

**TRACXN GEO QUARTERLY REPORT**

**SEA FINTECH - Q1 2025**

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Snapshot

# Tracxn Insights (1/5)

- Southeast Asia's FinTech startup ecosystem is home to more than 8.5K companies, out of which more than 2.1K companies are funded to date. The region witnessed its peak funding in Q3 2021, after which the funding started to decline steadily except for Q2 2022
  - The decline in Southeast Asia's FinTech sector stems from a tougher global funding climate, increased investor focus on profitability, and growing market saturation across key verticals
  - Additional factors include regulatory tightening, macroeconomic uncertainty, and reduced consumer demand
  - Despite the decline in funding in this space, the region is witnessing a significant increase in digital adoption along with government support and the growing focus of FinTech companies in this region with region-specific solutions

# Tracxn Insights (2/5)

- In Q1 2025, the SEA FinTech startup ecosystem has witnessed a total of \$193M in funding, a 66% and 30% drop as compared to the funding raised in Q1 2024 and Q4 2024 which saw \$584M and \$274M in total funding, respectively
  - Seed-stage rounds in Q1 2025 witnessed \$34.1M in total funding, a decline of 52% and 22% compared to \$70.7M and \$43.6M raised in Q1 2024 and Q4 2024, respectively
  - Early-stage rounds in Q1 2025 saw a funding of \$101M, a 68% drop compared to the \$318M funding raised in Q1 2024, while an increase of 47% compared to the \$68.8M raised in Q4 2024
  - Late-stage rounds witnessed a total funding of \$58M in Q1 2025, experiencing a drop of 70% and 64% compared to the \$195M and \$162M raised in Q1 2024 and Q4 2024 respectively
  - January was the highest funded Month in Q1 2025 with \$108M raised, accounting for 57% of the total funding this quarter

# Tracxn Insights (3/5)

- Cryptocurrencies, Alternative Lending, and Investment tech were the top performing segments in the SEA Fintech ecosystem in Q1 2025
- Cryptocurrencies segment witnessed a funding of \$97.5M in Q1 2025, a drop of 24% compared to \$129M received in Q1 2024 and a 3% decline in comparison with \$101M raised in Q4 2024
  - Sygnum, provider of banking solutions for digital assets, raised \$58M in a Series C funding round
- Alternative Lending segment has witnessed a total funding of \$34.6M in Q1 2025, a decline of 47% compared to \$65.4M in Q1 2024 and a drop of 40% compared to \$57.5M raised in Q4 2024
  - Techcoop, a Fintech platform providing lending solutions to the agriculture industry, raised \$28M in Series A funding round
- Investment tech segment saw a total funding of \$34.3M in 2024, a drop of 45% and a growth of 37% compared to \$62.7M and \$25M raised in Q1 2024 and Q4 2024, respectively

# Tracxn Insights (4/5)

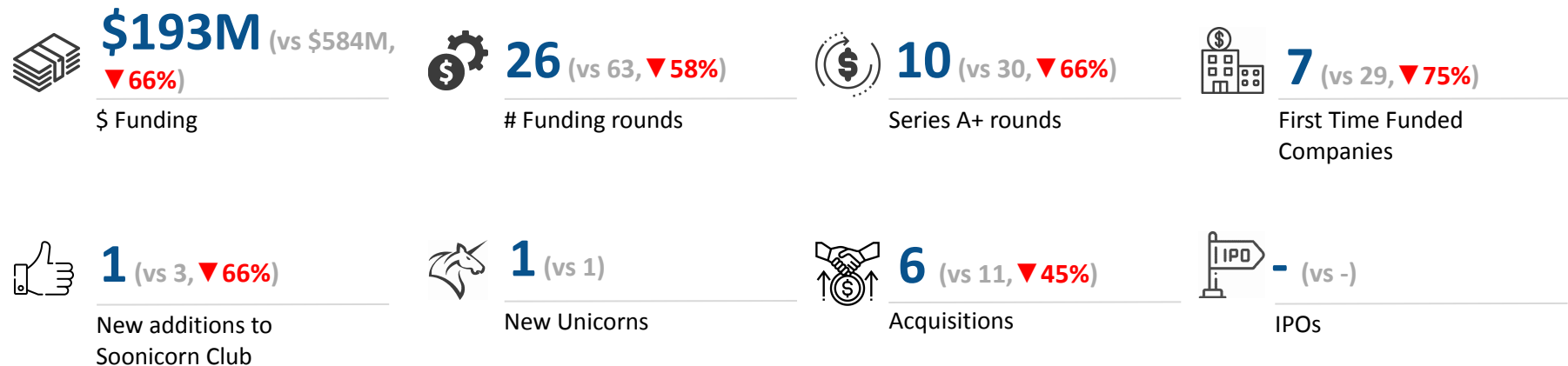
- Endowus, provider of goal-based investment platform for individuals, raised \$17.5M in Series B funding round
- The SEA Fintech space has not witnessed any \$100M+ funding rounds in Q1 2025. In contrast, there was one \$100M+ funding round in Q1 2024 and Q4 2024 each
- The SEA Fintech space witnessed one Unicorn in Q1 2025, while 1 Unicorn was observed in Q1 2024. No Unicorns were seen in Q4 2024 in this space
  - Sygnum, provider of banking solutions for digital assets, earned the Unicorn status in January 2025, and it is the only FinTech company to become a Unicorn in 2025 on a global scale
- The SEA FinTech space did not witness any IPOs in the last 5 quarters
- The SEA FinTech sector recorded 6 acquisitions in Q1 2025, reflecting a 45% decline from 11 acquisitions in Q1 2024 but a 20% increase compared to 5 in Q4 2024

# Tracxn Insights (5/5)

- Coinseeker, a blockchain intelligence platform, was acquired by Titanlab, a development arm of Tokenize Xchange in a deal valued at \$30M
- Singapore leads the funding in SEA Fintech space as the highest funded city, followed by Thu Duc and Petaling Jaya
  - 74% of the funds raised in SEA Fintech space is from Singapore
- East Ventures, Y Combinator, and 500 Global are the overall top investors in the SEA Fintech startup space
  - Iterative, Selini Capital and AppWorks are the top Seed-stage investors in Q1 2025
  - Citi Ventures, HSG and PayPal Ventures are the top Early-stage investors in Q1 2025



