Overall investments	# Investments in Geo* - 2023	Notable Portfolio Investments in Geo*
1	 BMH	Germany	14	7	Blaue Helden (\$6.5M), Ankaadia (\$1.9M), leonardo (\$603K)
2	 Eurazeo	France	243	3	Wefox (\$1.5B), 1KOMMA5 (\$689M), Dance (\$50.0M)
3	 L Catterton	United States	285	2	Razor Group (\$1.0B), GetYourGuide (\$878M), SellerX (\$831M)
4	 DTCP	Germany	107	2	Quantum-Systems (\$117M), maincubes
5	 Claret Capital Partners	United Kingdom	35	1	Wefox (\$1.5B), Razor Group (\$1.0B), Hepster (\$21.0M)
6	 Lightrock	United Kingdom	90	1	Wefox (\$1.5B), Alasco (\$91.2M)
7	 DICP	Germany	25	1	ITM (\$477M), Habyt (\$92.0M)
8	 Nidoco	Sweden	16	1	Skeleton Tech (\$338M), CollectiveCrunch (\$3.0M)

Note: \*Geo = Germany Tech. The number in bracket refers to the total funding raised by the company.

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Exit Snapshot

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List of IPOs

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List of Acquisitions

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Most Active Acquirers


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# Exit Snapshot - 2023

IPOs - 2023 (vs 2022)

 **1** (vs 2)  
# IPOs

 - (vs 6.8)  
Avg. yrs from first funding to IPO

 - (vs \$228M)  
Avg. Funding raised before IPO

 **\$2.8B** (vs \$1.4B)  
Avg. IPO Mcap

Acquisitions - 2023 (vs 2022)






 **182** (vs 258)  
# Acquisitions

 **6.3** (vs 5.8)  
Avg. yrs from first funding to Acq.

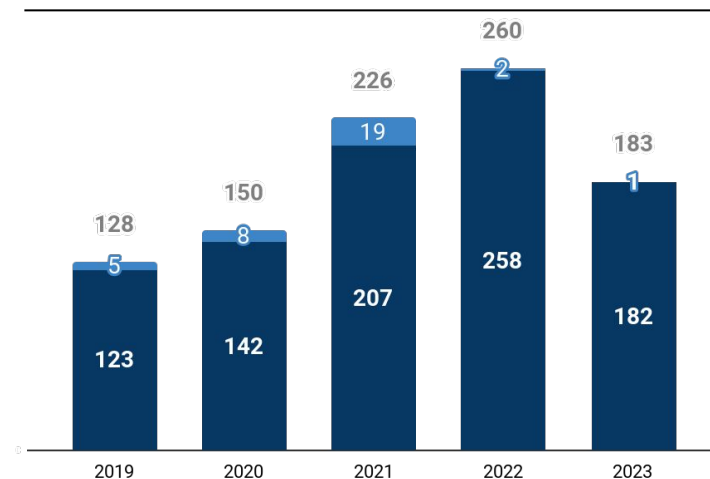
 **\$59.2M** (vs \$46.6M)  
Avg. Funding raised before Acq.

 **\$541M** (vs \$264M)  
Avg. Acq. Price





## Top Investors by # Exits - 2023

Investor	# Exits	Notable Exit
 HTGF	11	GridScale
 German Accelerator	6	Opinary
 Rocket Internet	4	Home24
 HV Capital	4	Home24
 Acton Capital	3	Home24









## Y-o-Y Exit Trends



## Top Exits - 2023


Type	Company	Acq. Price/IPO Mcap
Acq.	 Software AG (1969, Darmstadt)	\$2.6B
	 BHTC (1999, Lippstadt)	\$634M
	 AirPlus (1989, Isenburg)	\$491M
IPO	 thyssenkrupp nucera (2021, Dortmund)	\$2.8B

