

TRACXN GEO QUARTERLY REPORT

KARNATAKA TECH - Q1 2025



Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Funded Deadpooled Companies

Appendix

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Funded Deadpooled Companies

Appendix



Snapshot

Tracxn Insights(1/4)

- A total of \$633M was raised in Q1 2025, a drop of 23% compared to \$825.5M raised in Q4 2024, and a drop of 46% compared to \$1.20B raised in Q1 2024.
 - Seed Stage saw a total funding of \$57.3M in Q1 2025, a drop of 14% compared to \$66.6M raised in Q4 2024, and a drop of 55% compared to \$128M raised in Q1 2024.
 - Early Stage saw a total funding of \$294M in Q1 2025, an increase of 34% compared to \$220M raised in Q4 2024, and a drop of 14% compared to \$344M raised in Q1 2024.
 - Late Stage witnessed a total funding of \$282M in Q1 2025, a drop of 48% compared to \$539M raised in Q4 2024, and a drop of 60% compared to \$707M raised in Q1 2024.
- In Q1 2025, Karnataka saw no 100M+ rounds, when compared to 1 such round in Q4 2024 and 2 in Q1 2024.
- Enterprise Applications, FinTech, and Retail were the top-performing sectors in Q1 2025 in this space

Tracxn Insights(2/4)

- Enterprise Applications sector saw a total funding of \$298.6 in Q1 2025 which is an increase of 80% when compared to \$166M raised in Q4 2024 and a drop of 18% when compared to \$362.3M raised in Q1 2024.
- Fintech Sector saw a total funding of \$221.1M in Q1 2025 which is an increase of 271% when compared to \$59.7M raised in Q4 2024 and a drop of 28% when compared to \$309.2M raised in Q1 2024.
- Retail Sector saw a total funding of \$219.8M in Q1 2025 which is an increase of 80% when compared to \$122M in Q4 2024 and a drop of 12% when compared to \$249.4M raised in Q1 2024.
- No companies went public in Q1 2025.
- No unicorns were created in Q1 2025 and Q4 2024, compared to 2 unicorns in Q1 2024.

Tracxn Insights(3/4)

- Tech companies in the Karnataka saw 21 acquisitions in Q1 2025, which is a 91% increase as compared to 11 acquisitions in Q1 and Q4 2024.
 - axio was acquired by Amazon at a price of \$150M. This becomes the highest valued acquisition in Q1 2025 followed by the acquisition of Digiledge by Mintoak at a price of \$3.50M.
- Bengaluru based tech firms accounted for more than 99% of all funding seen by tech companies across the Karnataka. This was followed by Hubli at a distant second.
- Accel, Blume Ventures and Sequoia Capital were the overall top investors in Karnataka Tech ecosystem.
 - 100X.VC, Venture Catalysts and Antler were the top seed stage investors in Karnataka Tech ecosystem for Q1 2025.

Tracxn Insights(4/4)

- Accel, Alteria Capital and Peak XV Partners were the top early stage investors in Karnataka Tech ecosystem for Q1 2025.
- Think Investments, M&G and Mars Growth Capital were the top late stage investors in Karnataka Tech ecosystem for Q1 2025.
- Among VCs, United States based Accel led the most number of investments in Q1 2025 with 16 rounds. Late stage VC investments saw United States based Think Investments and United Kingdom based M&G add 1 company each to their portfolios.

Karnataka Tech Snapshot - Q1 2025

 **\$633M** (vs \$1.2B, ▼46%)

\$ Funding

 **92** (vs 174, ▼47%)

Funding rounds

 **34** (vs 66, ▼48%)

Series A+ rounds

 **24** (vs 37, ▼35%)

First Time Funded Companies

 **3** (vs 10, ▼70%)

New additions to Soonicorn Club

 **-** (vs 2, ▼100%)

New Unicorns

 **21** (vs 11, ▲91%)

Acquisitions

 **-** (vs 1, ▼100%)

IPOs

Karnataka Tech All time Stats

Summary

All Companies	22,106
Funded Companies	4,256
Total Funding	\$78.9B
Funding in last 24 months	\$9.4B
Cumulative Valuation of all Unicorns	\$73.7B

Exits

Acquisitions	377
IPOs	30

Companies Covered

Unicorns	41
Soonicorns	110
Minicorns	381
Editor's Pick	1,796
Series A+	599
Series C+	124
Acqui-Hires	194
Deadpooled	7,417

Bengaluru (\$78.6B)
Mysuru (\$45.9M)

Top Funding Rounds

Company	Round Details
 Udaan (2016, Bengaluru)	\$75.0M - Series G
 SpotDraft (2017, Bengaluru)	\$54.0M - Series B
 Cashfree Payme.. (2015, Bengaluru)	\$53.0M - Series C
 Zolve (2020, New York City)	\$51.0M - Series B
 Zeta (2015, Bengaluru)	\$50.0M - Series D

*Data from 01-Jan-2025 to 31-Mar-2025 is considered in report

Top Feeds

Feed	\$Funding
B2B E-Commerce	\$114M
Banking Tech	\$104M
Digital Transaction Management	\$55.2M
IT Operations	\$47.3M
Internet of Things Infrastructure	\$45.0M