# SEA Fintech Snapshot - Q1 2025



## SEA Fintech All time Stats




Summary	
All Companies	8,546
Funded Companies	2,182
Total Funding	\$22.3B
Funding in last 24 months	\$3.2B
Cumulative Valuation of all Unicorns	\$38.7B

Exits	
Acquisitions	182
IPOs	49

Companies Covered	
Unicorns	22
Soonicorns	65
Minicorns	190
Editor's Pick	723
Series A+	358
Series C+	54
Acqui-Hires	37
Deadpooled	2,326

Singapore (\$11.5B)	
Jakarta (\$4.7B)	

## Top Funding Rounds

Company	Round Details
 Sygnum (2017, Singapore)	\$58.0M - Series C
 Techcoop (2022, Thu Duc)	\$28.0M - Series A
 Finmo (2021, Singapore)	\$18.5M - Series A
 Endowus (2017, Singapore)	\$17.5M - Series B
 SoSoValue (2023, Singapore)	\$15.0M - Series A

## Top Feeds

Feed	\$Funding
Cryptocurrencies	\$97.5M
Alternative Lending	\$34.6M

## Top Cities

City	\$Funding
Singapore	\$142M
Thu Duc	\$28.0M
Petaling Jaya	\$6.8M
Jakarta	\$6.2M
Da Nang	\$4.0M

\*Data from 01-Jan-2025 to 31-Mar-2025 is considered in report

Note: Numbers in bracket indicate the values of Q1 2024

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Q-o-Q Funding Trends

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Q-o-Q Stage-wise Funding Trends

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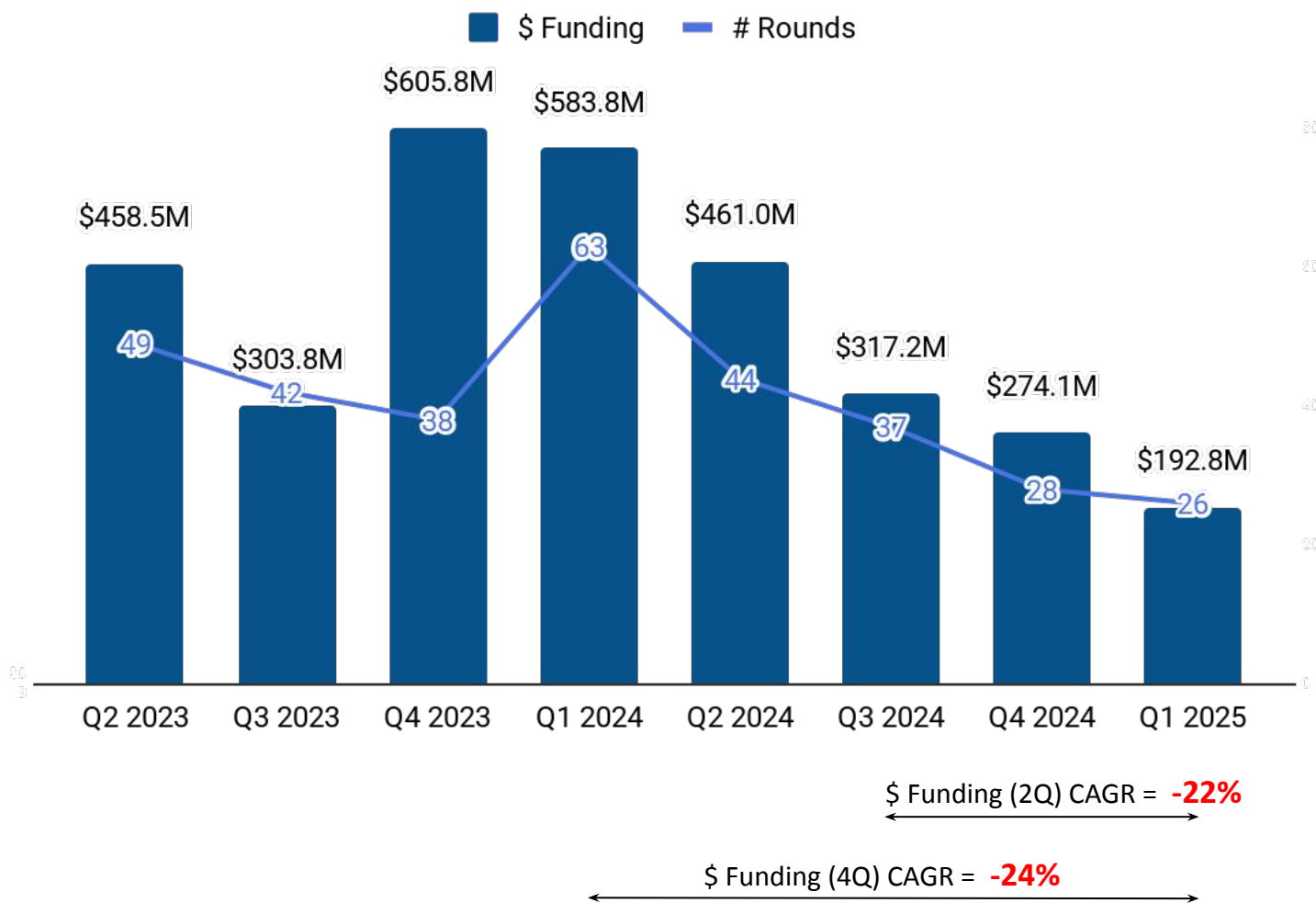
Top Funding Rounds in Q1 2025

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Top Funded Business Models in Q1 2025

