

TRACXN GEO ANNUAL REPORT

GUJARAT TECH 2023

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Tracxn Insights (1/3)

- Gujarat is among the best-performing states for providing a supportive environment for startups. The region holds the 9th rank among the top-funded states in India with an overall funding of \$1.15B and 8th position in terms of 2023 funding
 - Compared with 2022, the region has observed a decline in funding in 2023. This is majorly due to the global macroeconomic climate driven by tense geopolitical relations
 - Despite this, because of the government's robust startup mentoring programme. Gujarat has been ranked best performer for the fourth consecutive year since 2018.
 - Also won the Prime Minister's Award for Public Administration Excellence for putting the Startup India initiative into action and for supporting companies in the state, more than 300 mentors have signed up on the state government portal
 - Furthermore, the state has implemented numerous sector-specific and sector-agnostic programmes, including the Student Start-up and Innovation Policy. The Drone Usage and Promotion Policy, the Biotechnology Policy (2022), etc.
- Gujarat in year 2023 saw a total funding of \$139M, 66% lower than 2022 and 74% higher than the funding in 2021

Tracxn Insights (2/3)

- Seed-stage rounds in 2023 saw funding of \$38M, a 28% increase compared to \$29M raised in 2022 and a 45.8% increase compared to \$26M raised in 2021
- Early-stage rounds in 2023 saw funding of \$66M, a drop of 27% compared to \$91M raised in 2022, and an increase of 22% compared to \$54M raised in 2021
- Late-stage rounds in 2023 saw funding of \$34M, a drop of 88% compared to \$290M raised in 2022
- Transportation & Logistics Tech and Environment Tech were the funded sectors in 2023
 - The Transportation and Logistics Tech sector in 2023 raised a total funding of \$65M which is 160% increase as compared to 2022 and when compared to 2021, it showed 493% increase where it just raised \$11M
 - Environment Tech sector in the Gujarat state raised \$64M in 2023, 191% increase compared to 2022 and a 482% increase where it was \$11M in 2021
 - Charge Zone, an EV charging solutions firm, raised \$54M in funding in a Series A rounds in March 2023
 - The development of e-vehicle charging infrastructure, subsidies for electric vehicles, and eco-friendly transportation measures by the Gujarat government have helped the development of the EV sector in the state

Tracxn Insights (3/3)

- Gujarat Tech space saw 3 acquisitions in 2023. Comparing it with the year 2022, there were 7 acquisitions which is a 57% drop compared to 2022
- Vadodara emerged as the most funded city in 2023
- CIIE, Gujarat Venture Finance and LetsVenture are the top investors in the Gujarat Tech Landscape
 - Gujarat Venture Finance, We Found Circle and Y Combinator were the most active investors in the seed stage during 2023

Gujarat Tech Snapshot - 2023

 **\$139M** (vs \$412M, ▼66%)
\$ Funding

 **48** (vs 83, ▼42%)
Funding rounds

 **10** (vs 18, ▼44%)
Series A+ rounds

 **16** (vs 38, ▼57%)
First Time Funded Companies






 **8** (vs 8)
New additions to Soonicorn Club

 **-**
New Unicorns

 **3** (vs 7, ▼57%)
Acquisitions

 **1** (vs 2, ▼50%)
IPOs

Top Funding Rounds

Company	Round Details
 Charge Zone (2018, Vadodara)	\$54.0M - Series A
 SMT (1998, Surat)	\$20.9M - Unattributed
 XYXX (2017, Surat)	\$13.4M - Series C
 BillionE (2021, Vadodara)	\$10.0M - Seed
 OmniBRx Biote.. (2016, Ahmedabad)	\$5.0M - Series A

Top Feeds

Feed	\$Funding
Electric Vehicles	\$64.0M
Cardiac and Vascular Disorders	\$20.9M
Fashion Tech	\$17.4M
Investment Tech	\$6.6M

Top Cities

City	\$Funding
Vadodara	\$65M
Surat	\$41M
Ahmedabad	\$33M
Anjar	\$12K

Gujarat Tech All time Stats

Summary

All Companies	6,704
Funded Companies	263
Total Funding	\$1.1B
Funding in last 24 months	\$550M
Cumulative Valuation of all Unicorns	\$0

Exits

Acquisitions	37
IPOs	16

Companies Covered

Unicorns	-
Soonicorns	5
Minicorns	23
Editor's Pick	253
Series A+	36
Series C+	6
Acqui-Hires	9
Deadpooled	1,747

Top Cities
Ahmedabad (\$597M)
Vapi (\$210M)