Top Cities

City	\$Funding
Bengaluru	\$633M
Hubli	\$57.5K

Note: Numbers in bracket indicate the values of Q1 2024

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Funded Deadpooled Companies

Appendix



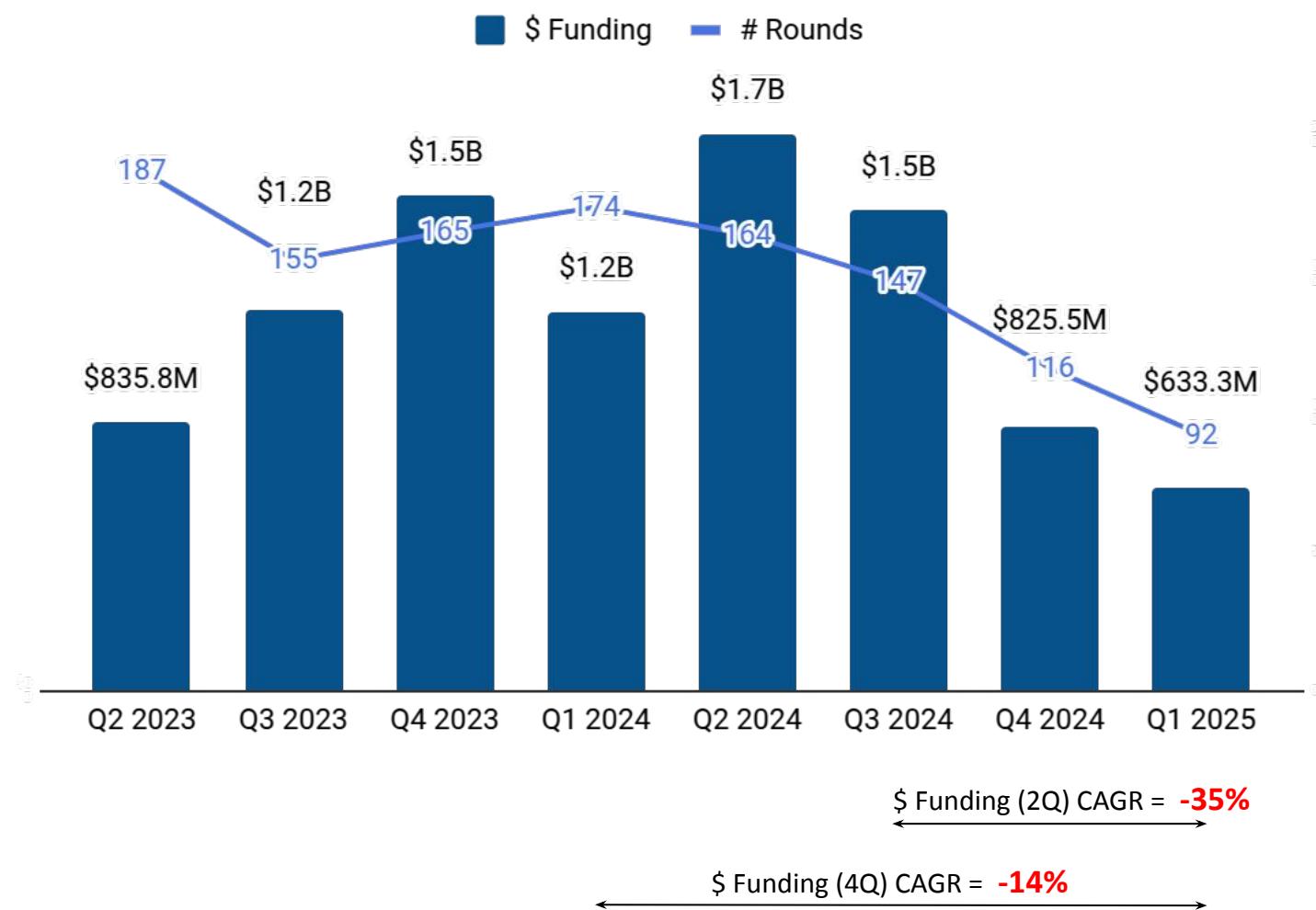
Q-o-Q Funding Trends

Q-o-Q Stage-wise Funding Trends

Top Funding Rounds in Q1 2025

Top Funded Business Models in Q1 2025

Q-o-Q Funding Trends

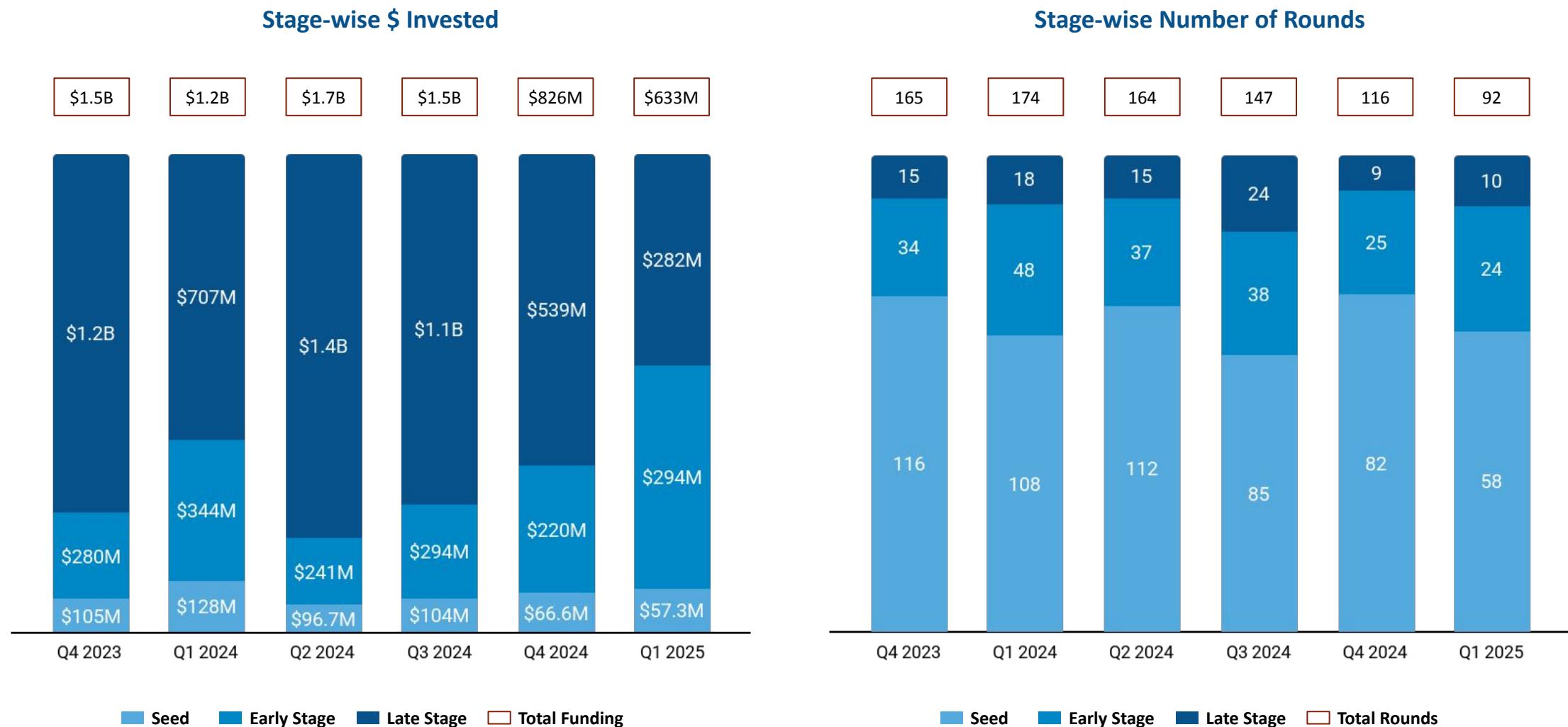


Note: Funding includes only Equity Funding. It excludes Debt, Grant, Post-IPO and ICO funding.