# Most Active Acquirers










#	Acquirer	Country	# Acq.	Average Acq. Price	Companies Acquired
1	 SAP	Germany	2	-	LeanIX, Kausa
2	 Koehler Group	Germany	2	-	kfzteile24, kfzteile24
3	 Project A	Germany	2	-	kfzteile24, kfzteile24
4	 E.ON	Germany	2	-	elvah, Lemonbeat
5	 Elvaston Capital Management	Germany	2	-	dicomputer, Heidler Strichcode
6	 Weltbild D2C Group	Germany	2	-	Paul Valentine, EOD European Online Distribution
7	 Zvoove	Germany	2	-	Fortytools, ProSolution
8	 The Platform Group	Germany	2	-	Cluno, ViveLaCar
9	 Silver Lake	United States	1	\$2.6B	Software AG (\$2.6B)

Note: Numbers in bracket indicate the Acquisition Price of the company.

# List of IPOs - 2023

Company	Investors	IPO Date	IPO Mcap
 thyssenkrupp nucera (2021, Dortmund)	-	Jul 2023	\$3B

# List of Acquisitions - 2023

Company	Acquirer(s)	Acq. Date	Acq. Price
 Software AG (1969, Darmstadt)	Silver Lake	Jun 2023	\$3B
 BHTC (1999, Lippstadt)	AUO Optronics	Oct 2023	\$634M
 AirPlus (1989, Isenburg)	SEB	Jun 2023	\$491M
 ELATEC (1988, Puchheim)	SGT Capital	May 2023	\$429M
 Careem (2012, Berlin, \$772M)	e&	Apr 2023	\$400M
 DiaSys (1991, Holzheim)	Mindray	Jul 2023	\$160M
 montratec (2017, Niedereschach)	Columbus McKinnon	Apr 2023	\$110M
 ABL (1923, Pegnitz)	Wallbox	Oct 2023	\$16M
 BianoScience (2012, Halle)	EUROAPI	Nov 2023	\$11M

View all 182 companies on [Tracxn Platform](#)

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Unicorn Trends

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List of New Unicorns

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List of New Soonicorns

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# Unicorn Trends in 2023

## Germany Tech - 2023 (vs 2022)

 **2** (vs 7)

# Total Unicorns

 **2.6** (vs 4.6)

Avg Years from Series A to Unicorn Round

 **\$116M** (vs \$244M)

Avg \$ Funding before Unicorn Round

 **2.5** (vs 5.3)

Avg # Funding Rounds before Unicorn Round

 **5** (vs 8.7)

Avg Institutional Investors before Unicorn Round

## Global - 2023 (vs 2022)

 **65** (vs 270)

# Total Unicorns

 **3.6** (vs 4.6)

Avg Years from Series A to Unicorn Round

 **\$263M** (vs \$172M)

Avg \$ Funding before Unicorn Round


 **3.7** (vs 4.4)


Avg # Funding Rounds before Unicorn Round

 **8.3** (vs 8.7)

Avg Institutional Investors before Unicorn Round

### Top Seed Stage Investors


 Porsche Ventures

 Ridepanda

 Tactile Mobility


 TriEye

### Top Early Stage Investors

 b2venture

 Benchmark

 IVP

 2150.VC

 Atomico

### Top Late Stage Investors

-

### Top Cities

Cologne (1)

Hamburg (1)

Note: Investors refers to Institutional Investors only. Top Investors are calculated based on investments before the Unicorn Round.








# List of New Unicorns

Company	Short Description	Unicorn Event Date	Time from Series A (yrs) <sup>1</sup>	\$Funding before Unicorn Round <sup>2</sup>	# Rounds <sup>2</sup>	# Investors <sup>2</sup>
 DeepL (2009, Cologne, \$15M)	AI, SaaS, and neural network-based machine translation tools	Jan 2023	4.1	\$15M	2	2
 1KOMMA5 (2021, Hamburg, \$689M)	Provider of solar panel installation services	Jun 2023	1.2	\$217M	3	8

Full List of 2 unicorn is available on [Tracxn Platform](#)

1 - Time taken from First funding to the Unicorn Event Date. 2 - Before Unicorn Round