*Data till 31-Dec-2023 is considered in report

Note: Numbers in bracket indicate the values of 2022

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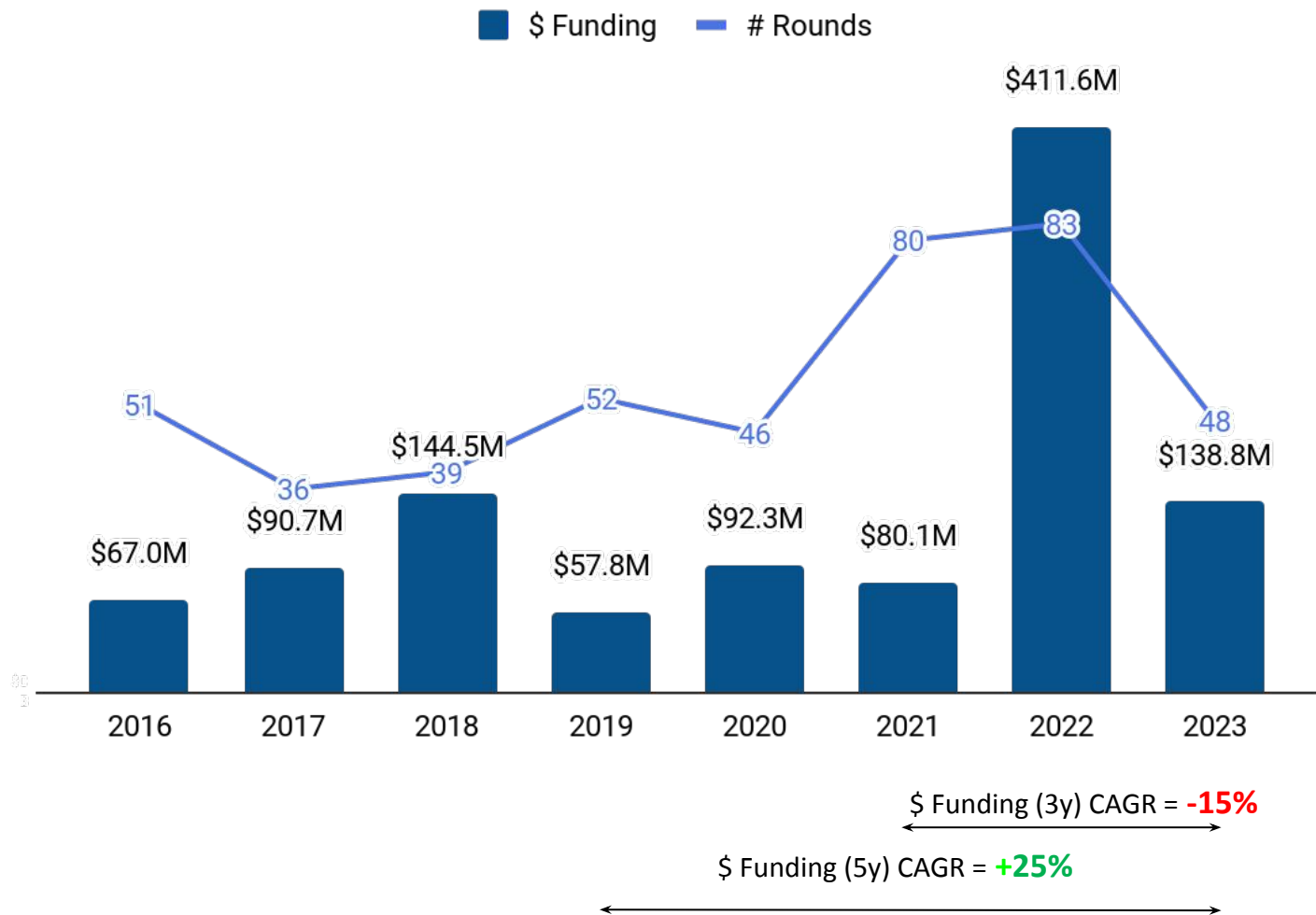
▶ Y-o-Y Funding Trends