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# Q-o-Q Funding Trends

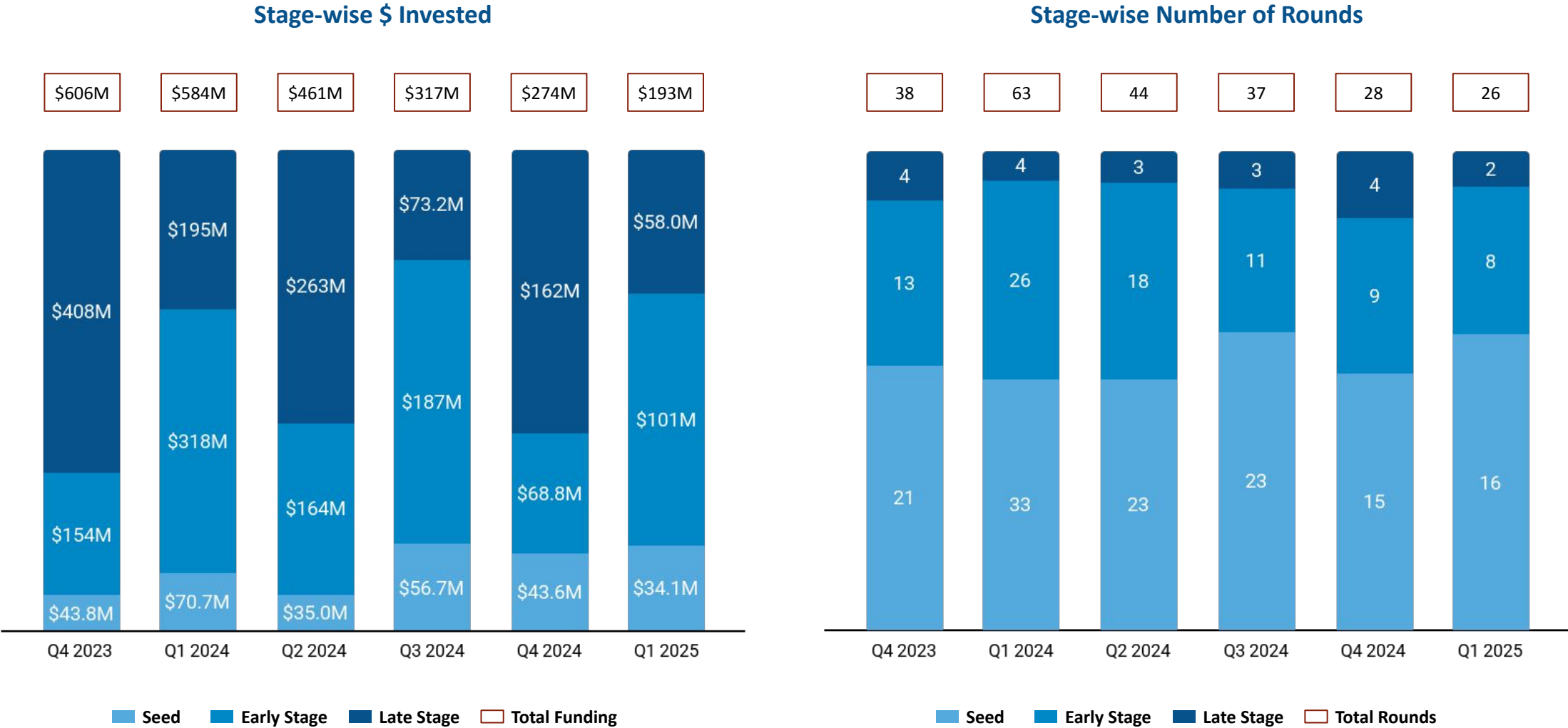


## Top Funding Rounds in last 8 quarters

Company	Funding Round
 Investree (2015, Jakarta)	\$231M - Series D
 Bolttech (2020, Singapore)	\$196M - Series B
 Ascend Money (2013, Bangkok)	\$195M - Series D
 ANEXT Bank (2022, Singapore)	\$148M - Series D
 Singlife (2014, Singapore)	\$133M - Series D
 Bolttech (2020, Singapore)	\$100M - Series C
 Advance Intelligence.. (2016, Singapore)	\$80.0M - Series E
 Superbank (2021, Jakarta)	\$73.2M - Series C
 Partior (2021, Singapore)	\$60.0M - Series B
 Sygnum (2017, Singapore)	\$58.0M - Series C













Note: Funding includes only Equity Funding. It excludes Debt, Grant, Post-IPO and ICO funding.

# Q-o-Q Stage-wise Funding Trends









Note: Seed includes Seed, Angel rounds. Early Stage includes Series A,B rounds. Late Stage includes Series C+, PE, Pre-IPO rounds.

# Top Funding Rounds in Q1 2025 (1/2)








Company	\$ Amount	Round	Date	Investors
 Sygnum (2017, Singapore, \$218M)	\$58M	Series C	Jan 2025	Fulgur Ventures
 Techcoop (2022, Thu Duc, \$33.00M)	\$28M	Series A	Feb 2025	FMO, AppWorks, Capria, <a href="#">+3 more</a>
 Finmo (2021, Singapore, \$27.00M)	\$19M	Series A	Feb 2025	Citi Ventures, PayPal Ventures, Quona
 Endowus (2017, Singapore, \$110M)	\$18M	Series B	Jan 2025	UBS, Prosus, MUFG, <a href="#">+2 more</a>
 SoSoValue (2023, Singapore, \$19.15M)	\$15M	Series A	Jan 2025	HSG, Mirana, SafePal
 StakeStone (2023, Singapore, \$32.00M)	\$10M	Seed	Feb 2025	-
 RockFlow (2021, Singapore, \$20.00M)	\$10M	Series A	Mar 2025	-
 Versa (2019, Petaling Jaya, \$6.78M)	\$7M	Series A	Mar 2025	-
 SkorLife (2021, Jakarta, \$12.40M)	\$6M	Seed	Jan 2025	QED Investors, Digital Currency Group, Saison Capital, <a href="#">+1 more</a>
 GRVT (2022, Singapore, \$14.30M)	\$5M	Series A	Jan 2025	Further
 Mirai Labs (2021, Da Nang, \$4.00M)	\$4M	Seed	Feb 2025	Rubik Ventures, Mechanism Capital, Sophon Capital, <a href="#">+5 more</a>
 Pell Network (2024, Singapore, \$6.50M)	\$4M	Seed	Jan 2025	Taisu, ArkStream, Web3Port Foundation, <a href="#">+4 more</a>

# Top Funding Rounds in Q1 2025 (2/2)

Company	\$ Amount	Round	Date	Investors
 Higala (Philippines, \$3.8M)	\$3M	Seed	Mar 2025	1982 Ventures, Talino Venture Studios
 FWX (2023, Chatuchak, \$2.37M)	\$2M	Seed	Feb 2025	-
 Ranger Finance.. (2024, Singapore, \$1.90M)	\$2M	Seed	Jan 2025	RockawayX, Flow Traders, Selini Capital, <a href="#">+6 more</a>
 BetterX (2021, Singapore, \$1.70M)	\$2M	Seed	Mar 2025	Aura Group, Grand Prix Capital, Aument Capital
 Novastro (2022, Singapore, \$1.20M)	\$1M	Seed	Jan 2025	Woodstock, Double Peak, Cogitent, <a href="#">+2 more</a>
 Payd (2020, Kuala Lumpur, \$2.13M)	\$400K	Seed	Feb 2025	Orbit Startups, A2D Ventures