# Soonicorn Club - List of New Soonicorns

Company	Tracxn Score
 <b>Proteros</b> (2000, Martinsried, \$13.2M)	49.7
 <b>MAGNOTHERM</b> (2019, Darmstadt, \$6.8M)	48.2
 <b>Atlas Metrics</b> (2021, Berlin, \$5.6M)	45.5
 <b>IntegrityNext</b> (2016, Munich, \$109M)	41.0
 <b>Wonnda</b> (2022, Berlin, \$1.1M)	38.6
 <b>Seamless Therapeut..</b> (2022, Dresden, \$12.5M)	38.3
 <b>Juconn</b> (2018, Unterföhr., \$3.8M)	27.2

Note: A Soonicorn is a company which is likely to achieve US \$1 billion valuation in the short to medium term. Tracxn Score is a proprietary score based on various market signals reflecting the company's size, execution and growth.

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▶ Cities by Total Funding

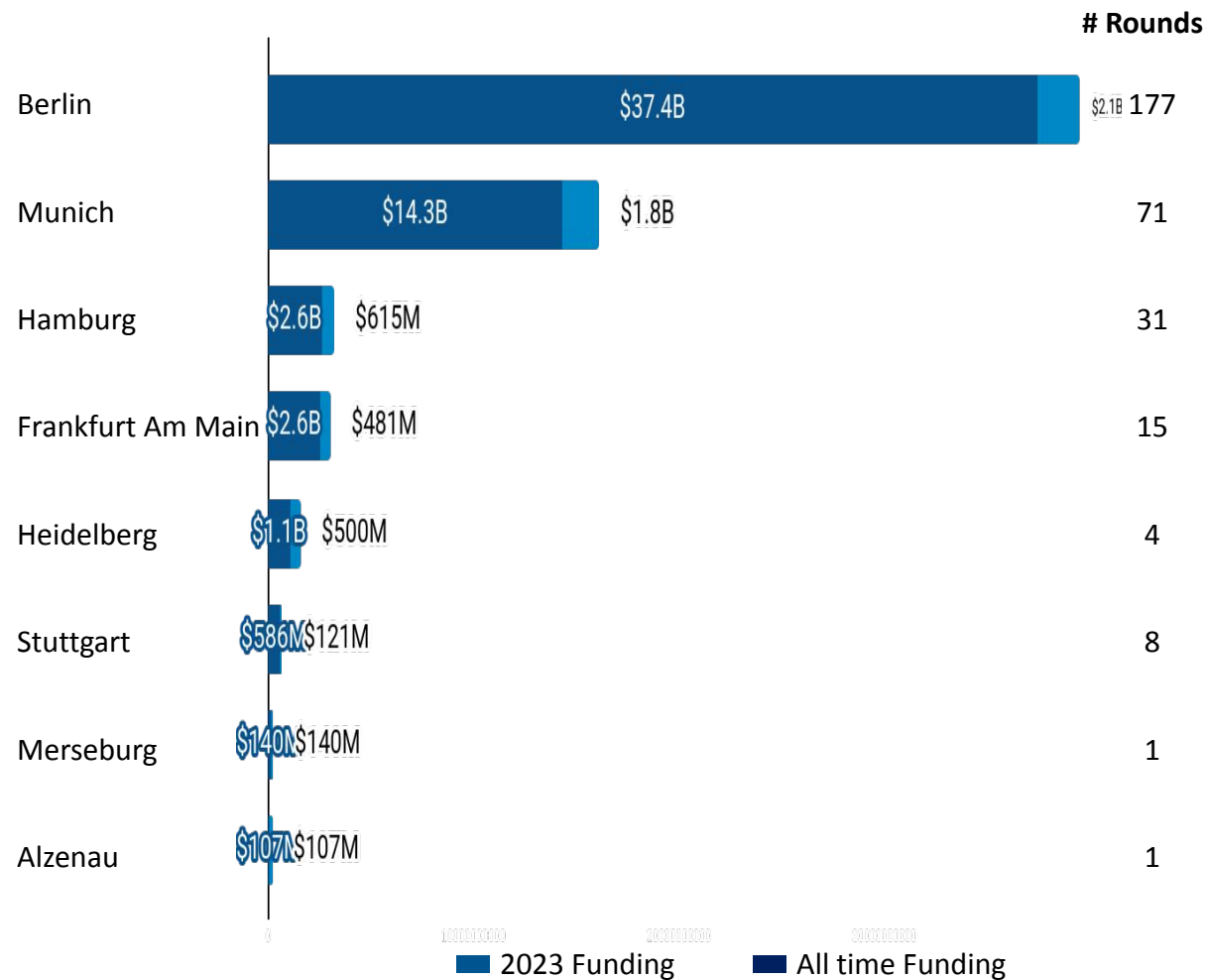
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Cities by Funding raised in last 2 Years