Y-o-Y Stage-wise Funding Trends

Top Funding Rounds in last year

Top Funded Business Models - last 1 year

Y-o-Y Funding Trends



Top Funding Rounds in last 8 years

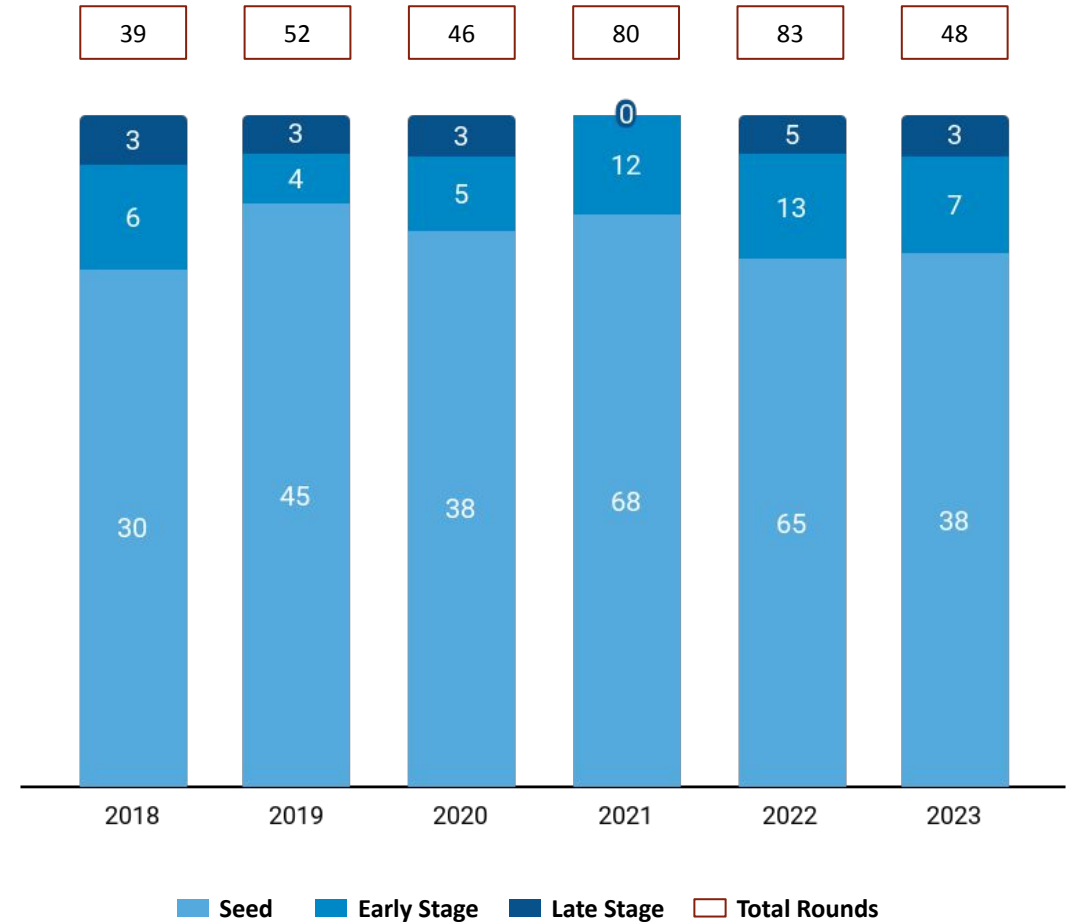
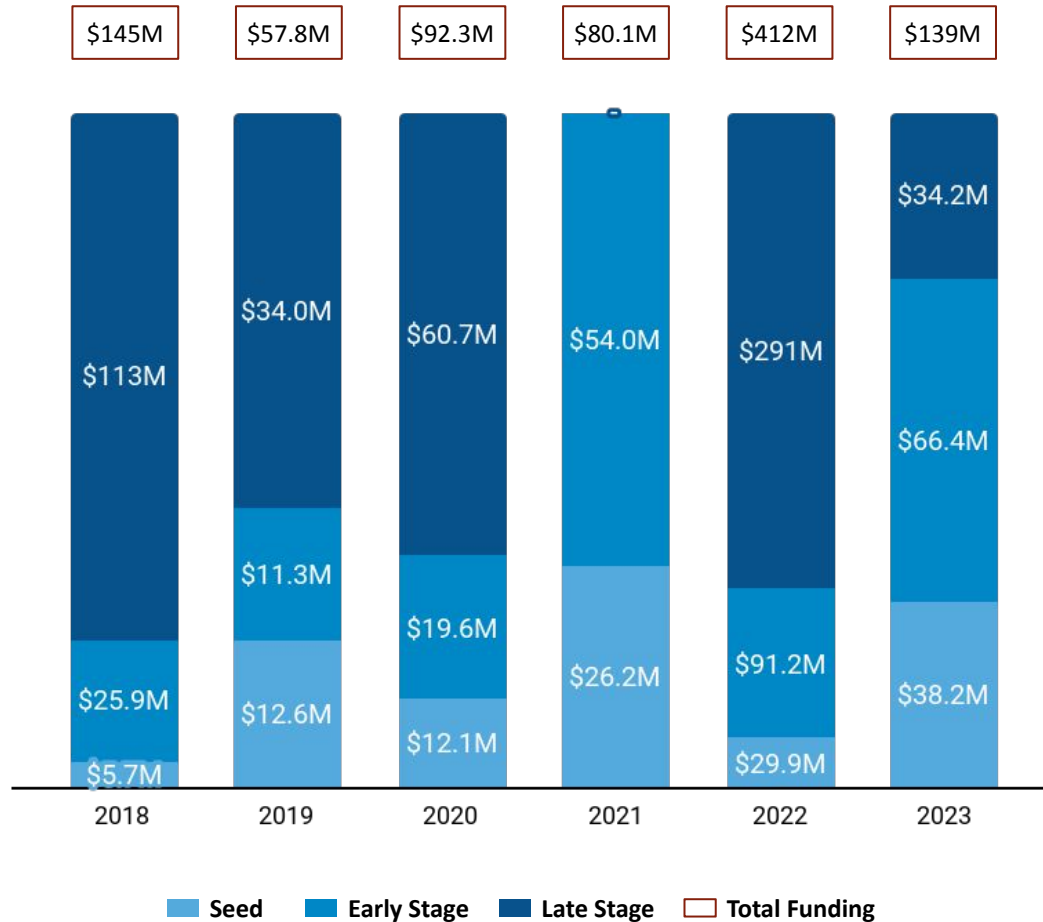
Company	Funding Round
Meril Life Sciences (2006, Vapi)	\$210M - PE
Lendingkart (2014, Ahmedabad)	\$87.8M - Series C
Accumax (2003, Gandhinagar)	\$68.0M - Series C
Charge Zone (2018, Vadodara)	\$54.0M - Series A
Lendingkart (2014, Ahmedabad)	\$42.4M - Series D
SMT (1998, Surat)	\$36.2M - PE
Lendingkart (2014, Ahmedabad)	\$32.8M - Series D
SMT (1998, Surat)	\$25.2M - PE
Renee Cosmetics (2018, Ahmedabad)	\$25.0M - Series B
Educational Initiati.. (2001, Ahmedabad)	\$25.0M - PE

Note: Funding includes only Equity Funding. It excludes Debt, Grant, Post-IPO and ICO funding.

Y-o-Y Stage-wise Funding Trends













Stage-wise \$ Invested

Stage-wise Number of Rounds















Note: Seed includes Seed, Angel rounds. Early Stage includes Series A,B rounds. Late Stage includes Series C+, PE, Pre-IPO rounds.

Top Funding Rounds in last 1 year (1/2)