Top Funding Rounds in last 8 quarters

Company	Funding Round
Zepto (2020, Bengaluru)	\$665M - Series F
Flipkart (2007, Bengaluru)	\$600M - Series J
Udaan (2016, Bengaluru)	\$377M - Series E
Zepto (2020, Bengaluru)	\$350M - Series G
Flipkart (2007, Bengaluru)	\$350M - Series J
Zepto (2020, Bengaluru)	\$340M - Series G
Meesho (2015, Bengaluru)	\$275M - Series F
Zepto (2020, Bengaluru)	\$200M - Series E
Rapido (2015, Bengaluru)	\$200M - Series E
Credit Saison (2019, Bengaluru)	\$145M - Series D

Q-o-Q Stage-wise Funding Trends



Note: Seed includes Seed, Angel rounds. Early Stage includes Series A,B rounds. Late Stage includes Series C+, PE, Pre-IPO rounds.

Top Funding Rounds in Q1 2025 (1/2)

Company	\$ Amount	Round	Date	Investors
 Udaan (2016, Bengaluru, \$1.95B)	\$75M	Series G	Feb 2025	Lightspeed Venture Partners, M&G
 SpotDraft (2017, Bengaluru, \$105M)	\$54M	Series B	Feb 2025	Premji Invest, Prosus, Vertex Growth, +3 more
 Cashfree Payments (2015, Bengaluru, \$97.02M)	\$53M	Series C	Feb 2025	Apis Partners, Krafton
 Zolve (2020, Bengaluru, \$106M)	\$51M	Series B	Mar 2025	Accel, HSBC, Lightspeed Venture Partners, +6 more
 Zeta (2015, Bengaluru, \$390M)	\$50M	Series D	Feb 2025	Optum
 Smallcase (2015, Bengaluru, \$121M)	\$50M	Series D	Mar 2025	Faering Capital, State Street Global Advisors, Elev8, +2 more
 75F (2012, Bengaluru, \$81.25M)	\$45M	Series B	Feb 2025	Next47, Breakthrough Energy, Carrier, +3 more
 Captain Fresh (2019, Bengaluru, \$226M)	\$29M	Series C	Jan 2025	Accel, Tiger Global Management, Prosus, +5 more
 Atomicwork (2022, Bengaluru, \$40.31M)	\$26M	Series A	Jan 2025	Battery Ventures, Khosla Ventures, Peak XV Partners, +2 more
 Lucidity (2021, Bengaluru, \$31.79M)	\$21M	Series A	Feb 2025	WestBridge Capital, Alpha Wave Global
 Shadowfax (2015, Bengaluru, \$247M)	\$16M	Series F	Feb 2025	NGP Capital, IMM Investments, Mirae Asset
 Swish (2024, Bengaluru, \$16.08M)	\$14M	Series A	Mar 2025	Accel, QED Innovation Labs, Haraglobalcap

Top Funding Rounds in Q1 2025 (2/2)

Company	\$ Amount	Round	Date	Investors
 GIVA (2019, Bengaluru, \$75.16M)	\$12M	Series B	Mar 2025	Alteria Capital
 Vilcart (2018, Bengaluru, \$31.38M)	\$10M	Series A	Feb 2025	Spark Capital, NABVENTURES, AI X B V
 Astrome (2015, Bengaluru, \$15.04M)	\$10M	Series A	Jan 2025	Apollo Global Management, Indian Angel Network
 Sarla Aviation.. (2023, Bengaluru, \$12.25M)	\$10M	Series A	Jan 2025	Accel
 Khanal Foods (2015, Bengaluru, \$22.00M)	\$8M	Series B	Feb 2025	Ektha, Shivansh, Poddar Group
 EMO Energy (2022, Bengaluru, \$7.63M)	\$6M	Series A	Jan 2025	Subhkam Ventures, Transition VC
 Toddle (2019, Bengaluru, \$29.63M)	\$6M	Series A	Jan 2025	-
 Oben Electric.. (2020, Bengaluru, \$21.47M)	\$6M	Series A	Jan 2025	Ambis Holdings, Karimjee, Mission Vertical Capital
 The House Of Ra.. (2007, Bengaluru, \$24.29M)	\$6M	Series A	Feb 2025	A91 Partners
 Bolt.Earth (2017, Bengaluru, \$29.61M)	\$5M	Series A	Jan 2025	Union Square Ventures, Version One Ventures, Prime V..
 BrainSightAI (2019, Bengaluru, \$6.67M)	\$5M	Seed	Jan 2025	IvyCap Ventures, Indian Angel Network, Silverneedle Ventures
 Innoviti (2002, Bengaluru, \$141M)	\$4M	Series E	Mar 2025	Bessemer Venture Partners

Full list of 92 Key Funding Rounds is available on [Tracxn Platform](#)

Top Funded Business Models in Q1 2025

Rank	Business Model	\$ Funding	# Rounds	Top Funding Round
1	B2B Marketplace	\$85.0M	2	 Udaan \$75.0M - Series G
2	Electronic Signature	\$54.0M	1	 SpotDraft \$54.0M - Series B
3	Retail Banking Through Partnership	\$51.0M	1	 Zolve \$51.0M - Series B
4	Open Banking	\$50.0M	1	 Zeta \$50.0M - Series D
5	Thematic Trading Platform	\$50.0M	1	 Smallcase \$50.0M - Series D
6	Commercial Energy Management	\$45.0M	1	 75F \$45.0M - Series B
7 ▲4	ECommerce	\$28.9M	1	 Captain Fresh \$28.9M - Series C
8	Employee Support Chatbot	\$26.3M	1	 Atomicwork \$26.3M - Series A
9	Cloud Governance	\$21.0M	1	 Lucidity \$21.0M - Series A
10 ▼8	Asset light Logistics Services	\$16.3M	1	 Shadowfax \$16.3M - Series F

* Rank is based on \$Invested in last 1 quarter in the Business Model. ▲ - Indicates change in Rank from previous quarter.