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# Citywise Trends - Total Funding

## Distribution by Cities - Total Funding (\$)

























## Top Companies funded in 2023

<b>Enpal</b> (\$692M)	<b>GetYourGui..</b> (\$198M)	<b>Wefox</b> (\$165M)
<b>ITM</b> (\$273M)	<b>EGYM</b> (\$226M)	<b>Helsing</b> (\$225M)
<b>1KOMMA5</b> (\$472M)	<b>Traceless</b> (\$39.0M)	<b>kyp.ai</b> (\$18.7M)
<b>maincubes</b> (\$1.1B)	<b>Northern D..</b> (\$420M)	<b>Thinksuran..</b> (\$24.0M)
<b>Aleph Alph..</b> (\$500M)		
<b>Impulse Dy..</b> (\$91.4M)	<b>SPARETECH</b> (\$10.8M)	<b>vialytics</b> (\$10.0M)
<b>APK</b> (\$140M)		
<b>CMBlu Ener..</b> (\$107M)		









































# Citywise Trends - Funding raised in last 2y

## Funding raised in 2 Yrs (Market Share %)

Rank	City	2023		2022		Top Funded Companies in 2023				
		#	%	#	%					
1	Berlin	\$2.1B	31 %	\$5.0B	50 %	 Enpal (\$692M)	 GetYourGui.. (\$198M)	 Wefox (\$165M)		
2	Munich	\$1.8B	28 %	\$2.5B	26 %	 ITM (\$273M)	 EGYM (\$226M)	 Helsing (\$225M)		
3	Hamburg	\$615M	9 %	\$365M	3 %	 1KOMMA5 (\$472M)	 Traceless (\$39.0M)	 kyp.ai (\$18.7M)		
4	Heidelberg	\$500M	8 %	\$9.85M	0 %	 Aleph Alph.. (\$500M)				
5	Frankfurt Am Main	\$481M	7 %	\$27M	0 %	 maincubes (\$1.1B)	 Northern D.. (\$420M)	 Thinksurance (\$24.0M)		
6	Merseburg	\$139M	2 %	-	-	 APK (\$139M)				
7	Stuttgart	\$121M	2 %	\$83.6M	1 %	 Impulse Dy.. (\$91.4M)	 SPARETECH (\$10.8M)	 vialytics (\$10.0M)		
8	Alzenau	\$107M	2 %	-	-	 CMBlu Ener.. (\$107M)				
9	Cologne	\$87M	1 %	\$165M	2 %	 Sastrify (\$32.0M)	 mammaly (\$15.0M)	 bezahl.de (\$11.7M)		
10	Metzingen	\$71M	1 %	-	-	 Neura Robo.. (\$71.0M)				