Company	\$ Amount	Round	Date	Investors
 Charge Zone (2018, Vadodara, \$71.2M)	\$54M	Series A	Mar 2023	BlueOrchard
 SMT (1998, Surat, \$93.5M)	\$21M	Unattributed	Jan 2023	Kotak Mahindra Bank
 XYXX (2017, Surat, \$35.3M)	\$13M	Series C	May 2023	Singularity Ventures AMC, Anicut Capital, DSG Consum.., +2 more
 BillionE (2021, Vadodara, \$10.1M)	\$10M	Seed	Jun 2023	-
 OmniBRx Biotec.. (2016, Ahmedabad, \$5.5M)	\$5M	Series A	Mar 2023	SIDBI Venture Capital
 Zero Cow Factory (2020, Surat, \$4.3M)	\$4M	Seed	Apr 2023	Gujarat Venture Finance, pi Ventures, Green Frontier Capital
 Freakins (2018, Ahmedabad, \$4.1M)	\$4M	Seed	Apr 2023	Matrix Partners India, Blume, Dexter Angels
 Saarhi Pedagogy (2018, Ahmedabad, \$6.8M)	\$4M	Seed	Jan 2023	Gujarat Venture Finance, Pinnacle Investment Management
 EduFund (2019, Ahmedabad, \$5.3M)	\$4M	Seed	Mar 2023	Anchorage Capital Partners, MassMutual Ventures, +1 more
 DevX (2017, Ahmedabad, \$4.6M)	\$3M	Series A	Apr 2023	Navneet Publications, Ducon Consultants, Urmin Famil.., +2 more
 Gullak (2020, Ahmedabad, \$4.3M)	\$3M	Seed	Jan 2023	Y Combinator, Goodwater Capital, Better Capital, +2 more
 Optimized Elect.. (2017, Ahmedabad, \$6.3M)	\$2M	Series A	Mar 2023	Gujarat Venture Finance, Venture Catalysts, Equanimi.., +2 more

Top Funding Rounds in last 1 year (2/2)

Company	\$ Amount	Round	Date	Investors
 Frendy (2019, Ahmedabad, \$6.3M)	\$2M	Series A	Nov 2023	AT Capital Group, Auxano, Desai Ventures, +1 more
 WOGOM (2020, Ahmedabad, \$1.9M)	\$2M	Seed	Sep 2023	-
 TaxNodes (2022, Ahmedabad, \$1.6M)	\$2M	Seed	Jun 2023	Rahul Pagidipati, Nischal Shetty, Ashish Singhal, Ajeet Khurana
 Video SDK (2020, Surat, \$1.2M)	\$1M	Seed	Apr 2023	Gujarat Venture Finance
 Terra Food (2017, Ahmedabad, \$1.9M)	\$800K	Seed	Jul 2023	LetsVenture, ah! Ventures, The Chennai Angels, +3 more
 PierSight (2023, Ahmedabad, \$600K)	\$600K	Seed	Sep 2023	Techstars, All In Capital
 Evify (2021, Surat, \$948K)	\$550K	Seed	Jan 2023	We Founder Circle
 Visa2Fly (2019, Vadodara, \$914K)	\$500K	Seed	Dec 2023	We Founder Circle
 ShipTurtle (2021, Ahmedabad, \$427K)	\$427K	Seed	May 2023	IPV
 insideFPV (2020, Surat, \$880K)	\$421K	Seed	Sep 2023	Mumbai Angels, IPV, Soonicorn Ventures
 insideFPV (2020, Surat, \$880K)	\$334K	Seed	Jul 2023	IPV
 Enercomp (2013, Ahmedabad, \$745K)	\$317K	Seed	May 2023	ah! Ventures, Soonicorn Ventures, Bestvantage Investments

Full list of 48 Key Funding Rounds is available on [Tracxn Platform](#)

Top Funded Business Models - last 1 year

Rank	Business Model	\$ Funding	# Rounds	Top Funding Round
1 ▲8	EV Charging Network Operators	\$54.0M	2	 Charge Zone \$54.0M - Series A
2 ▲5	Coronary Artery Disease Treatment Devices	\$20.9M	1	 SMT \$20.9M - Unattributed
3 ..	Commercial EV Rentals	\$10.0M	1	 BillionE \$10.0M - Seed
4 ..	Single Use Bioreactor systems	\$5.0M	1	 OmniBRx Biot.. \$5.0M - Series A
5 ..	D2C Apparel Brands	\$4.1M	2	 Freakins \$4.0M - Seed
6 ..	Microbe Based	\$4.0M	1	 Zero Cow Factory \$4.0M - Seed
7 ▲6	ERP for Schools	\$3.7M	1	 Saarhi Pedagogy \$3.7M - Seed
8 ..	Child Future Savings Platform	\$3.5M	1	 EduFund \$3.5M - Seed
9 ..	Managed CoWorking Spaces	\$3.0M	1	 DevX \$3.0M - Series A
10 ▲6	Digital Maps	\$2.4M	1	 Optimized Ele.. \$2.4M - Series A

* Rank is based on \$Invested in last 1 quarter in the Business Model. ▲ - Indicates change in Rank from previous quarter.

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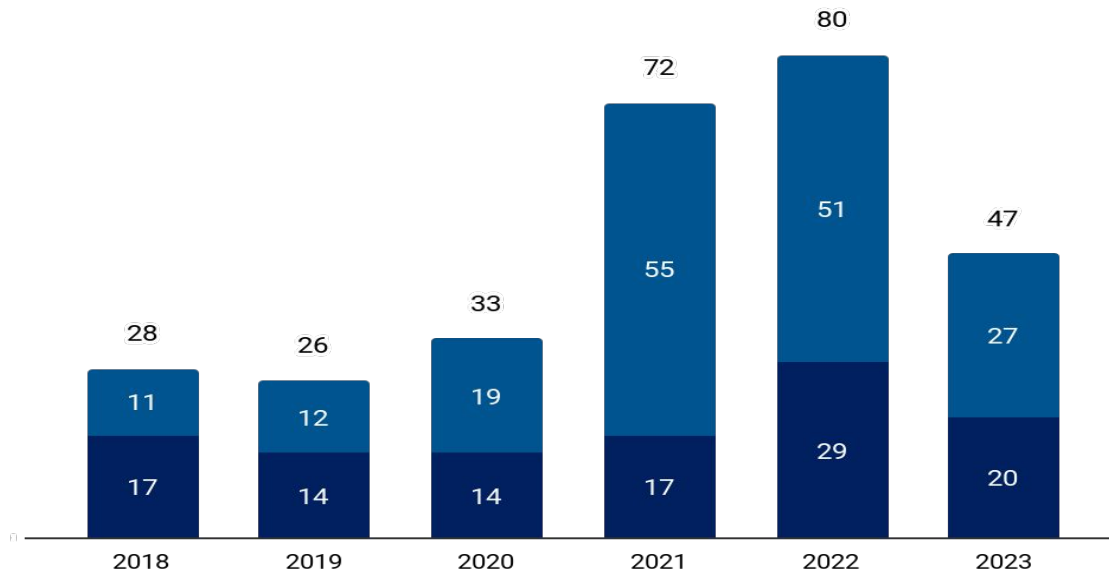
▶ Y-o-Y Investors