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Funded Deadpooled Companies

Appendix



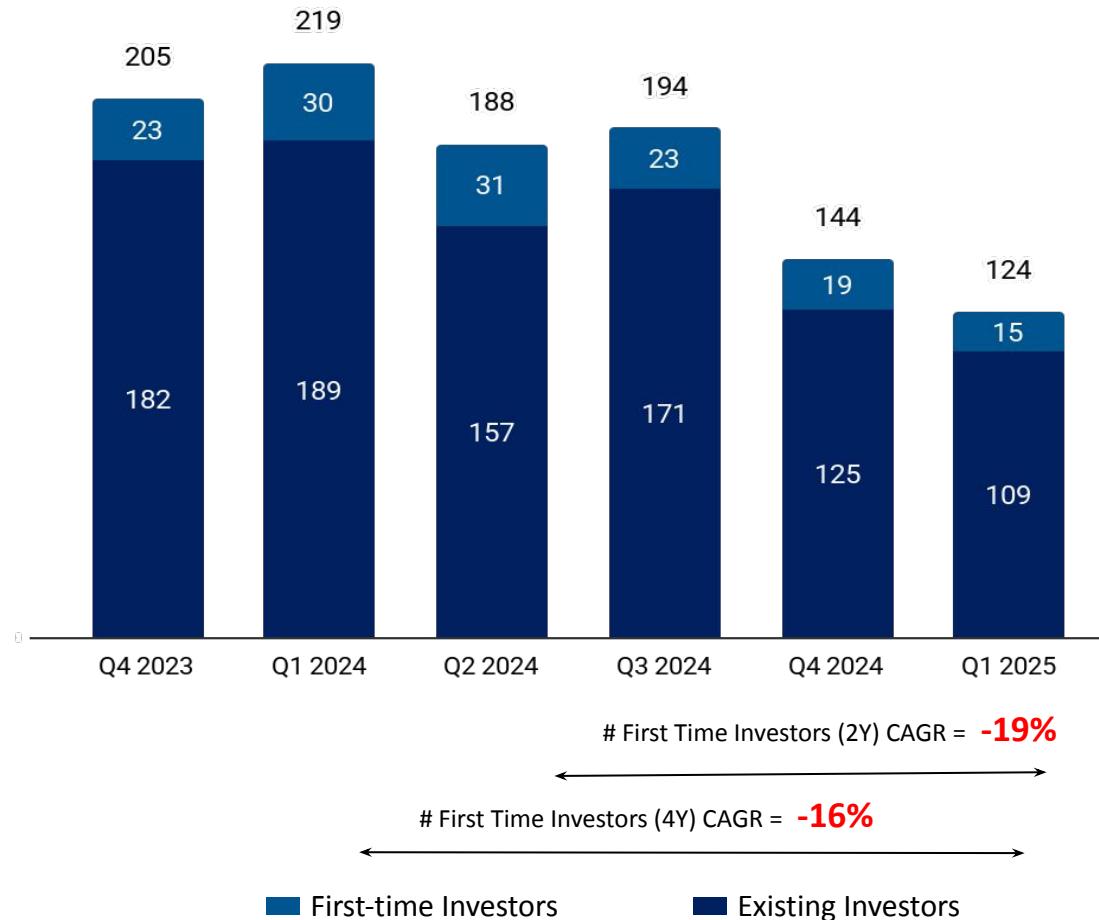
Q-o-Q Investors

Q-o-Q International Investors

Most Active Investors

Q-o-Q Investors

Q-o-Q # of unique Institutional Investors in Karnataka Tech



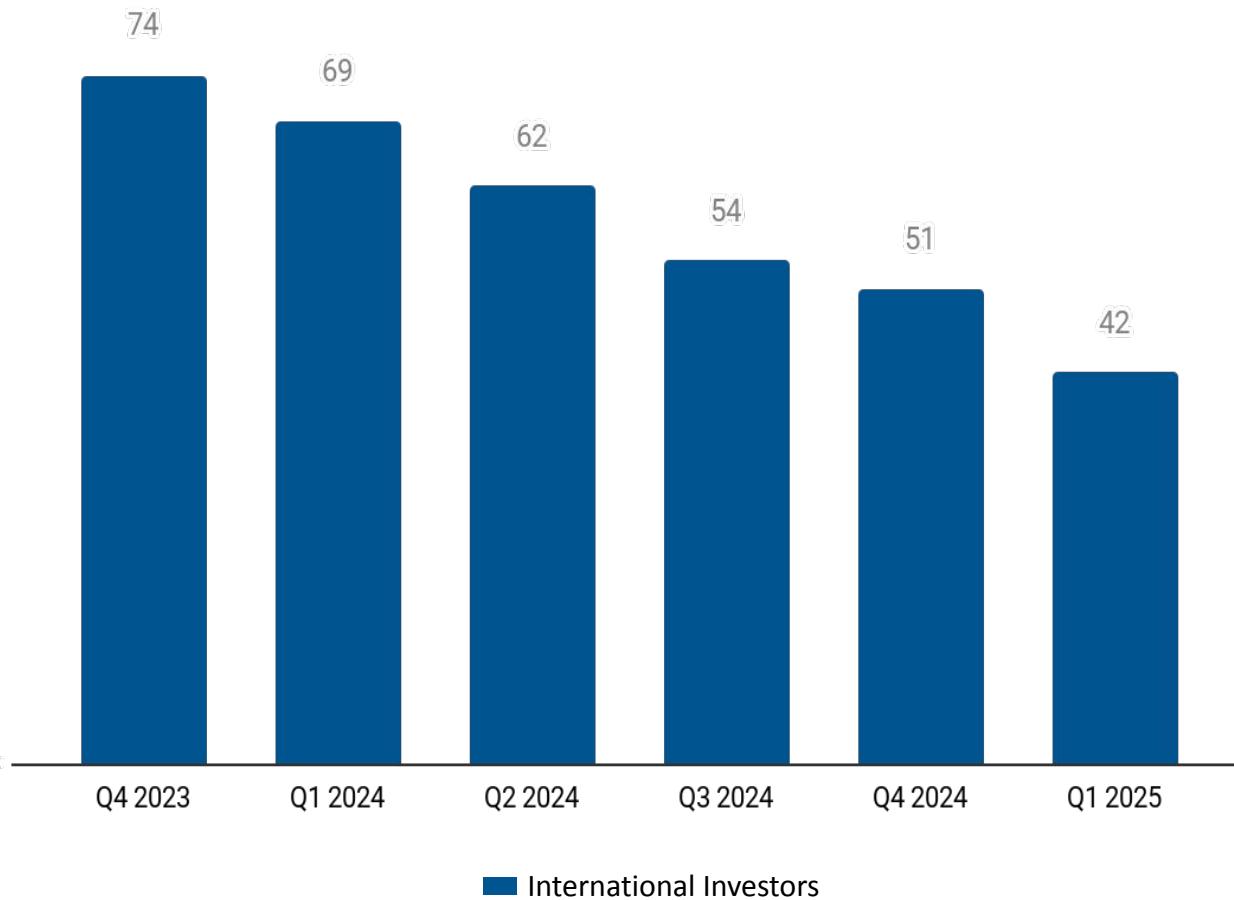
Note: First-time investors and Existing Investors are calculated from the available Equity Funding Rounds on Tracxn Platform. 1.The numbers in bracket correspond to the change from Q1 2024.

