



TRACXN GEO QUARTERLY REPORT

UK TECH - Q1 2024

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Snapshot

Geos Comparison

UK Tech Snapshot - Q1 2024

 **\$2.5B** (vs \$3.6B, ▼31%)
\$ Funding

 **226** (vs 361, ▼37%)
Funding rounds

 **101** (vs 136, ▼25%)
Series A+ rounds

 **106** (vs 129, ▼17%)
First Time Funded Companies






 **17** (vs 33, ▼48%)
New additions to Soonicorn Club

 **1** (vs -)
New Unicorns

 **105** (vs 139, ▼24%)
Acquisitions

 **2** (vs 2,-)
IPOs

Top Funding Rounds

Company	Round Details
 Monzo (2015, London)	\$430M - Series H
 Flagstone (2013, London)	\$139M - Series B
 Mews (2012, London)	\$110M - Series D
 Build A Rocket.. (2016, Edinburgh)	\$110M - Series D
 PPRO (2006, London)	\$93.4M - Series D

Top Feeds

Feed	\$Funding
Banking Tech	\$705M
Alternative Lending	\$285M
Payments	\$226M
GRC Software	\$136M
RegTech	\$134M

Top Cities

City	\$Funding
London	\$1.7B
Edinburgh	\$130M
Cambridge	\$108M
Oxford	\$97.4M
Nottingham	\$80.2M

UK Tech All time Stats

Summary

All Companies	88,672
Funded Companies	9,917
Total Funding	\$197B
Funding in last 24 months	\$34.7B
Cumulative Valuation of all Unicorns	\$150B

Exits

Acquisitions	4,698
IPOs	349

Companies Covered

Unicorns	58
Soonicorns	354
Minicorns	1,330
Editor's Pick	6,097
Series A+	2,576
Series C+	431
Acqui-Hires	1,096
Deadpoled	17,298

Top Cities	London (\$127B)
	Cambridge (\$7.7B)

*Data from 01-Jan-2024 to 15-Mar-2024 is considered in report

Note: Numbers in bracket indicate the values of Q1 2023

UK Tech vs. Major Geos Performance - Q1 2024

Metric	UK	Global	Europe	US	India	China	Top Countries by Q1 2024 Funding
 \$ Funding	\$2.5B	\$37.0B	\$9.2B	\$19.5B	\$1.6B	\$2.8B	 United States \$19.5B
 % of global funding (# Country Rank)	7.1%	100%	25%	53%	4%(#4)	8%(#2)	 China \$2.8B
 # Funding rounds	226	3006	773	1153	222	159	 United Kingdom \$2.5B
 First Time Funded Companies	106	1494	380	518	71	82	 India \$1.6B
 Series A+ rounds	101	1358	316	593	95	105	 Germany \$1.4B
 New Unicorns	1	20	4	7	2	0	 France \$1.3B
 Acquisitions	105	959	367	362	20	11	 Netherlands \$899M
 IPOs	2	25	2	8	8	2	 Israel \$720M
							 Switzerland \$709M
							 Sweden \$622M