Full list of 26 Key Funding Rounds is available on [Tracxn Platform](#)

# Top Funded Business Models in Q1 2025

Rank	Business Model	\$ Funding	# Rounds	Top Funding Round
1 ▲ <sup>2</sup>	Cryptocurrency Banking	\$58.0M	1	 Sygnum \$58.0M - Series C
2 --	Payment Routing Solutions	\$18.5M	1	 Finmo \$18.5M - Series A
3 ▲ <sup>9</sup>	Cryptocurrency Staking	\$13.5M	3	 StakeStone \$10.0M - Seed
4 ▲ <sup>1</sup>	Cryptocurrency Exchanges	\$6.9M	2	 GRVT \$5.0M - Series A
5 ▼ <sup>3</sup>	Crypto-based Financial Services	\$2.4M	1	 FWX \$2.4M - Seed
6 ▲ <sup>7</sup>	Cryptocurrency Trading Platforms	\$1.7M	1	 BetterX \$1.7M - Seed
7 ▼ <sup>1</sup>	On Demand Payday Loans	\$400K	1	 Payd \$400K - Seed

\* Rank is based on \$Invested in last 1 quarter in the Business Model. ▲ - Indicates change in Rank from previous quarter.

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Q-o-Q Investors

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Q-o-Q International Investors

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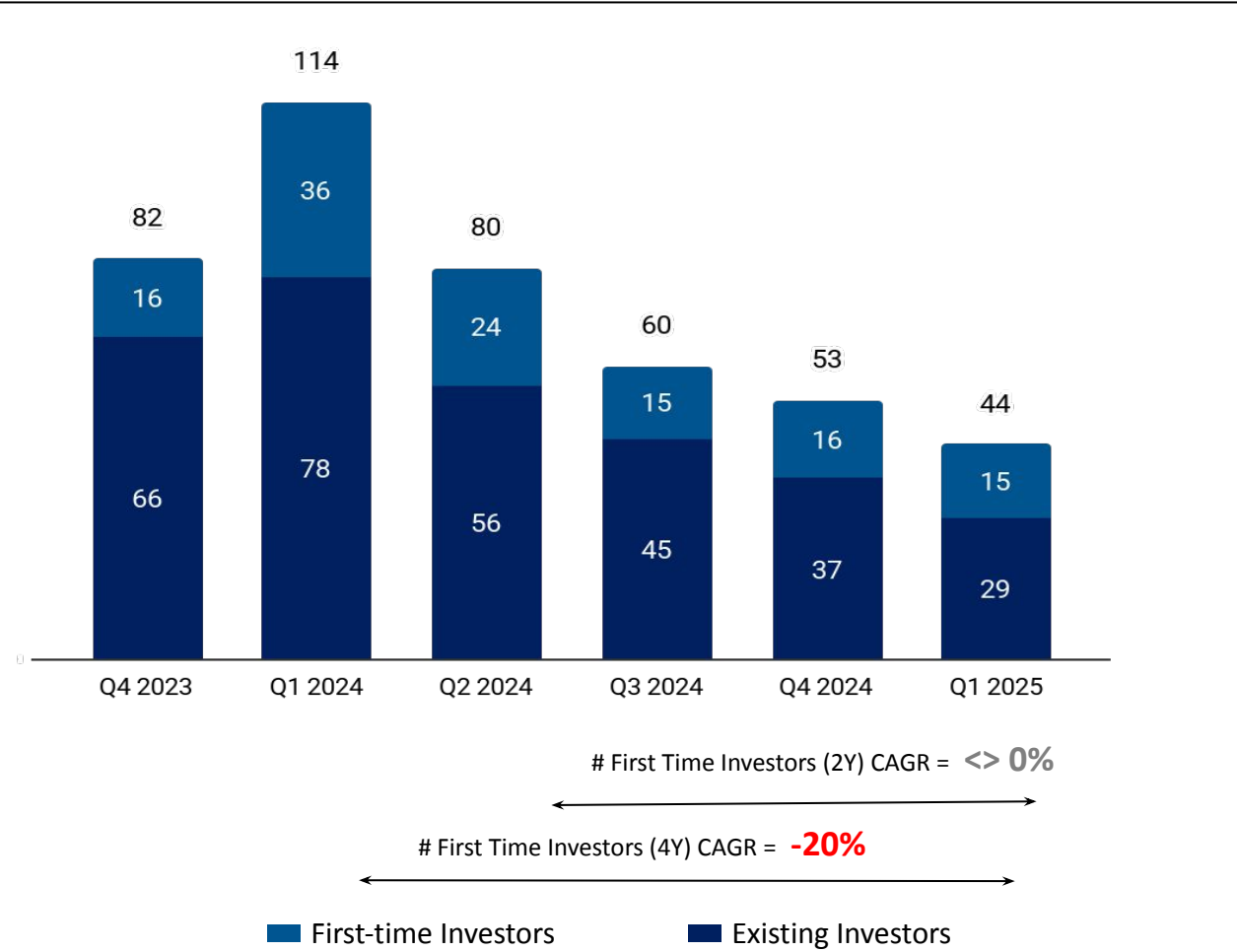
Most Active Investors