Top Institutional Investors in Q1 2025

Stage	Investor name	# Investments in Q1 2025
Seed Stage	100X.VC	3 (▲200%)
	Venture Catalysts	2 (▲100%)
	Antler	2 (=> 0%)
Early Stage	Accel	3 (=> 0%)
	Alteria Capital	1 (▼83%)
	Peak XV Partners	1 (=> 0%)
	Think Investments	1
Late Stage	M&G	1
	Mars Growth Capital	1

Q-o-Q International Investors

Q-o-Q # of unique Institutional Investors in Karnataka Tech



Note: International Investors are the investors who are based outside of the Geo mentioned in the report. 1.The numbers in bracket correspond to the change from Q1 2024.

Most Active Investors: Accelerators & Incubators

#	Investor Name	Country	# Overall investments	# Investments in Geo* - Q1 2025	Notable Portfolio Investments in Geo*
1	 Venture Catalysts	India	347	2	Ykrita Life Sciences (\$6.5M), Astrogate Labs (\$1.9M), Hypergro (\$1.8M)
2	 Antler	Vietnam	1209	2	BetterPlace (\$96.7M), Mysa (\$5.5M), Dodo Payments (\$1.1M)
3	 Rainmatter	India	136	1	Smallcase (\$121M), Allo Health (\$6.3M), FluxGen (\$4.0M)
4	 Y Combinator	United States	5263	1	Meesho (\$1.4B), Cashfree Payments (\$97.0M), Vahan (\$23.7M)
5	 IIMA Ventures	India	324	1	Bellatrix Aerospace (\$12.6M), Mysa (\$5.5M)
6	 100Unicorns	India	164	1	Dodo Payments (\$1.1M)
7	 Axilor Ventures	India	146	1	FluxGen (\$4.0M)
8	 BeyondSeed	Singapore	38	1	HealthFab (\$1.3M)
9	 Breakthrough Energy	United States	117	1	75F (\$81.3M)
10	 HFO	United States	11	1	Catalyx space (\$1.7M)

Note: *Geo = Karnataka Tech. The number in bracket refers to the total funding raised by the company.

Most Active Investors: VC - Seed

#	Investor Name	Country	# Overall investments	# Investments in Geo* - Q1 2025	Notable Portfolio Investments in Geo*
1	 100X.VC	India	187	3	EMO Energy (\$7.6M), ZuAI (\$1.0M), Supaboard (\$144K)
2	 Blume Ventures	India	306	2	Smallcase (\$121M), Zolve (\$106M), SpotDraft (\$105M)
3	 Campus Fund	India	34	2	Sarla Aviation (\$12.2M), Gramiyaa (\$2.0M), Dr. Doodley (\$268K)
4	 Atrium Angels	India	22	2	Swish Club (\$4.6M), Qila Games (\$1.0M)
5	 Eternal Capital	India	26	2	Swish Club (\$4.6M), Hypergro (\$1.8M)
6	 Lumikai	India	18	2	Vobble (\$2.0M), Ask My Guru (\$1.2M)
7	 MIXI Global Investments	Japan	5	2	Felicity Games (\$3.7M), GameTheory (\$3.1M)
8	 Silverneedle Ventures	India	14	2	BrainSightAI (\$6.7M), Hypergro (\$1.8M)
9	 3one4 Capital	India	123	1	BetterPlace (\$96.7M), Dozee (\$38.1M), Toddle (\$29.6M)
10	 Astir Ventures	United States	368	1	Zeta (\$390M), Toddle (\$29.6M), Bolt.Earth (\$29.6M)

Note: *Geo = Karnataka Tech. The number in bracket refers to the total funding raised by the company.

Most Active Investors: VC - Early Stage

#	Investor Name	Country	# Overall investments	# Investments in Geo* - Q1 2025	Notable Portfolio Investments in Geo*
1	 Accel	United States	1105	3	Captain Fresh (\$226M), Curefoods (\$175M), Zolve (\$106M)
2	 Alteria Capital	India	224	1	Captain Fresh (\$226M), Curefoods (\$175M), Pratilipi (\$97.0M)
3	 Peak XV Partners	India	369	1	Meesho (\$1.4B), Smallcase (\$121M), Atomicwork (\$40.3M)
4	 Prosus	Netherlands	139	1	Meesho (\$1.4B), Rapido (\$559M), Captain Fresh (\$226M)
5	 A91 Partners	India	34	1	GIVA (\$75.2M), The House Of Rare (\$24.3M)
6	 Iron Pillar	Mauritius	20	1	Curefoods (\$175M), ToneTag (\$14.4M)
7	 Khosla Ventures	United States	650	1	Atomicwork (\$40.3M), Vahan (\$23.7M)
8	 Lightspeed Venture Partners	United States	909	1	Udaan (\$2.0B), Zolve (\$106M)
9	 SBI Investment	Japan	413	1	Captain Fresh (\$226M), Zolve (\$106M)
10	 AI X B V	-	1	1	Vilcart (\$31.4M)

Note: *Geo = Karnataka Tech. The number in bracket refers to the total funding raised by the company.

Most Active Investors: VC - Late Stage

#	Investor Name	Country	# Overall investments	# Investments in Geo* - Q1 2025	Notable Portfolio Investments in Geo*
1	 Think Investments	United States	28	1	Meesho (\$1.4B), Rapido (\$559M)
2	 M&G	United Kingdom	58	1	Udaan (\$2.0B)
3	 Mars Growth Capital	Singapore	43	1	Meesho (\$1.4B)

Note: *Geo = Karnataka Tech. The number in bracket refers to the total funding raised by the company.

Most Active Investors: PE

#	Investor Name	Country	# Overall investments	# Investments in Geo* - Q1 2025	Notable Portfolio Investments in Geo*
1	WestBridge Capital	Mauritius	180	2	Meesho (\$1.4B), Rapido (\$559M), Lucidity (\$31.8M)
2	Lightspeed India	India	79	1	Udaan (\$2.0B), Zolve (\$106M), Slikk (\$4.0M)
3	Accurant International	United States	6	1	75F (\$81.3M)
4	Apis Partners	United Kingdom	41	1	Cashfree Payments (\$97.0M)
5	Apollo Global Management	United States	115	1	Astrome (\$15.0M)
6	Battery Ventures	United States	632	1	Atomicwork (\$40.3M)
7	Ektha	India	7	1	Khanal Foods (\$22.0M)
8	Faering Capital	India	33	1	Smallcase (\$121M)
9	Mirae Asset	India	28	1	Shadowfax (\$247M)
10	Trident Growth Partners	India	1	1	SpotDraft (\$105M)

Note: *Geo = Karnataka Tech. The number in bracket refers to the total funding raised by the company.