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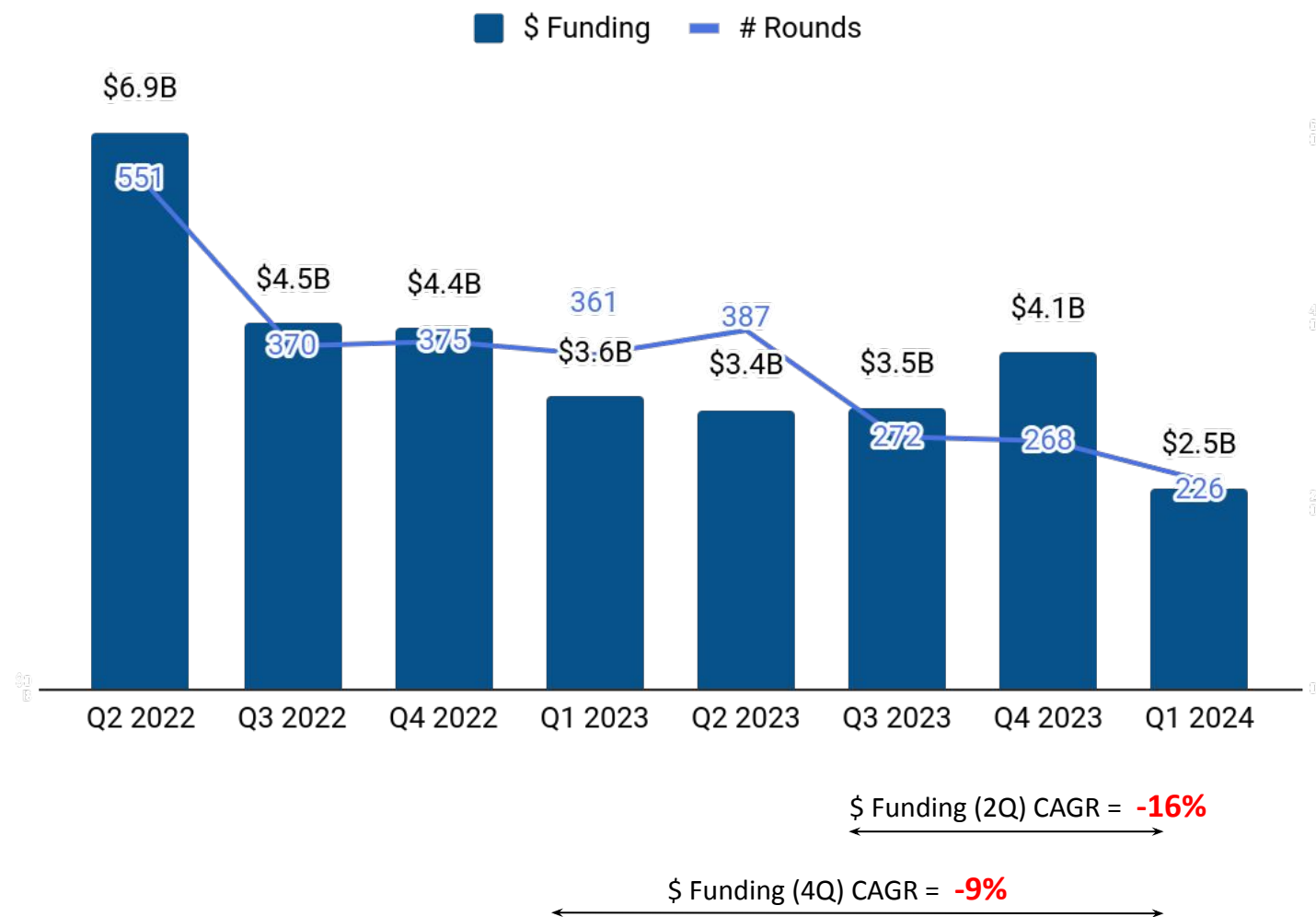
Q-o-Q Funding Trends