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# Q-o-Q Investors

Q-o-Q # of unique Institutional Investors in SEA Fintech



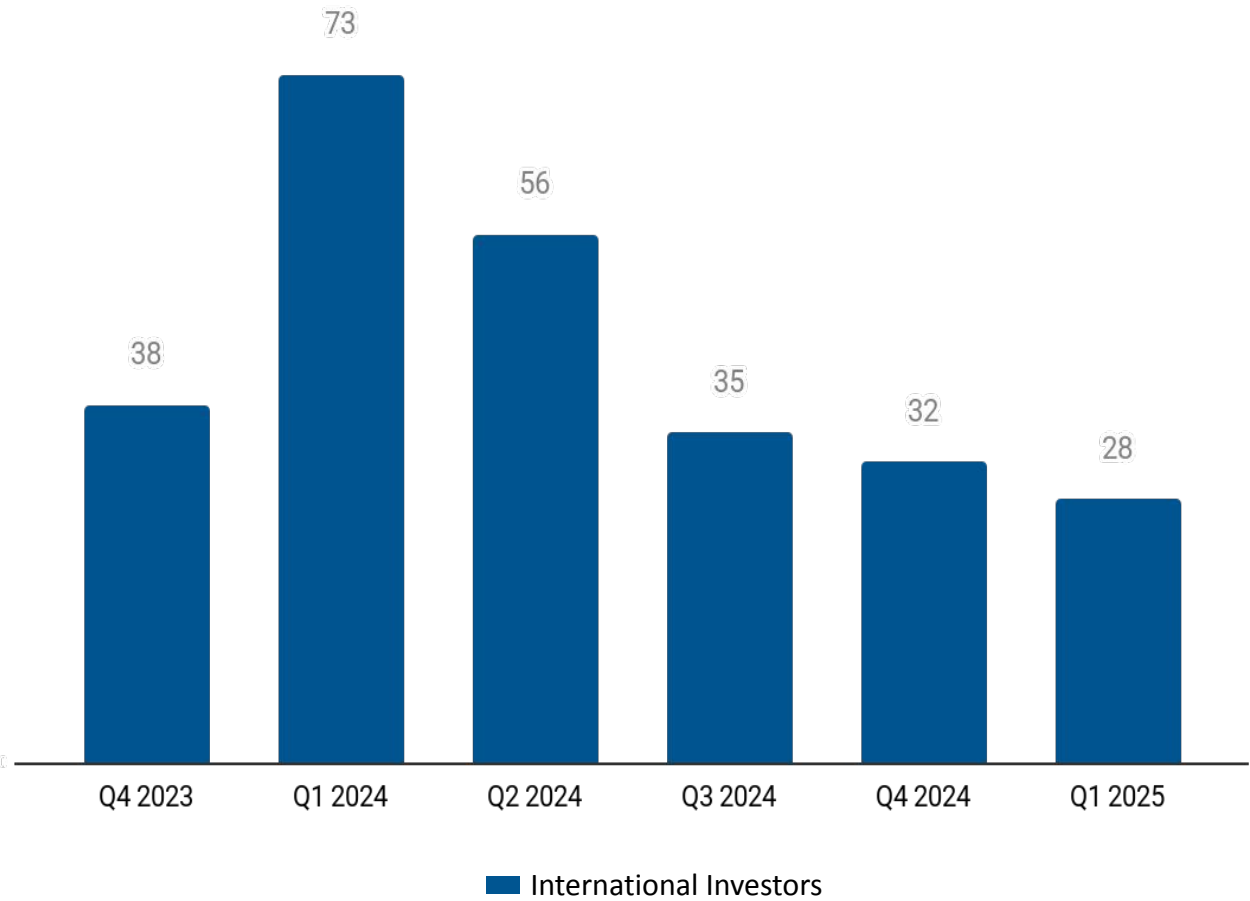
Top Institutional Investors in Q1 2025

Stage	Investor name	# Investments in Q1 2025
Seed Stage	 Iterative	4 (▲ 33%)
	 Selini Capital	2 (▲ 100%)
	 AppWorks	1 (↔ 0%)
Early Stage	 Citi Ventures	1
	 HSG	1
	 PayPal Ventures	1







Note: First-time investors and Existing Investors are calculated from the available Equity Funding Rounds on Tracxn Platform. 1.The numbers in bracket correspond to the change from Q1 2024.

# Q-o-Q International Investors

Q-o-Q # of unique Institutional Investors in SEA Fintech











Top International Institutional Investors in Q1 2025

Stage	Investor name	# Investments in Q1 2025
Seed Stage	 AppWorks	1 ( < 0% )
	 Astrarizon	1 ( -- )
	 Aura Group	1 ( -- )
Early Stage	 Citi Ventures	1 ( -- )
	 HSG	1 ( -- )
	 PayPal Ventures	1 ( -- )








Note: International Investors are the investors who are based outside of the Geo mentioned in the report. 1.The numbers in bracket correspond to the change from Q1 2024.

# Most Active Investors: Accelerators & Incubators

#	Investor Name	Country	# Overall investments	# Investments in Geo* - Q1 2025	Notable Portfolio Investments in Geo*
1	 Iterative	Singapore	187	4	LenderLink, Peek, Seedflex
2	 AppWorks	Taiwan	116	1	Techcoop (\$33.0M), GRVT (\$14.3M)
3	 1337 Ventures	Malaysia	14	1	Viracle
4	 Astrarizon	United Arab Emirates	1	1	Pell Network (\$6.5M)
5	 Orbit Startups	China	211	1	Payd (\$2.1M)
6	 Sophon Capital		22	1	Mirai Labs (\$4.0M)
7	 Talino Venture Studios	United States	8	1	Higala (\$3.8M)
8	 X21 Digital	United States	69	1	Novastro (\$1.2M)






Note: \*Geo = SEA Fintech. The number in bracket refers to the total funding raised by the company.

# Most Active Investors: VC - Seed

#	Investor Name	Country	# Overall investments	# Investments in Geo* - Q1 2025	Notable Portfolio Investments in Geo*
1	 Selini Capital	Singapore	25	2	GRVT (\$14.3M), Mirai Labs (\$4.0M), Ranger Finance (\$1.9M)
2	 1982 Ventures	Singapore	34	1	Higala (\$3.8M), Payd (\$2.1M)
3	 Argor Capital Management	Singapore	5	1	SkorLife (\$12.4M)
4	 Aura Group	Australia	26	1	BetterX (\$1.7M)
5	 Bitscale Capital	Russia	91	1	Mirai Labs (\$4.0M)
6	 Cogitent		50	1	Novastro (\$1.2M)
7	 Grand Prix Capital	Australia	12	1	BetterX (\$1.7M)






Note: \*Geo = SEA Fintech. The number in bracket refers to the total funding raised by the company.