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Funded Deadpooled Companies

Appendix



Exit Snapshot

List of Acquisitions

Most Active Acquirers

Exit Snapshot - Q1 2025

**IPOs - Q1 2025
(vs Q1 2024)**

 **0** (vs 1)
IPOs

 - (vs 12.6)

Avg. yrs from first funding to IPO

 - (vs \$28.9M)

Avg. Funding raised before IPO

 - (vs \$346M)

Avg. IPO Mcap

Acquisitions - Q1 2025 (vs Q1 2024)

 **21** (vs 11)
Acquisitions

 **12.5** (vs 20.5)

Avg. yrs from first funding to Acq.

 **\$22.4M** (vs \$41.4M)

Avg. Funding raised before Acq.

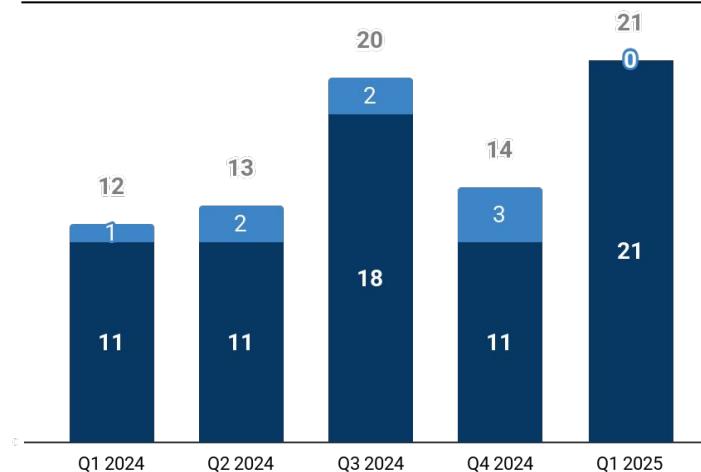
 **\$76.8M** (vs \$102M)

Avg. Acq. Price

Top Investors by # Exits - Q1 2025

Investor	# Exits	Notable Exit
 Exfinity Venture Partners	3	Ai Palette
 Angel List	2	Volt
 LetsVenture	2	BharatX
 Gemba Capital	2	Volt
 Caspian Debt	2	axio

Q-o-Q Exit Trends



Top Exits - Q1 2025

Type	Company	Acq. Price/IPO Mcap
Acq.	 axio (2013, Bengaluru, \$228M)	\$150M
	 Digiledge (2017, Bengaluru)	\$3.5M
	 7-10.in (2021, Bengaluru)	-

List of Acquisitions - Q1 2025

Company	Acquirer(s)	Acq. Date	Acq. Price
 axio (2013, Bengaluru, \$228M)	Amazon	Jan 2025	\$150M
 Digiledge (2017, Bengaluru)	Mintoak	Mar 2025	\$3.5M
 7-10.in (2021, Bengaluru)	WLDD	Mar 2025	-
 Spotkwik (2020, Bengaluru, \$35K)	Omnia	Mar 2025	-
 CreditNirvana (2018, Bengaluru, \$2M)	Perfios	Mar 2025	-
 Ai Palette (2018, Bengaluru, \$13M)	GlobalData	Mar 2025	-
 Volt (2022, Bengaluru, \$3M)	DSP Mutual Fund	Mar 2025	-
 Manufacton (2014, Bengaluru, \$3M)	Allplan	Mar 2025	-
 Mad Street Den (2013, Bengaluru, \$57M)	M2P Fintech	Mar 2025	-
 FreshReview (2019, Bengaluru, \$100K)	GaragePlug	Mar 2025	-

View all 21 companies on [Tracxn Platform](#)

Most Active Acquirers

#	Acquirer	Country	# Acq.	Average Acq. Price	Companies Acquired
1	 Perfios	India	2	-	CreditNirvana, Clari5
2	 Amazon	United States	1	\$150M	axio (\$150M)
3	 Mintoak	India	1	\$3.5M	Digiledge (\$3.5M)
4	 WLDD	India	1	-	7-10.in
5	 Omnia	United States	1	-	Spotkwik
6	 GlobalData	United Kingdom	1	-	Ai Palette
7	 DSP Mutual Fund	India	1	-	Volt
8	 Allplan	Germany	1	-	Manufacton
9	 M2P Fintech	India	1	-	Mad Street Den
10	 GaragePlug	United States	1	-	FreshReview

Note: Numbers in bracket indicate the Acquisition Price of the company.

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Funded Deadpooled Companies

Appendix



Unicorn Trends

List of New Unicorns

List of New Soonicorns

Unicorn Trends in Q1 2025

Karnataka Tech -
Q1 2025 (vs Q1 2024)



0 (vs 2)

Total Unicorns



- (vs 7)

Avg Years from Series A
to Unicorn Round



- (vs \$370M)

Avg \$ Funding before Unicorn
Round



- (vs 12)

Avg # Funding Rounds
before Unicorn Round



- (vs 6)

Avg Institutional Investors
before Unicorn Round

India Tech - Q1
2025 (vs Q1 2024)



0 (vs 2)

Total Unicorns



- (vs 7)

Avg Years from Series A
to Unicorn Round



- (vs \$370M)

Avg \$ Funding before Unicorn
Round



- (vs 12)

Avg # Funding Rounds
before Unicorn Round



- (vs 6)

Avg Institutional Investors
before Unicorn Round

Note: Investors refers to Institutional Investors only. Top Investors are calculated based on investments before the Unicorn Round.

Soonicorn Club - List of New Soonicons

Company	Tracxn Score
 75F (2012, Bengaluru, \$81.3M)	57.0
 Leap Finance (2019, Bengaluru)	55.0

Note: A Soonicorn is a company which is likely to achieve US \$1 billion valuation in the short to medium term. Tracxn Score is a proprietary score based on various market signals reflecting the company's size, execution and growth.