Q-o-Q Stage-wise Funding Trends











Top Funding Rounds in last quarter

Top Funded Business Models - last 1 quarter

Q-o-Q Funding Trends



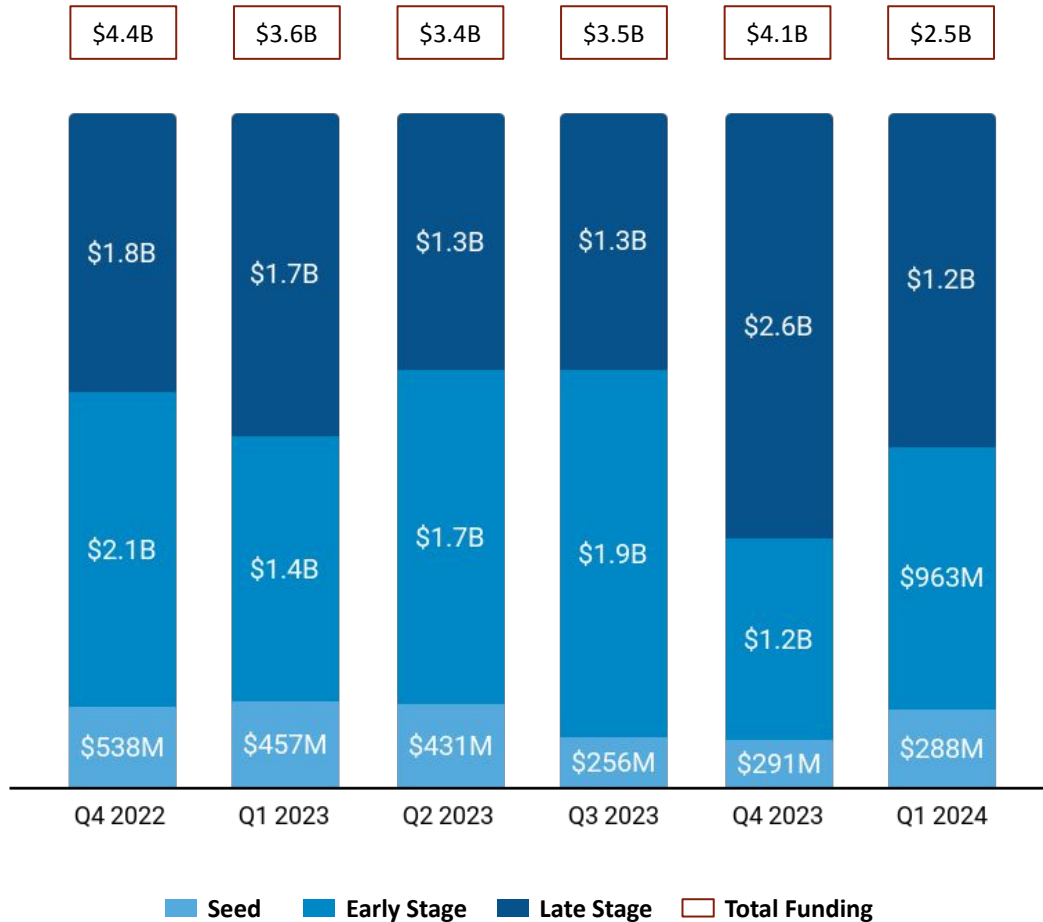
Top Funding Rounds in last 8 quarters

Company	Funding Round
 Octopus Energy (2015, London)	\$800M - Series G
 BitGoldEx (2015, London)	\$715M - Series A
 Conigital (2015, Birmingham)	\$623M - Series A
 SumUp (2012, London)	\$622M - Series E
 Abound (2020, London)	\$602M - Series D
 Octopus Energy (2015, London)	\$550M - Series F
 Bruntwood (1976, Manchester)	\$525M - Series D
 Copper (2018, London)	\$500M - Series C
 CheBots (2018, London)	\$500M - Series D
 Monzo (2015, London)	\$430M - Series H

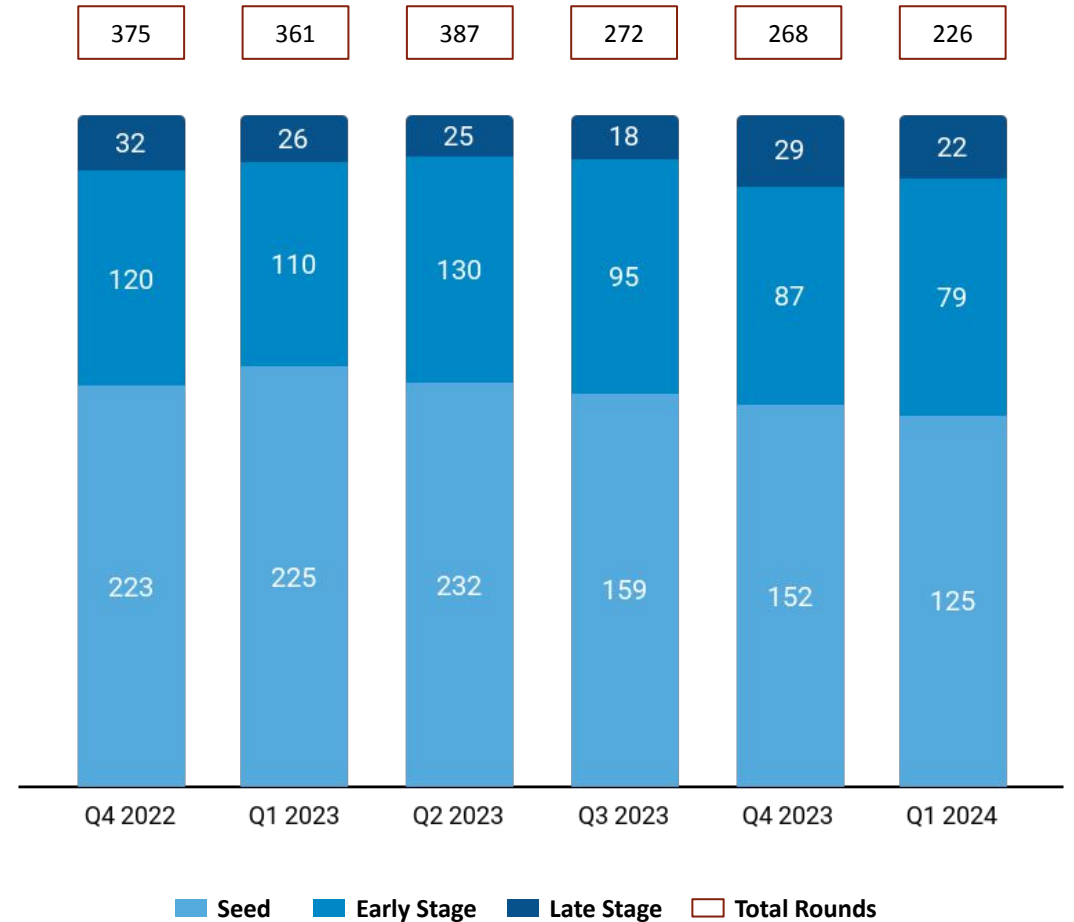
Note: Funding includes only Equity Funding. It excludes Debt, Grant, Post-IPO and ICO funding.