# Most Active Investors: VC - Early Stage

#	Investor Name	Country	# Overall investments	# Investments in Geo* - Q1 2025	Notable Portfolio Investments in Geo*
1	 Citi Ventures	United States	172	1	Finmo (\$27.0M)
2	 HSG	China	20	1	SoSoValue (\$19.1M)
3	 PayPal Ventures	United States	52	1	Finmo (\$27.0M)
4	 Prosus	Netherlands	138	1	Endowus (\$110M)
5	 Quona	United States	90	1	Finmo (\$27.0M)

Note: \*Geo = SEA Fintech. The number in bracket refers to the total funding raised by the company.

# Most Active Investors: PE

#	Investor Name	Country	# Overall investments	# Investments in Geo* - Q1 2025	Notable Portfolio Investments in Geo*
1	 OSK Ventures International Berhad	Malaysia	39	1	Endowus (\$110M), Versa (\$6.8M)
2	 BlueOrchard	Switzerland	43	1	Techcoop (\$33.0M)
3	 FMO	Netherlands	323	1	Techcoop (\$33.0M)
4	 The Wells Investment	South Korea	83	1	Endowus (\$110M)
5	 Morgan Creek Capital Management	United States	30	1	Hex Trust (\$104M)

Note: \*Geo = SEA Fintech. The number in bracket refers to the total funding raised by the company.

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Exit Snapshot

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List of Acquisitions


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Most Active Acquirers


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# Exit Snapshot - Q1 2025

IPOs - Q1 2025  
(vs Q1 2024)


 - (vs -)  
# IPOs


 - (vs -)  
Avg. yrs from first funding to IPO


 - (vs -)  
Avg. Funding raised before IPO


 - (vs -)  
Avg. IPO Mcap

Acquisitions - Q1 2025 (vs Q1 2024)



 **6** (vs 11)  
# Acquisitions

 - (vs 3.6)  
Avg. yrs from first funding to Acq.

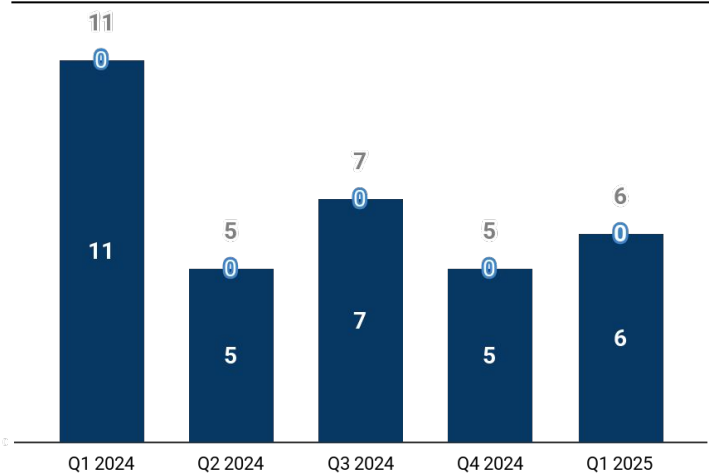
 - (vs \$8.0M)  
Avg. Funding raised before Acq.

 **\$30.0M** (vs \$15.2M)  
Avg. Acq. Price

## Top Investors by # Exits - Q1 2025

Investor	# Exits	Notable Exit
 XA Network	1	HelixPay
 Chaac Ventures	1	HelixPay

## Q-o-Q Exit Trends









## Top Exits - Q1 2025

Type	Company	Acq. Price/IPO Mcap
Acq.	 Coinseeker (2020, Singapore)	\$30.0M
	 Blockpour (2021, Singapore)	-
	 Ctinpay.vn (, Hanoi)	-









# List of Acquisitions - Q1 2025

Company	Acquirer(s)	Acq. Date	Acq. Price
 Coinseeker (2020, Singapore)	Titanlab	Jan 2025	\$30.0M
 Blockpour (2021, Singapore)	Supra	Mar 2025	NA
 Ctinpay.vn (Hanoi)	Airwallex	Mar 2025	NA
 HelixPay (2021, Manila)	Mosaic	Feb 2025	NA
 JustPerform (2017, Singapore)	insightsoftware	Jan 2025	NA
 Bake (2014, Singapore)	GST	Jan 2025	NA

View all 6 companies on [Tracxn Platform](#)

# Most Active Acquirers

#	Acquirer	Country	# Acq.	Average Acq. Price	Companies Acquired
1	 Titanlab	-	1	\$30.0M	Coinseeker (\$30.0M)
2	 Supra	United States	1	-	Blockpour
3	 Airwallex	Australia	1	-	Ctinpay.vn
4	 Mosaic	Philippines	1	-	HelixPay
5	 insightsoftware	United States	1	-	JustPerform
6	 GST	Australia	1	-	Bake

Note: Numbers in bracket indicate the Acquisition Price of the company.

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Unicorn Trends

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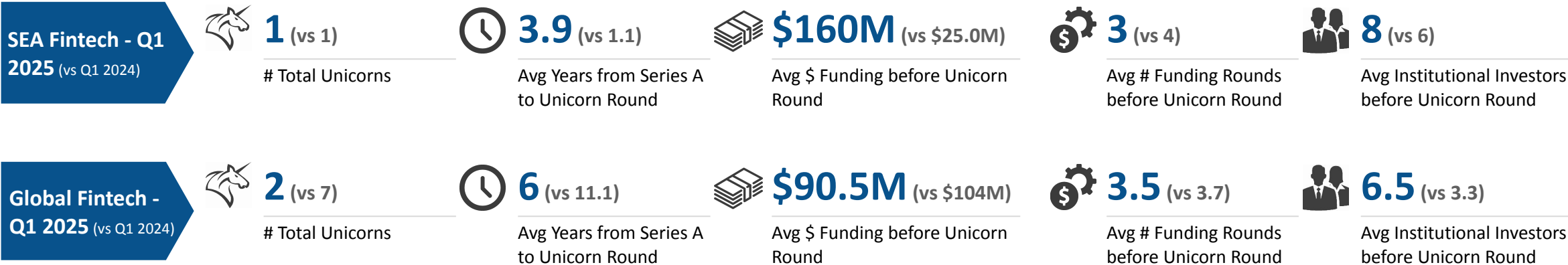
List of New Unicorns

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List of New Soonicorns

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# Unicorn Trends in Q1 2025




## Top Early Stage Investors

	Animoca Brands
	Azimut
	META Group
	SBI Digital Asset Holdings
	SBI Group

[+ 3 more](#)

## Top Late Stage Investors


	Fulgur Ventures
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## Top Cities

Singapore(1)
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Note: Investors refers to Institutional Investors only. Top Investors are calculated based on investments before the Unicorn Round.