Y-o-Y Global Investors

Most Active Investors

Y-o-Y Investors

Y-o-Y # of unique Institutional Investors in Gujarat Tech






First Time Investors (2Y) CAGR = **-30%**

First Time Investors (4Y) CAGR = **+22%**

■ First-time Investors ■ Existing Investors

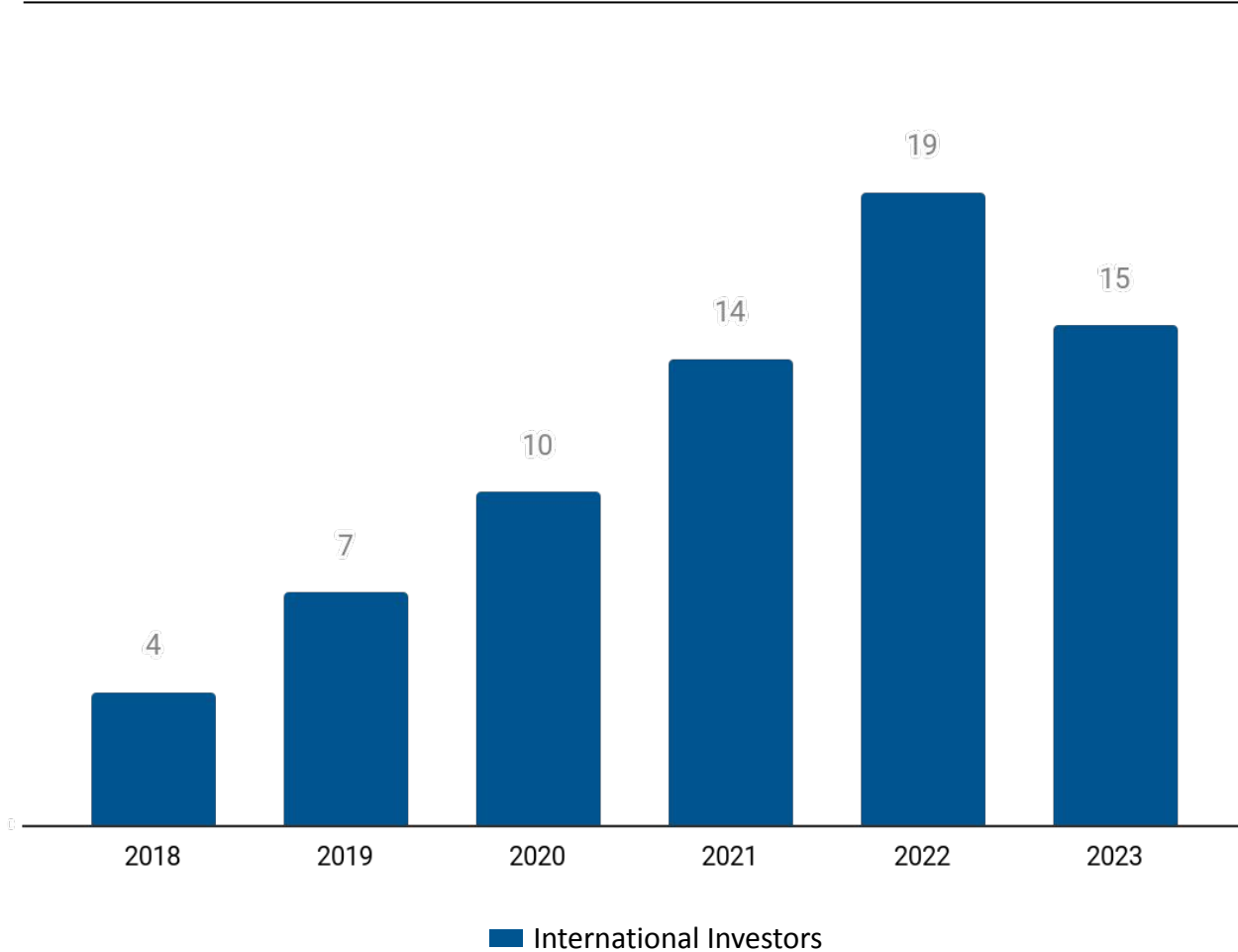
Top Institutional Investors with in 2023

Stage	Investor name	# Investments in 2023
Seed Stage	 We Founder Circle	4 (--)
	 Gujarat Venture Finance	3 (▲50%)
	 Y Combinator	2 (--)




Note: First-time investors and Existing Investors are calculated from the available Equity Funding Rounds on Tracxn Platform. 1.The numbers in bracket correspond to the change from 2022.

Y-o-Y International Investors

Y-o-Y # of unique Global Institutional Investors in Gujarat Tech







Top Institutional Investors in 2023

Stage	Investor name	# Investments in 2023
Seed Stage	 We Founder Circle	4 (--)
	 Gujarat Venture Finance	3 (▲50%)
	 Y Combinator	2 (--)






Note: International Investors are the investors who are based outside of the Geo mentioned in the report. 1.The numbers in bracket correspond to the change from 2022.