Q-o-Q Stage-wise Funding Trends

Stage-wise \$ Invested











Stage-wise Number of Rounds















Note: Seed includes Seed, Angel rounds. Early Stage includes Series A,B rounds. Late Stage includes Series C+, PE, Pre-IPO rounds.

Top Funding Rounds in Q1 2024 (1/2)









Company	\$ Amount	Round	Date	Investors
 Monzo (2015, London, \$1.6B)	\$430M	Series H	Feb 2024	CapitalG, Google Ventures, Tencent, +3 more
 Flagstone (2013, London, \$172M)	\$139M	Series B	Mar 2024	Estancia Capital Management
 Mews (2012, London, \$335M)	\$110M	Series D	Mar 2024	Kinnevik, Goldman Sachs Asset Management, Notion, +2 more
 Build A Rocket .. (2016, Edinburgh, \$151M)	\$110M	Series D	Jan 2024	Endeavor, Woodline Partners, Galaxy, +3 more
 PPRO (2006, London, \$463M)	\$93M	Series D	Mar 2024	J P Morgan, Citi, Eurazeo, +3 more
 GeoPura (2019, Nottingham, \$125M)	\$71M	Series D	Feb 2024	Barclays, GM Ventures, SWEN Capital Partners, +2 more
 Kriya (2010, London, \$515M)	\$63M	Convertible Debt	Jan 2024	Viola Credit
 Blend Network (2016, London, \$252M)	\$63M	Series B	Feb 2024	-
 Napier (2018, London, \$56.7M)	\$57M	Series C	Feb 2024	Crestline
 10x (2016, London, \$349M)	\$51M	Series C	Jan 2024	JPMorgan Chase, BlackRock
 Beckley Psytech (2019, Oxford, \$153M)	\$50M	Series B	Jan 2024	ATAI
 Vertical Aerospace (2016, Bristol, \$258M)	\$50M	Angel	Jan 2024	Stephen Fitzpatrick

Top Funding Rounds in Q1 2024 (2/2)