# List of New Unicorns

Company	Short Description	Unicorn Event Date	Time from Series A (yrs) <sup>1</sup>	\$Funding before Unicorn Round <sup>2</sup>	# Rounds <sup>2</sup>	# Investors <sup>2</sup>
 Sygnum (2017, Singapore, \$218M)	Banking solutions for digital assets	Jan 2025	3.9	\$160M	3	8

Full List of 1 unicorn is available on [Tracxn Platform](#)

1 - Time taken from First funding to the Unicorn Event Date. 2 - Before Unicorn Round

# Soonicorn Club - List of New Soonicorns

Company	Tracxn Score
 Leap Finance (2019)	55.0

Note: A Soonicorn is a company which is likely to achieve US \$1 billion valuation in the short to medium term. Tracxn Score is a proprietary score based on various market signals reflecting the company’s size, execution and growth.

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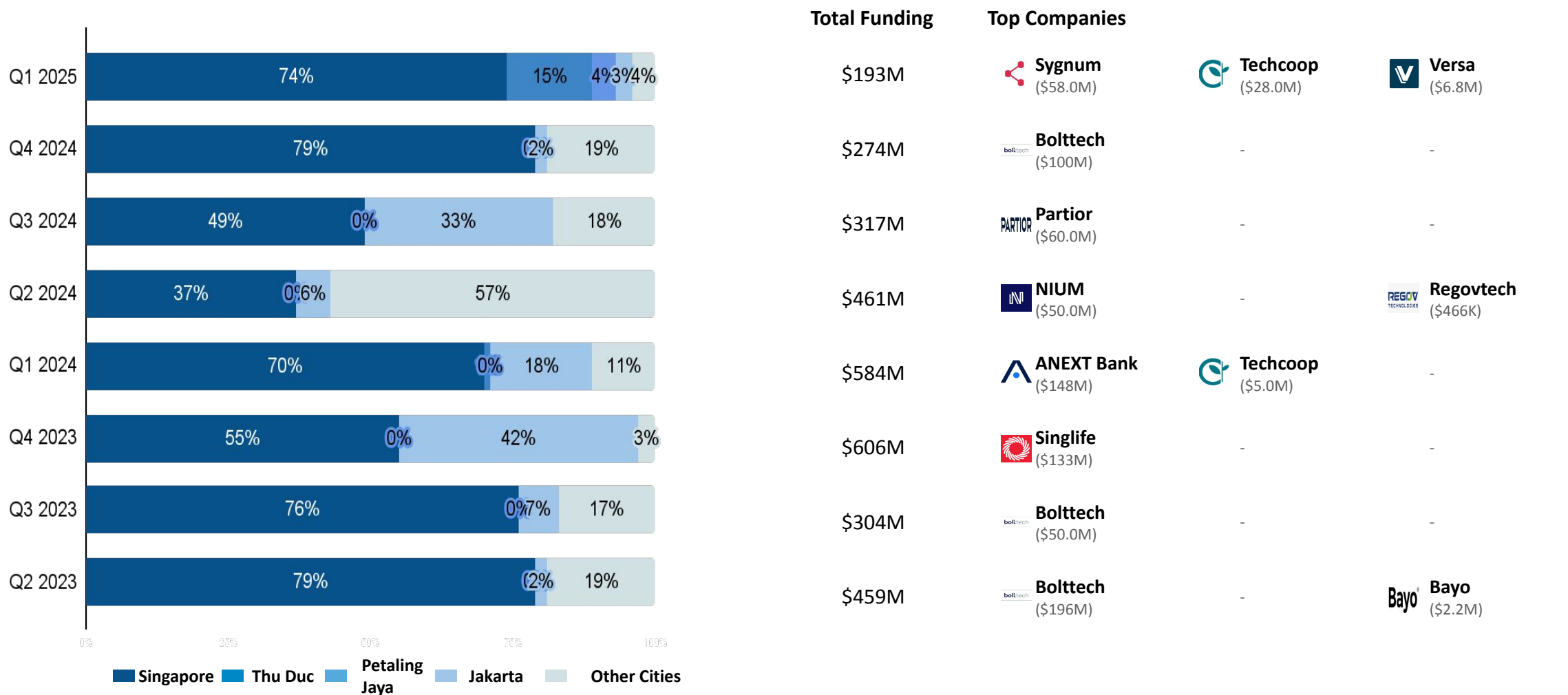


Cities by Total Funding

Cities by Funding raised in last 2 quarters

# Citywise Trends - Total Funding













Distribution by Cities - Total Funding (\$)





# Citywise Trends - Funding raised in last 2 Quarters

Funding raised in 2 Qtrs (Market Share %)

Rank	City	Q1 2025		Q4 2024		Top Funded Companies in Q1 2025		
		#	%	#	%			
1	Singapore	\$142M	74 %	\$217M	79 %	 Sygnum (\$58.0M)	 Finmo (\$18.5M)	 Endowus (\$17.5M)
2	Thu Duc	\$28.0M	15 %	-	-	 Techcoop (\$28.0M)		
3	Petaling Jaya	\$6.8M	4 %	-	-	 Versa (\$6.8M)		
4	Jakarta	\$6.2M	3 %	\$6.0M	2 %	 SkorLife (\$6.2M)	 Seeds (-)	
5	Da Nang	\$4.0M	2 %	-	-	 Mirai Labs (\$4.0M)		
6	Chatuchak	\$2.4M	1 %	-	-	 FWX (\$2.4M)		
7	Kuala Lumpur	\$400K	0 %	\$5.4M	2 %	 Payd (\$400K)	 Viracle (-)	
8	Taguig	-	-	\$30.0M	11 %	 LenderLink (-)		

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Recent Key News

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# Recent Key News (1/3)