Most Active Investors: Accelerators & Incubators

#	Investor Name	Country	# Overall investments	# Investments in Geo* - 2023	Notable Portfolio Investments in Geo*
1	 We Founder Circle	India	153	4	Evify (\$948K), Visa2Fly (\$914K), PierSight (\$600K)
2	 Y Combinator	United States	4609	2	Gullak (\$4.3M), DailyPe (\$125K)
3	 Venture Catalysts	India	314	1	Charge Zone (\$71.2M), Optimized Electrotech (\$6.3M)
4	 Techstars	United States	3287	1	PierSight (\$600K)





Note: *Geo = Gujarat Tech. The number in bracket refers to the total funding raised by the company.

Most Active Investors: VC - Seed

#	Investor Name	Country	# Overall investments	# Investments in Geo* - 2023	Notable Portfolio Investments in Geo*
1	 Gujarat Venture Finance	India	55	3	Saarthi Pedagogy (\$6.8M), Optimized Electrotech (\$6.3M), Zero Cow Factory (\$4.3M)
2	 Soonicorn Ventures	India	37	2	insideFPV (\$880K), Enercomp (\$745K), NewsReach (\$726K)
3	 Matrix Partners India	India	162	1	Freakins (\$4.1M)
4	 Blume	India	243	1	Freakins (\$4.1M)
5	 Goodwater Capital	United States	225	1	Gullak (\$4.3M)

Note: *Geo = Gujarat Tech. The number in bracket refers to the total funding raised by the company.

Most Active Investors: PE

#	Investor Name	Country	# Overall investments	# Investments in Geo* - 2023	Notable Portfolio Investments in Geo*
1	 Anicut Capital	India	110	1	XYXX (\$35.3M)
2	 BlueOrchard	Switzerland	39	1	Charge Zone (\$71.2M)
3	 Anchorage Capital Partners	Australia	11	1	EduFund (\$5.3M)
4	 AT Capital Group	Singapore	14	1	Frendy (\$6.3M)

Note: *Geo = Gujarat Tech. The number in bracket refers to the total funding raised by the company.

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List of IPOs




List of Acquisitions

Most Active Acquirers

List of IPOs - 2023



Company	IPO Date	IPO Mcap
 AhaSolar (2017, Ahmedabad)	Jul 2023	\$6M

List of Acquisitions - 2023

Company	Acquirer(s)	Acq. Date	Acq. Price
 Tirex chargers (2017, Ahmedabad, \$2M)	Gulf Oil	Aug 2023	\$12.5M
 Veeksha (2021, Ahmedabad)	Adda247	Jun 2023	-
 Acute Informatics (2005, Ahmedabad)	Panamaxil	Feb 2023	-

View all 3 companies on [Tracxn Platform](#)

Most Active Acquirers

#	Acquirer	Country	# Acq.	Average Acq. Price	Companies Acquired
1	 Gulf Oil	United States	1	\$12.5M	Tirex chargers (\$12.5M)
2	 Adda247	India	1	-	Veeksha

Note: Numbers in bracket indicate the Acquisition Price of the company.

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▶ Unicorn Trends

List of New Soonicorns

Unicorn Trends in 2023

Gujarat Tech - 2023 (vs 2022)

 **0** (vs -)

Total Unicorns

 - (vs -)

Avg Years from Series A to Unicorn Round

 - (vs -)

Avg \$ Funding before Unicorn Round

 - (vs -)

Avg # Funding Rounds before Unicorn Round

 - (vs -)

Avg Institutional Investors before Unicorn Round

India Tech - 2023 (vs 2022)

 **2** (vs 23)

Total Unicorns

 **4.2** (vs 5.4)

Avg Years from Series A to Unicorn Round

 **\$299M** (vs \$163M)

Avg \$ Funding before Unicorn Round

 **6** (vs 7)



Avg # Funding Rounds before Unicorn Round

 **15.5** (vs 13.1)

Avg Institutional Investors before Unicorn Round

Note: Investors refers to Institutional Investors only. Top Investors are calculated based on investments before the Unicorn Round.

Soonicorn Club - List of New Soonicorns

Company	Tracxn Score
 XYXX (2017, Surat, \$35.3M)	63.5
 Charge Zone (2018, Vadodara, \$71.2M)	57.1

Note: A Soonicorn is a company which is likely to achieve US \$1 billion valuation in the short to medium term. Tracxn Score is a proprietary score based on various market signals reflecting the company's size, execution and growth.