Company	\$ Amount	Round	Date	Investors
 Bumper (2013, London, \$91.3M)	\$48M	Series B	Jan 2024	Autotech Ventures, Shell, InMotion Ventures, +2 more
 Genomics (2014, Oxford, \$146M)	\$45M	Series C	Jan 2024	Foresite Capital, F-Prime Capital, MassMutual Ventur., +1 more
 Phagenesis (2007, Manchester, \$62.1M)	\$42M	Series D	Mar 2024	EQT, Sectoral, Aphelion Capital, +2 more
 Relation Therap.. (2020, London, \$65.3M)	\$40M	Seed	Jan 2024	Deerfield, ARK Investment Management, DCVC, +3 more
 Cambridge Mecha.. (1995, Cambridge, \$40.0M)	\$40M	Series C	Feb 2024	Intel Capital, Supernova Invest, Sony Innovation Fund, +1 more
 Flare Networks (2019, British Virgin Islands, \$46.3M)	\$35M	Series A	Feb 2024	Kenetic, Aves Lair
 Vortexa (2016, London, \$64.0M)	\$34M	Series C	Jan 2024	Morgan Stanley, FJ Labs, Monashees, +3 more
 Enterprise Ther.. (2014, Brighton, \$86.2M)	\$33M	Series B	Jan 2024	Versant Ventures, Novartis Venture Fund, Forbion, +3 more
 Mission Therape.. (2011, Cambridge, \$179M)	\$32M	Series D	Mar 2024	SR One, Rosetta Capital, Pfizer Venture Investments, +3 more
 ZILO (2020, London, \$31.8M)	\$32M	Series A	Jan 2024	Citi, Fidelity International Strategic Ventures, Portage
 Easol (2017, London, \$59.5M)	\$30M	Series B	Feb 2024	Foundation Capital, Tiger Global Management, Slow Ve., +3 more
 Lapse (1999, London, \$31.4M)	\$30M	Series A	Feb 2024	Greylock, Google Ventures, DST Global, +2 more

Full list of 226 Key Funding Rounds is available on [Tracxn Platform](#)

Top Funded Business Models - last 1 quarter

Rank	Business Model	\$ Funding	# Rounds	Top Funding Round
1 ..	Digital Native Banks	\$430M	1	 Monzo \$430M - Series H
2 ..	Savings Comparison Platform	\$139M	1	 Flagstone \$139M - Series B
3 ..	Hospitality ERP	\$110M	1	 MEWS \$110M - Series D
4 ..	Payment Routing Solutions	\$93.4M	1	 PPRO \$93.4M - Series D
5 ..	RegTech for Banks	\$56.7M	1	 Napier \$56.7M - Series C
6 ..	Core Banking Platforms	\$54.4M	2	 10x \$50.9M - Series C
7 ..	Electrical Aircraft	\$50.0M	1	 Vertical Aerosp.. \$50.0M - Angel
8 ..	Mental Disorders Drugs	\$50.0M	1	 Beckley Psyt.. \$50.0M - Series B

* Rank is based on \$Invested in last 1 quarter in the Business Model. ▲ - Indicates change in Rank from previous quarter.

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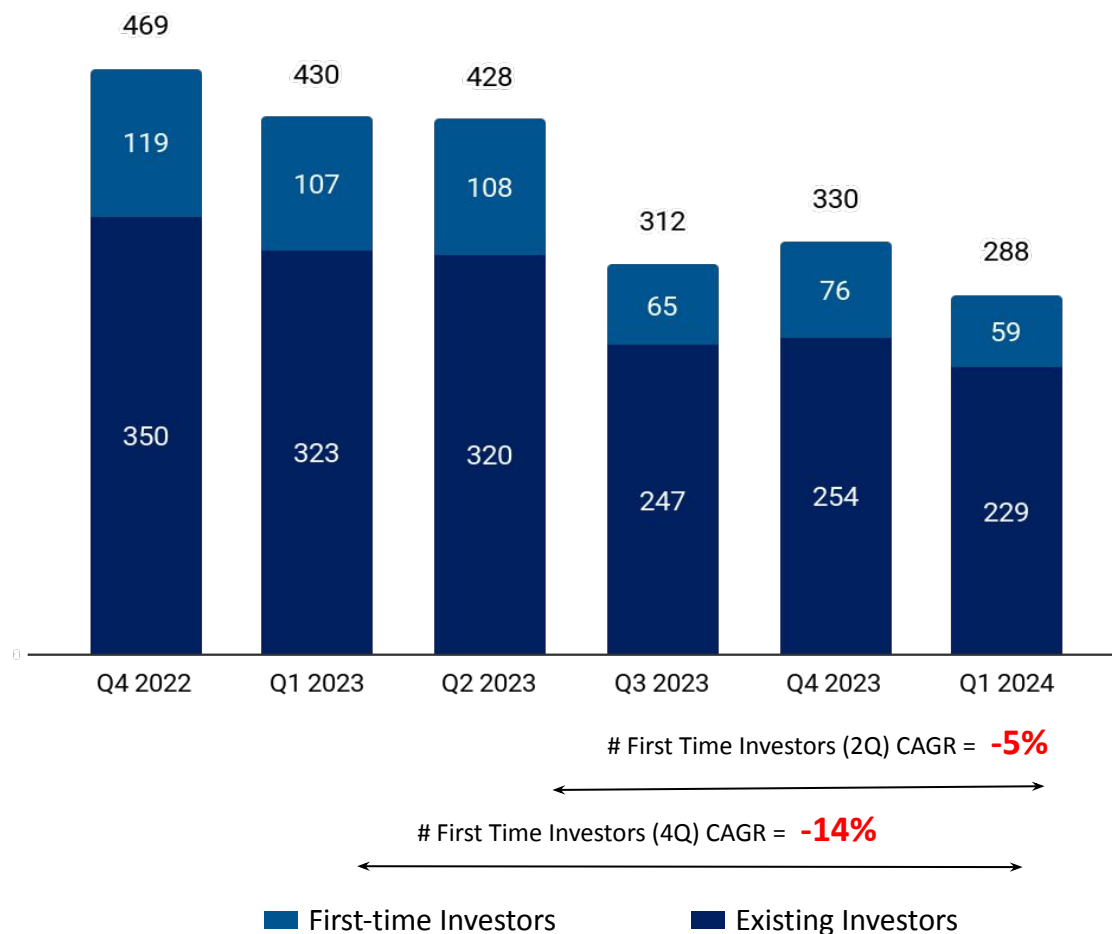