# Citywise Trends - Companies Founded in last 2y

## Companies Founded in 2 Yrs (Market Share %)

Rank	City	2023	2022	Companies Founded in 2023			
1	Berlin	24 %	23 %	 Everstores (\$19.5M)	 Immerok (\$17.0M)	 LANCH (\$9.6M)	 EMPiON (\$8.9M)
2	Munich	7 %	10 %	 The Landbank... (\$11.0M)	 Airmo (\$5.8M)	 Cello (\$5.7M)	 Sizekick's (\$1.3M)
3	Hamburg	6 %	6 %	 Futurized (\$272K)	 Candoor -	 enyttime gree... -	 Hello Pine -
4	Cologne	2 %	3 %	 Dr. Vivien K... (\$1.6M)	 METYCLE (\$1.6M)	 NUMOS Group -	 ECEON -
5	Stuttgart	1 %	2 %	 PROSERVATION (\$318K)	 Upvisit -	 Blockbrain -	 Simple Calis... -
6	Frankfurt Am Main	2 %	2 %	 leonardo (\$603K)	 PraxisEins -	 MorgenFund -	 BauKoDat -
7	Dusseldorf	2 %	1 %	 getpaid (\$6.3M)	 Grammario -	 Family Missi... -	 Diverse Dots -
8	Karlsruhe	1 %	1 %	 Nutrilens -	 Elitecazino -	 coverkidd -	 cxve -
9	Frankfurt	1 %	1 %	 Berryfy -	 Croowy -	 Raydius Trad... -	 DIE ZIMMEREI -
10	Aachen	0 %	1 %	 Cylib (\$12.5M)	 Peers -	 Circomomit -	 Artificient -

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▶ Recent Key News

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# Recent Key News (1/3)

## Transactions

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- LiveEO Announces Successful Funding Raise [spacewatch.global](https://spacewatch.global)
- PhysicsX, the AI Marvel, Nabs £25.3m in Series A Funding Led by General Catalyst [siliconvalleyjournals.com](https://siliconvalleyjournals.com)
- Mindray completes acquisition of controlling stake in DiaSys [medicalbuyer.co.in](https://medicalbuyer.co.in)
- KKR to table new bid for TIM's Sparkle [Telecompaper](https://telecompaper.com)
- Williams Completes Strategic Transactions in D.J. Basin [Business Wire](https://businesswire.com)
- Decathlon acquires a specialist brand [dlandu.pl](https://dlandu.pl)
- Germany's Banxware raises over €15M to bridge the financial gap for SMEs [Tech Funding News](https://techfundingnews.com)
- Frieda Health was acquired by undisclosed investors for an undisclosed amount [Agetech News](https://agetechnews.com)
- Unicredit invests in the German fintech Banxware to strengthen the technological and digital push [Giornale](https://giornale.com)
- Webull Corporation's Acquisition of Shares of Flink [Global Legal Chronicle](https://globallegalchronicle.com)

## Company Updates

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- Leaseweb celebrates a decade in Singapore & rebrands as Leaseweb Singapore [DataCenterNews](https://datacenternews.com)
- Merck Strengthens Oncology Portfolio Through Commercialization Agreement With Abbisko for.. [Business Wire India](https://businesswire.com)
- Cerabyte Unveils Revolutionary Ceramics-Based Storage System With 10,000TB [Ubergizmo](https://ubergizmo.com)
- Vyoma awarded 2 Space Launches by DLR [SatNews](https://satnews.com)
- New DMG Mori five-axis machining centre is automation-ready [machinery-market.co.uk](https://machinery-market.co.uk)
- Utimaco launches u.trust LAN Crypt Cloud to boost data protection [SecurityBrief](https://securitybrief.com)
- LH Group decides to remain sole shareholder in LH Technik [Hamden Aviation](https://hamdenaviation.com)
- Building society achieves Climate Partner status [TheBusinessDesk.com](https://thebusinessdesk.com)
- Liliun selects Honeywell to provide thermal system.. [Vertical and Vertical](https://verticalandvertical.com)  
[Valor are part of MHM Publishing Inc](https://mhm-publishing.com)
- "Growing strongly in this region": Blau Direkt with takeover in Bavaria [cash-online.de](https://cash-online.de)