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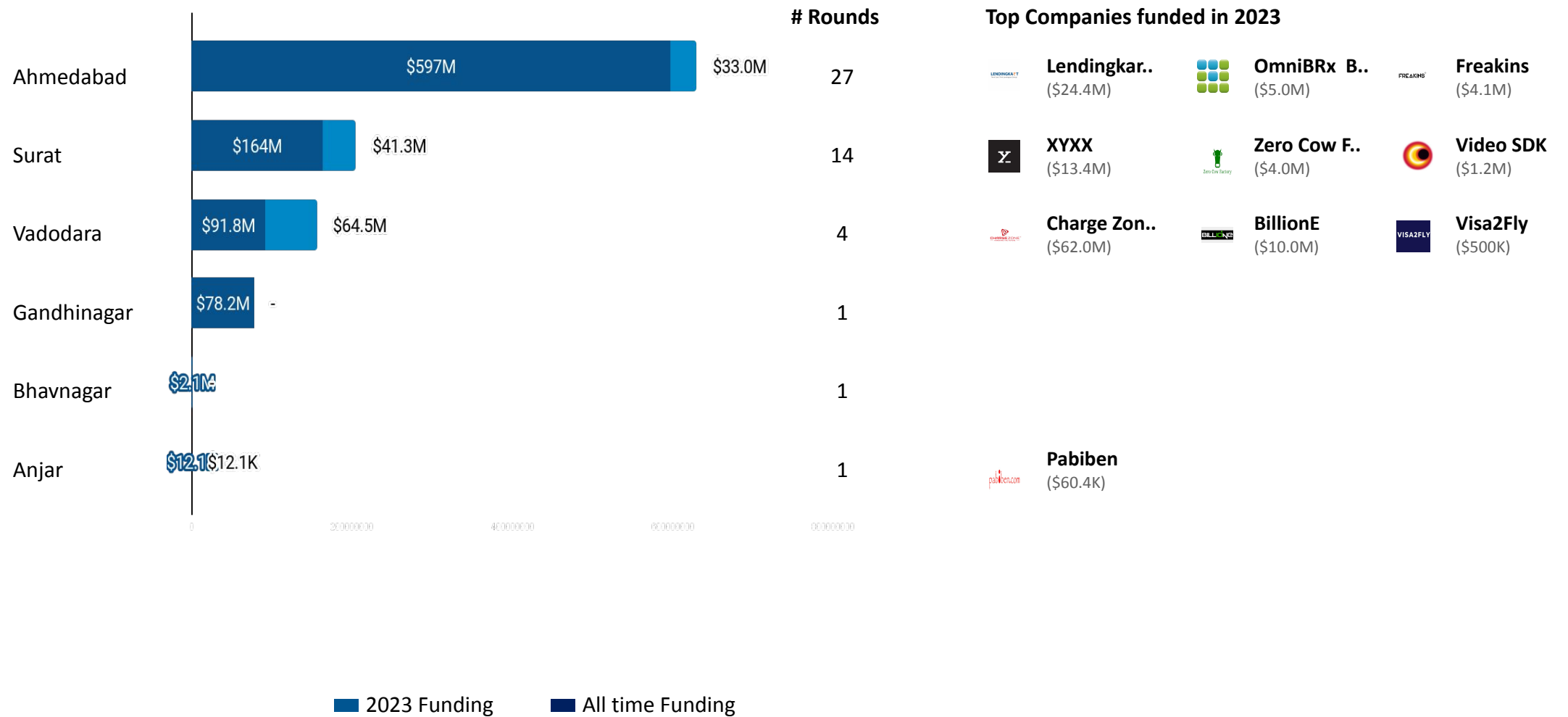
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▶ Cities by Total Funding

Cities by Funding raised in last 2 years

Citywise Trends - Total Funding











Distribution by Cities - Total Funding (\$)



■ 2023 Funding
 ■ All time Funding

















Citywise Trends - Funding raised in last 2y

Funding raised in 2 Yrs (Market Share %)

Rank	City	2023		2022		Top Funded Companies in 2023
		#	%	#	%	
1	Vadodara	\$65M	46 %	\$5M	3 %	 Charge Zone (\$62.0M)  BillionE (\$10.0M)  Visa2Fly (\$500K)
2	Surat	\$41M	30 %	\$35M	18 %	 XYXX (\$13.4M)  Zero Cow F.. (\$4.0M)  Video SDK (\$1.2M)
3	Ahmedabad	\$33M	24 %	\$92M	46 %	 Lendingkar.. (\$24.4M)  OmniBRx B.. (\$5.0M)  Freakins (\$4.1M)
4	Anjar	\$12K	0 %	-	-	 Pabiben (\$60.4K)

Citywise Trends - Companies Founded in last 2y

Companies Founded in 2 Yrs (Market Share %)

Rank	City	2023	2022	Companies Founded in 2023			
1	Vadodara	2 %	22 %	 ETC -	 SKILLEXO -	 Mercury EV -	 TranquilMind -
2	Surat	12 %	62 %	 FestivalMake...	 Digital Baza...	 Rummy Yoddha -	 HelloPeey -
3	Ahmedabad	15 %	108 %	 PierSight (\$600K)	 XLR8 Aerospa...	 Musicana -	 Workvio -
4	Bhavnagar	1 %	3 %	 Aaj Ka Graph...	 Trust11 -	--	--
5	Gandhinagar	1 %	6 %	 Clout Scoop -	 Chaniomics -	--	--

Recent Key News (1/3)

Transactions

- KPI Green Energy's Spectacular Triumph: Raises Rs. 300 Crores in QIP Issue, Surges 3x Oversubscriptio.. [Asiaone](#)
- PedalStart led \$100K Pre-seed funding secured by agritech startup Bull Agritech [Incubees](#)
- IPV led \$1.15 M Seed funding raised by frozen foods tech platform FroGo [Incubees](#)
- Adani Wilmar IPO to Open on January 27 [Indian Retailer](#)
- Vivanta Industries Ltd to consider and approve investment model in Trinity Ganesh Pvt Ltd [Hello Entrepreneurs](#)
- Zydus Wellness Shares In Focus: True North Sells Rs 127 Cr Stake Via Block Deal [TIMES NOW](#)
- CLEAR Premium Water to acquire majority stake in KELZAI Volcanic Water [MergersIndia](#)
- SkinQ secures seed round investment led by Inflection Point Ventures [HrNxt.com](#)
- Spice brand Pushp secures INR 100 Crore funding from Sixth Sense Ventures [Snackfax](#)
- Total Energies invests \$300 million in Adani Green, 2 firms complete JV [New Indian Express](#)