Q-o-Q Investors

Q-o-Q Global Investors

Q-o-Q Investors

Q-o-Q # of unique Institutional Investors in UK Tech



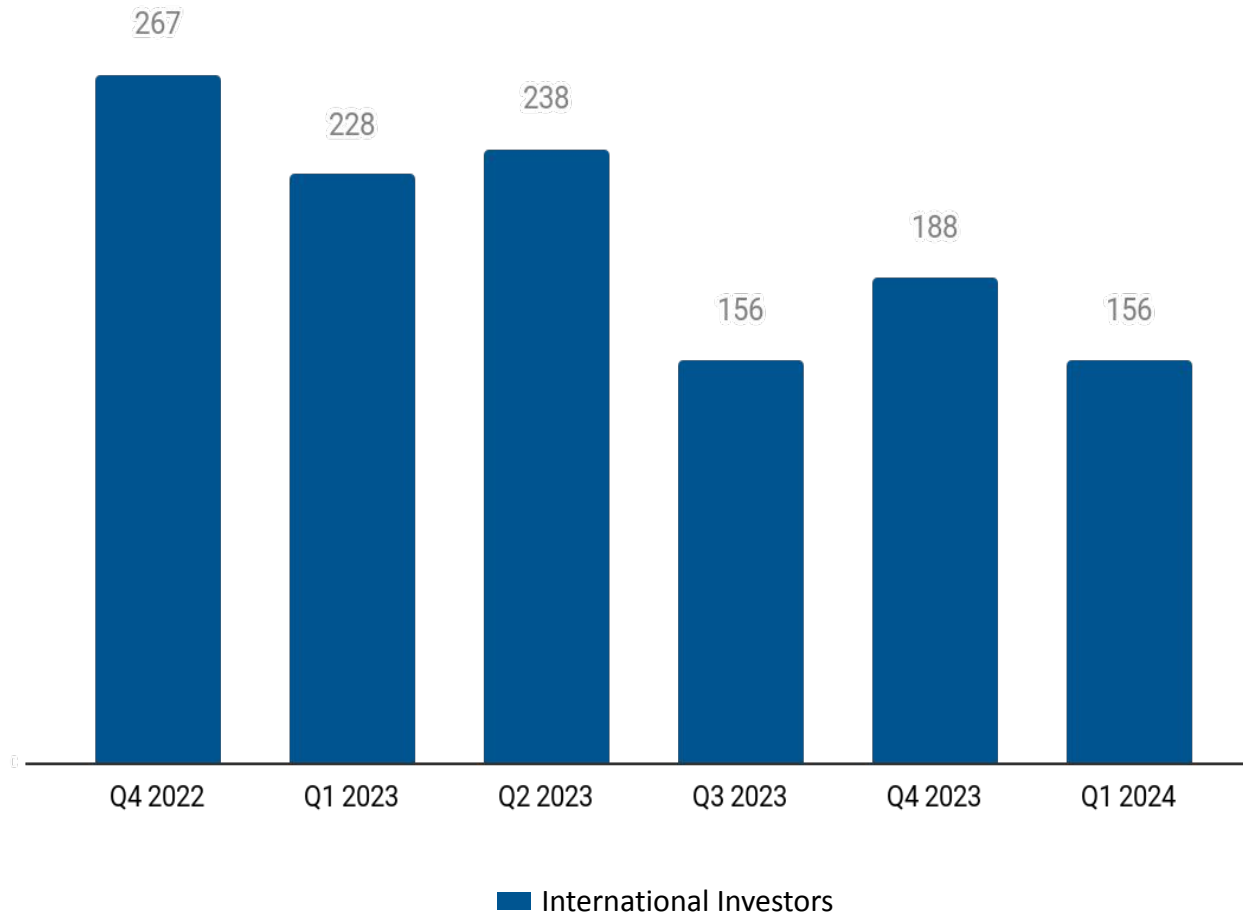
Top Institutional Investors with in Q1 2024