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Funded Deadpooled Companies

Appendix

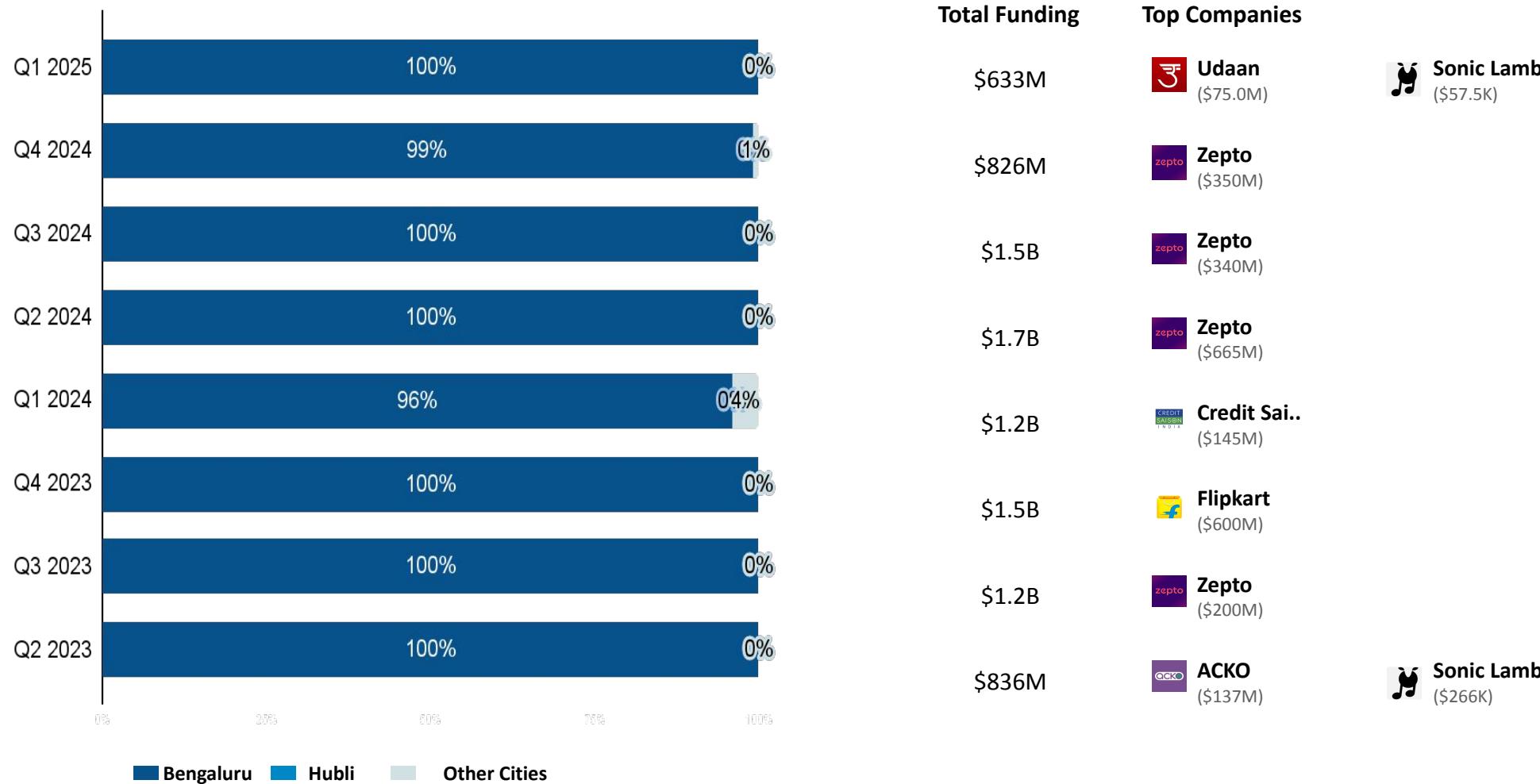


Cities by Total Funding

Cities by Funding raised in last 2 quarters

Citywise Trends - Total Funding

Distribution by Cities - Total Funding (\$)



Citywise Trends - Funding raised in last 2 Quarters

Funding raised in 2 Qtrs (Market Share %)

Rank	City	Q1 2025		Q4 2024		Top Funded Companies in Q1 2025					
		#	%	#	%	Udaan	(\$75.0M)	SpotDraft	(\$54.0M)	Cashfree P..	(\$53.0M)
1	Bengaluru	\$633M	100 %	\$821M	99 %	 Udaan	(\$75.0M)	 SpotDraft	(\$54.0M)	 Cashfree P..	(\$53.0M)
2	Hubli	\$57.5K	0 %	-	-	 Sonic Lamb	(\$57.5K)				

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Funded Deadpooled Companies

Appendix



Recent Key News

Recent Key News (1/3)

Transactions

- Ola Electric To Infuse INR 199 Cr In Battery Manufacturing Arm [Inc42](#)
- Shadowfax gears up for IPO with public company status change [YourStory](#)
- Expertia AI Secures ₹20 crore in Funding to Expand AI-Driven Recruitment Platform [Analytics India Magazine](#)
- Reliance Retail Acquires Urban Ladder for ₹182 Crore [Indiatimes](#)
- DN Solutions Invests in Intech Additive Solutions [Industry of Things](#)
- smallcase Bags \$50 Mn To Expand Its Investment Product Offerings [Inc42](#)
- Expertia AI raises Rs 20 crore in pre-Series A round led by Rockstud Capital [Indian Startup News](#)
- Kouzina Food Tech Invests In Shark Tank Fame MOPP Foods [Inc42](#)
- B2B startup Jumbotail nears \$120 million funding round at \$1 billion valuation [Moneycontrol](#)
- Expertia Ai Has Raised Inr 20 Cr In A Pre-series A Funding Round Led By Rockstud Capital [Enablers](#)

Company Updates

- Tejas Networks gets Rs 189.1 cr from govt as PLI incentive for FY25 [NewsDrum](#)
- greytHR Unveils Future-Ready HR Solutions at greyt2gether Delhi [Media Bulletins](#)
- India's Startup Funding Rebounds; Will the Recovery Last in 2025 [Fortune India](#)
- Giva launches first airport jewellery store in Chennai [Fashion Network](#)
- TechnoSport opens first flagship store in Bengaluru [Fashion Network](#)
- Juspay expands Hyperswitch payment platform to the US and Europe [The Paypers](#)
- Quantumzyme Announces Vision to Lead the Future of Sustainable Industrial Biocatalysis [NewMediaWire](#)
- India to Launch Government-Backed Cooperative Alternative to Ola and Uber [TechStory](#)
- Snitch launches 50th India store in Bengaluru [Fashion Network](#)
- Neutrinos unveils Underwriting Automation Suite [Life Insurance International](#)

Recent Key News (2/3)

Legal

- NOTICE TO POTENTIAL CREDITORS OF ZCAR: Morris Kandinov LLP Announces Investigation Of Zoo.. [Business Wire India](#)
- Nclt Orders Status Quo On Shareholding Of Aakash Institute Amid Byju's Legal Dispute [Business Today](#)
- BIS raids Amazon, Flipkart warehouses in Delhi, seizes over 4,000 substandard goods [Deccan Herald](#)
- Swiggy Gets INR 99 Lakh Tax Demand Notice [Inc42](#)
- Ola Electric's Subsidiary Settles All Dues With Rosmerta Group [Moneycontrol](#)
- Ola Electric Refutes Sales Data Concerns, Cites Temporary Registration Backlog [Times Now](#)
- BYJU'S Insolvency: Suspended IRP Blamed for Holding Up BCCI's Application [TechStory](#)
- Ola Electric confirms receiving queries from MHI and MoRTH [New Indian Express](#)
- After Ola, Zomato Faces Insolvency Plea Over Rs. 1.64 Crore Of Unpaid Dues [OfficeChai](#)
- Aakash founder joins NCLT battle against changes to firm's AoA [Moneycontrol](#)