## Transactions

- Temasek-backed 65 Equity Partners makes Europe foray with Swiss pharma merger [The Business Times](#)
- Malaysia launches \$29.62M fund to support SMEs and mid-tier companies in strategic NIMP sectors [TechNode](#)
- Terraform Labs launches claims portal for algorithmic UST stablecoin crash victims [CryptoSlate](#)
- Singapore real estate firm RealVantage jointly acquires Arthouse Hotel in Scotland for over \$20m [BEAMSTART](#)
- Main Market-bound Cuckoo Malaysia aims to raise RM184.8mil from IPO [The Star Online](#)
- Instarim Raises Approximately ¥1.1 Billion in Series B Extension Round [startuplog.com](#)
- Solana's Restaking Protocol, Frangmetric, Secures \$12M Funding to Drive Decentralizati.. [bitcoinethereumnews.com](#)
- Flow Traders Acquires 9 Million PARTI Tokens for Market Making Role [bitcoinethereumnews.com](#)
- SeABank Receives Investment of US\$80 Million from Proparco and FMO [Benzinga](#)
- Trump Media shares jump on announcement of ETF deal with Crypto.com [CNBC](#)

## Company Updates

- WEEX Opens Office in Dubai, Teams Up with Michael Owen to Advance Precision Trading [BeInCrypto](#)
- Trust Bank launches Trust Lock anti-scam tool [The Paypers](#)
- Crypto.com CEO Declares Victory After SEC Drops Enforcement Threat [ValueWalk](#)
- Caltex opens new station in Makati [Zigwheels](#)
- Bybit Launches 'Foolproof Fortune' Event with 100,000 USDT Prize Pool and a Chance to Win a Luxury Watch [CNW](#)
- Bybit Launches 'Foolproof Fortune' Event with 100,000 USDT Prize Pool and a Chance to Win a Luxur.. [PR Newswire](#)
- MEXC Announces Listing of Kinto (K) with Massive 12,800 K & 50,000 USDT Prize Pool [PR Newswire](#)
- MEXC Announces Listing of Kinto (K) with Massive 12,800 K & 50,000 USDT Prize Pool [GlobeNewswire](#)
- MEXC DEX+ Supports BSC Chain, Enabling Seamless Trading of Popular Multi-Chain Assets [GlobeNewswire](#)
- MEXC Announces KiloEx (KILO) Listing with a 100,000 KILO & 175,000 USDT Prize Pool [CNW](#)

# Recent Key News (2/3)

## Legal

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- Terraform Labs Opens Investor Claims Portal Nearly Three Years After \$45 Billion Crash [Finance Magnates](#)
- Galaxy Digital To Pay \$200 Million In Terra-LUNA Settlement With New York Attorney General [Benzinga](#)
- Trump Media Partner Crypto.Com Announces End Of SEC Enforcement Action, Native Token Soars 12% [Benzinga](#)
- LIBRA memecoin team to fight class-action lawsuit in New York [cryptotvplus.com](#)
- OKX denies allegations of regulatory investigation and role in laundering stolen funds [CryptoSlate](#)
- Bybit requests Paraswap DAO to refund hack-related fees [cryptotvplus.com](#)
- Blockchain Lazarus Group Lauanders Bybit's \$1.5 Billion Through THORChain, Raising Que.. [bitcointhereumnews.com](#)
- FBI Confirms North Korea's Lazarus Group as Bybit Crypto Hackers [Infosecurity Magazine](#)
- Besra Gold Inc. Announces Market Update [Mining Stock Education](#)
- India fines Bybit \$1.1 million for money laundering violations. [Latestly](#)

## Partnerships

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- Payment Options partners with MineSec for SoftPOS expansion [The Paypers](#)
- MEXC unveils MNT promotion offering up to \$1 million in rewards [Bitcoin Insider](#)
- MEXC Unveils MNT Promotion Offering Up to \$1 Million in Rewards [CNW](#)
- Payment Options taps MineSec for digital payment acceptance [Finextra](#)
- KTC partnership to offer car title loans at post offices [Bangkok Post](#)
- Bitlayer Integrates BitVM Bridge With Xverse Wallet to Advance Bitcoin DeFi [Bitcoin](#)
- Yiren Digital Partners with klikUMKM to Deliver AI-Driven Financial Solutions Across Indonesia [PR Newswire](#)
- Trump Media to leverage Crypto.com for Made-in-America ETFs [The Paypers](#)
- Trump Media taps Singapore's Crypto.com for Made-in-America ETFs [The Business Times](#)
- MEXC DEX+ Becomes the First to Integrate with PumpSwap, the New Native DEX from pump.fun [CNW](#)

# Recent Key News (3/3)

## People Movement

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- UOB Kay Hian Appoints Anne Leh as New CEO [Hubbis](#)
- Swiss-Asia Financial Services Appoints Industry Veteran Christine Wang As CEO To Drive ESG And Impact .. [Hubbis](#)
- Swiss-Asia Financial Services Names Pying-Huan Wang as New CEO [Hubbis](#)
- NETS names ex-DBS Tech COO as CEO of Banking Computer Services [Singapore Business Review](#)
- PayFuture Appoints Industry Expert Praful Morar as Deputy CEO to Drive Global Growth [Fintech Finance](#)
- bolttech Appoints Ridhi Chaudhary to Board of Directors [Fintech Finance](#)
- PayFuture hires Praful Morar as deputy CEO [Finextra](#)
- Bolttech Appoints Ridhi Chaudhary to Board of Directors [Fintech Finance](#)
- Chapman joins Hex Trust's advisory board [Asset Servicing Times](#)
- Pepper Advantage Appoints Three Senior Executives [Business Wire](#)

## Other

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- Terraform Labs Sets March 31 Launch for Crypto Loss Claims Portal [Bitcoin](#)
- US SEC drops investigation into Crypto.com without charges [Tech in Asia](#)
- SEC officially closes investigation into Crypto.com, says CEO [cryptotvplus.com](#)
- Bybit Named Best Crypto Exchange UAE 2025 by Global Business & Finance Magazine [Bybit](#)
- South Korea's FIU Takes Enforcement Action Against Unregistered Overseas Cryptocurrency Exchanges [CoinTime](#)
- Takaful Ikhlas General announces record surplus distribution of RM6.3mil [The Star Online](#)
- Thunes Earns Silver Medal From EcoVadis For Sustainability Performance [Fintech Finance](#)
- Thunes Earns Silver Medal From EcoVadis For Sustainability Performance [Mining Stock Education](#)
- Crypto.com acquires regulatory license to offer derivatives in the United Arab Emirates [Cryptopolitan](#)
- TRIM posts IDR 259.9 billion in 2024 net profit [IDNFinancials](#)

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