# Recent Key News (2/3)

## Legal

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- EU is investigating Delivery Hero: delivery service is said to be violating antitrust law [Business Insider](#)
- Fresenius settles litigation over Tricare program, sees €175M positive earnings impact [Seeking Alpha](#)
- EU widens scope of food delivery cartel concerns probe [TechCrunch+](#)
- Fine for Delivery Hero: Delivery service has to pay 630,000 euros [Business Insider](#)
- Pomerantz law firm investigating claims on behalf of investors of BioNTech SE [crast.net](#)
- The Higher Regional Court in Munich questions the dismissal of the trucking cartel action [Trafic Media](#)
- Zakay Law Group, APLC and JCL Law Firm, APC, File A Class Action Lawsuit Against Balance Staffing and D.. [PRWeb](#)
- CureVac Reports Progress in Intellectual Property Infringement Case Against BioNTech in Germany [ACCESSWIRE](#)
- Brussels fines German arms manufacturer Diehl 1.2 million for agreeing prices with competitors [pressdigital.es](#)
- Linus Financial Avoids Fines in SEC Crypto Securities Case [CryptoSaurus](#)

## Partnerships

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- HENSOLDT Enters into Strategic Collaboration with Wings For Aid [UASVISION](#)
- Argonne and Idaho National Laboratories Partner with CMBlu Energy for Innovative Long-Duration .. [Business Wire](#)
- BC Partners Real Estate and Garbe Team Up To Build R&D Property for Infineon [CoStar](#)
- Eve brings energy monitoring to its SmartThings integration [The Verge](#)
- QIB partners with Visa and ecolytiq [The Paypers](#)
- Lenovo, Bytec and Unicon: Joining forces for hybrid workplaces and Desktop-as-a-Service (DaaS) [EnterpriseTalk](#)
- Gentle Mates partners with Shikenso Analytics [Esports Insider](#)
- AAZZUR Sits Down with AI-powered Regtech Fourthline for Fireside Chat Ahead of Partnership Pr.. [Fintech Finance](#)
- UniSA, VPG, and SMR Australia collaborate on space optics additive manufacturing pro.. [Australian Manufacturing](#)
- Columbia Shipmanagement rolls out Self-Assessment Tool for SIRE 2.0 [Smart Maritime Network](#)

# Recent Key News (3/3)

## People Movement

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- Thermosome Appoints Dr. Frank Hermann, MD, as Chief Medical Officer and Adds Prof. Alessandro G.. [GlobeNewswire](#)
- GMG Color Strengthens the Sales Team with Sales Director – West Region Appointment [WhatTheyThink](#)
- Professor Lisa Wilson Joins Carbonbase as Advisor [ResponseSource](#)
- e-hoi appoints Cruisewatch to advance its level of customer support [Travolution](#)
- Beckhoff USA Promotes Josh Crayton to Semiconductor Industry Manager [automate.org](#)
- Mitel announces the appointment of Luiz Domingos as Chief Technology Officer [globalsecuritymag.com](#)
- Scooter startup Tier lays off 22% of workforce to reach profitability [TechCrunch+](#)
- inDrive welcomes Stephen Kruger as Chief Technology and Product Officer [Business Wire](#)
- Valeria Kyska and Macarena López, the new additions to the Merck Spain management team [consalud.es](#)
- Sustainable hotel group KONCEPT HOTELS appoints Apaleo to supercharge automation [hospitalitynet.org](#)

## Other

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- Turbon AG adjusts forecast amid global challenges [The Recycler](#)
- Contentful Achieves the New AWS Advertising and Marketing Technology Competency for Digital Custome.. [AiThority](#)
- The neobank N26 deepens its losses to counter the risk of fraud [FrenchWeb](#)
- SER ‘distinguished Leader’ of content services market in 2023 SPARK Matrix™ report [ResponseSource](#)
- Lilium receives EASA Design Organization Approval [AviTrader](#)
- Cognigy Receives 2023 Conversational Ai Excellence Award From Customer Magazine [Tullahoma News](#)
- Mytheresa reports Q1 losses due to pressure on margins [CPP](#)
- Ilium’s electric jets for flying taxis receive EU approval [Verve times](#)
- Sonalika International Tractors Wins SAP ACE Awards 2023 with Partner Crave InfoTech [BusinessFortNight](#)
- Detroit Free Press Names dSPACE Inc. a Winner of the Michigan Top Workplaces 2023 Award [Business Wire](#)

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# Funded Deadpooled Companies

Company	\$ Funding
 Ayoxxa Biosystems (2010, Cologne)	\$18.5M

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