Partnerships

- Walmart adds AI partner for produce monitoring [Grocery Dive](#)
- FC Barcelona chooses Amagi to launch TOP BARÇA FAST Channels [TV Tech](#)
- Business Exicom and IONAGE partner to create a more accessible and open EV charging network.. [Online Media Cafe](#)
- McDonald's India and Warner Bros join hands to launch Minecraft Movie Meal [BestMediaInfo](#)
- R&M Expands Infrastructure Partner Program with Stulz GmbH [Channel Post Middle East & Africa](#)
- GlobalBees Welcomes Smarter Scaling with Increff, Achieving 25% Cost Reduction & 115% Growth [Media Bulletins](#)
- Walmart, Cropin Partner to Help Build a More Predictable Food Supply Chain [Progressive Grocer](#)
- POP onboards Samantha Prabhu's Saaki, Targets \$25M GMV by Year-End [Adgully](#)
- Cybersecurity expert Bruce Schneier joins FireCompass to boost AI-powered penetration testing. [Express Computer](#)
- Enamor Appoints Tilt Brand Solutions as Its Brand and Communications AOR [Business News This Week](#)

Recent Key News (3/3)

People Movement

- Routematic appoints Chidananda Murthy as VP [Adgully](#)
- Adani Cement ropes in Sanjay Behl as COO to drive growth [People Matters](#)
- FireCompass Welcomes Cybersecurity Expert Bruce Schneier to Lead AI-Powered Pen Testing [Business News This Week](#)
- Times Internet Welcomes Johny Maheshwari As Head Of Corporate Development [Business News This Week](#)
- Bengaluru's Sarvam AI is hiring engineers, product, marketing, and sales staff. [Latestly](#)
- Companies Weeks after raising funds, Zypf joins Ola Electric in laying off employees [Livemint](#)
- Appointments Flipkart Strengthens HR Leadership: Dhiraj Singh Joins as Director [People Matters](#)
- Razorpay Appoints Neha Mishra as Head of Events Marketing [BestMediaInfo](#)
- Ola Electric's lay-offs rattle India's growing EV job market [The Hindu](#)
- Quantumzyme Introduces Naveen Kulkarni as CEO To Lead the Next Phase of Innovation in Biocatalysis [NewMediaWire](#)

Other

- Benchmark Gensuite Named a Winner of The USA Today Top Workplace 2025 Award [Business Wire](#)
- Dailyhunt parent VerSe Innovation clocks 7 pc total revenue dip in FY24, halves EBITDA loss [IANS Live](#)
- HashFame Recognizes Influencer Industry Excellence: Honouring Professionals Driving .. [Asian News International](#)
- Ola Electric confirms getting queries from govt; attributes low sales data to 'temporary backlog' [YourStory](#)
- Simplilearn Wins Big at the 2025 Stevie® Awards, Bags Gold for Sales and Customer Service [PR Newswire](#)
- Benchmark Gensuite Recognized for AI Innovation with Vista Endeavor Fund's Gen AI Breakthrough .. [Business Wire](#)
- Brick and Bolt Wins 'The Most Trusted Tech-Enabled Construction Company' Award [Asian News International](#)
- Izmo Ltd. Receives Iso/iec 27001:2022 Certification, Proves Its Commitment To Inform.. [Asian News International](#)
- Paytm Money secures SEBI nod for research analyst license, expanding investment offerings [YourStory](#)
- 4baseCare Secures CAP Accreditation, Elevating Genomic Profiling Standards for Cancer Patients in.. [PR Newswire](#)

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Funded Deadpooled Companies

Appendix



Funded Deadpooled Companies

Funded Deadpooled Companies

Company	\$ Funding
 Zeda (2020, Bengaluru)	\$3.3M

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Funded Deadpooled Companies

Appendix



Explore more on Tracxn

Explore other Reports on Tracxn

Explore more on Tracxn

Companies

[All Tech Companies](#)

[UAE Tech Companies](#)

[Online Travel Companies](#)

[Companies using AI in Healthcare](#)

[Companies founded by Stanford GSB Alumni](#)

[Soonicorn club in Fintech](#)

[Analyst Picks in Israel Tech](#)

Company Due Diligence

[Company Detail Page of DoorDash](#)

[Competitors of Freshworks](#)

[Cap Table for TransferWise](#)

[Financials for Ola](#)

[Employee Count for Revolut](#)

Investment Activity

[Recent funding rounds](#)

[Investment Trends](#)

[Most Active Investors](#)

[Top Funded Business Models](#)

Reports

[Delhivery - Company Report](#)

[Novel Foods - Business Model Report](#)

[HRTech - Feed Report](#)

[FinTech - Top Business Models Report](#)

[India Tech - Top Business Models Report](#)

Exits

[Public Companies](#)

[Acquired Companies](#)

[Most Active Acquirers](#)

Miscellaneous

[Key News in FinTech](#)

[Events in Bay Area](#)

[Angel Investors in United States](#)

[Bluebox](#)

Explore other Reports on Tracxn

Company Reports

[Transferwise](#)

[Coursera](#)

[BigBasket](#)

Business Model Reports

[Novel Foods](#)

[Blockchain Network](#)

[P2P Remittance](#)

Feed Reports

[HRTech](#)

[Cybersecurity](#)

[Food Tech](#)

Top Business Models in PA

[FinTech](#)

[Enterprise Applications](#)

[Artificial Intelligence](#)

Geo Monthly Reports

[Karnataka Tech](#)

[Europe Tech](#)

[China Tech](#)

Unicorn Reports

[Monthly Unicorn Report](#)

Feed Geo Reports

[FinTech Europe](#)

[Consumer Digital SEA](#)

[HiTech US](#)

Top Business Models in Geo

[India Tech](#)

[Israel Tech](#)

[UK & Ireland Tech](#)



Any and all information either accessed from the website www.tracxn.com or having otherwise originated from Tracxn Technologies Limited including but not limited to the information contained herein ("Data") is the sole property of Tracxn Technologies Limited (hereinafter "Tracxn"). You shall not recirculate, distribute, transmit, publish, or sell the Data or any portion thereof in any form or by any means, either for commercial or non-commercial use, or permit any third party to use or distribute the Data or any portion thereof; to any other party, except with the prior written consent of Tracxn. You may however incorporate insubstantial portions, extracts, abstracts or summaries from the Data into analysis, presentations or tools for your customers or for your internal use, so long as Tracxn is clearly and visibly identified as the source of information.