Company Updates

- India's Adani Green Is in Talks to Borrow a \$1.8 Billion Loan [BNN Bloomberg](#)
- Torrent Power Establishes New Subsidiary for Green Hydrogen Business [FuelCellsWorks](#)
- Bank of Baroda revises its Interest Rates upwards on Retail Term Deposits for various tenors [IndiaBlooms](#)
- YO Bykes MD and CEO Unveil High-Speed 'YO TRUST' Drift Hx in Ahmedabad [Asian News International](#)
- Wardwizard Foods Inks MoU With Gujarat Govt To Expand Operations [Adda247](#)
- Simpolo Vitrified, strengthens Its presence in Maharashtra, opens its Showroom in Solapur [journeyline.in](#)
- Mazgaon Dockyard And Gujarat Government Collaborate To Explore Submarine Tourism In .. [Asian News International](#)
- AM/NS India Installs Solar Powered Streetlights In Nuagarh Panchayat Of Paradeep [OdishaDiary](#)
- Simpolo Vitrified, strengthens Its presence in Maharashtra, opens its Showroom in So.. [Asian News International](#)
- Adani Ports' planned bond issue receives ratings [Verve times](#)

Recent Key News (2/3)

Legal

- USFDA pulls up Intas Pharma for manufacturing lapses at Ahmedabad plant [Indiatimes](#)
- App fiasco: Bank of Baroda tells branches to retrieve consent forms [Livemint](#)
- US examined Hindenburg allegations before giving loan to Adani [The Straits Times](#)
- RBI Cancels License Of Kolhapur Based Shankarrao Pujari Nutan Nagari Sahakari Bank Limited [Adda247](#)
- RBI slaps penalties totalling Rs 10.34 cr on Citibank, Bank of Baroda, and IOB [Business Today](#)
- AbbVie flexes litigation muscle with Rinvoq patent lawsuit against Sandoz, other generic pla.. [fiercepharma.com](#)
- Adani-Hindenburg matter: Fresh plea filed in SC for contempt case against SEBI [Business Today](#)
- Four companies fined for failing to hire female directors [Indiatimes](#)
- IHH Healthcare unit sues Japan's Daiichi Sankyo over Fortis deal [VCCircle](#)
- SC to ponder PIL listing on Adani-Hindenburg dispute [Startup Story](#)

Partnerships

- Adani Group and IHC form alliance to tap India's \$175 billion digital economy [Telecom Operator News](#)
- Adani Green Energy forms renewables JV with TotalEnergies in India [Power Technology](#)
- Adani Group forges AI joint venture with Middle East backer IHC [The Business Times](#)
- IHC, Adani in alliance to tap India's \$175 bn digital economy [Devdiscourse](#)
- Adani forms JV with IHC-backed Sirius for AI, Blockchain, IoT products [Indiatimes](#)
- Adani Green Completes the 1,050 MW JV With TotalEnergies, Raises \$300 Mn [IndianWeb2](#)
- Adani Energy forms JV with Abu Dhabi's IHC-backed firm for smart-meter business [Indiatimes](#)
- Big Data Analytics: Domestic AI Firm Announces MoU In Key Areas ... [TIMES NOW](#)
- Yudz solutions signs MoU with Nirma University [Express Computer](#)
- Wardwizard Innovations & Mobility Ltd And BEEAH Group – Sharjah -UAE , Signs A Strategic Collabor.. [OdishaDiary](#)

Recent Key News (3/3)

People Movement

- Tushar Nerkar appointed as Chief Marketing Manager of Arvind Limited [Adgully](#)
- Adani promoters will invest USD 1125 million in Adani Green [Tullahoma News](#)
- HanAll Biopharma's Partner, NurrOn Pharmaceuticals Incorporated Appoints Dr. Almira Chabi, MD, EG.. [PR Newswire](#)
- Adani Energy Solutions Announces Ceo Transition To Drive Infrastructure Growth [Asian News International](#)
- Vijay Singh takes the helm as Hotel Manager at Ramada Encore By Wyndham Amritsar Airport [BW Businessworld](#)
- GSP Crop Science Appoints Anibal O. Scarpa as Country Head of its Brazil Operations [agropages.com](#)
- Gaurav Taneja and Ritu Rathee Taneja Join thebabybo as Partners and Investors [Viestories](#)
- Bank of Baroda's Board to Meet for Consideration of Infrastructure Bond Issue and Fund Raise on N.. [Verve times](#)
- Bank of Baroda's digital lending head Akhil Handa steps down [Elets Technomedia](#)
- New Partner Announcement [Legal 500](#)

Other

- Oceanic Foods Q1 FY24 Results Live: Profit Falls by 32.2% YoY [Livemint](#)
- Lendingkart posts Rs 118 Cr profit after tax in FY23 [Entrackr](#)
- Zydus Life Reaches A 52-week Peak Following The Usfda's Approval Of Lacosamide Tablets [India Infoline](#)
- Zydus receives final approval from the USFDA for Darunavir Tablets 600 mg and 800 mg [ISMDU](#)
- Adani Gangavaram Port wins Environmental Excellence Award [OdishaDiary](#)
- Adani Portfolio's Credit Profile Strongest Among Indian, Global Infrastructure Sector [Business Wire](#)
- Adani Portfolio Delivers Highest Ever Ebitda Growth, Jumps 47% Y-o-y In H1fy24; Crosses R.. [Business Wire India](#)
- Anupam Rasayan Bags CII 3R Award for Waste Management [Chemical Industry Digest](#)
- Torrent Pharma shares gain after US FDA completes inspection [Moneycontrol](#)
- Adani Group secures second global rank among large-scale solar PV developers [Asian News International](#)

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 Ecovia (2020, Surat)	\$1.1M
 Artists Adda (2017, Ahmedabad)	-

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[Companies founded by Stanford GSB Alumni](#)

[Soonicorn club in Fintech](#)

[Analyst Picks in Israel Tech](#)

Company Due Diligence

[Company Detail Page of DoorDash](#)

[Competitors of Freshworks](#)

[Cap Table for TransferWise](#)

[Financials for Ola](#)

[Employee Count for Revolut](#)

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