Stage	Investor name	# Investments in Q1 2024
Seed Stage	Episode 1 Ventures	3 (▲200%)
	Hoxton Ventures	2 (▲100%)
	Northstar Ventures	2 (< 0%)
Early Stage	Notion	2 (▲100%)
	Octopus Ventures	2 (▼67%)
	Taiwania Capital	2 (--)
Late Stage	CapitalG	1 (--)
	Sprints	1 (--)
	Alignment Growth	1 (< 0%)









Note: First-time investors and Existing Investors are calculated from the available Equity Funding Rounds on Tracxn Platform. 1.The numbers in bracket correspond to the change from Q1 2023.

Q-o-Q International Investors

Q-o-Q # of unique Institutional Investors in UK Tech













Top International Institutional Investors in Q1 2024

Stage	Investor name	# Investments in Q1 2024
Seed Stage	 Techstars	3 (▲50%)
	 Y Combinator	3 (<> 0%)
	 Blockchain Founders Fund	1 (--)
Early Stage	 Taiwania Capital	2 (--)
	 XTX Ventures	2 (--)
	 Google Ventures	1 (--)
Late Stage	 CapitalG	1 (--)
	 Alignment Growth	1 (<> 0%)











Note: International Investors are the investors who are based outside of the Geo mentioned in the report. 1.The numbers in bracket correspond to the change from Q1 2023.

Most Active Investors: Accelerators & Incubators

#	Investor Name	Country	# Overall investments	# Investments in Geo* - Q1 2024	Notable Portfolio Investments in Geo*
1	 Techstars	United States	4329	3	Vitruve Health (\$4.0M), JoltSynSor (\$20.0K), LocumDoc (\$20.0K)
2	 Y Combinator	United States	4664	3	Monzo (\$1.6B), Easol (\$59.5M), Wondercraft (\$3.0M)
3	 InMotion Ventures	United Kingdom	32	2	Bumper (\$91.3M), Carmoola (\$65.3M)
4	 Entrepreneur First	United Kingdom	472	1	Limbic (\$14.7M), Echobox (\$9.4M), TORTUS (\$4.2M)
5	 Founders Factory	United Kingdom	273	1	Unfabled (\$2.0M)
6	 Pioneer Group	United Kingdom	25	1	Enterobiotix (\$33.3M), NEOBE Therapeutics (\$2.7M)
7	 Forward Partners	United Kingdom	71	1	Robin (\$43.6M), OctaiPipe (\$3.8M)
8	 Blockchain Founders Fund	Singapore	123	1	Baanx (\$20.7M), Scallop (\$3.0M)
9	 Gabriel	United Kingdom	24	1	Enterobiotix (\$33.3M), Carcinotech (\$7.9M)
10	 Cornerstone	United Kingdom	15	1	Evaro (\$1.5M)











Note: *Geo = US Tech. The number in bracket refers to the total funding raised by the company.

Most Active Investors: VC - Seed

#	Investor Name	Country	# Overall investments	# Investments in Geo* - Q1 2024	Notable Portfolio Investments in Geo*
1	 Episode 1 Ventures	United Kingdom	88	3	Robin (\$43.6M), StackOne (\$3.6M), Sable Bio (\$1.9M)
2	 Hoxton Ventures	United Kingdom	84	2	baseimmune (\$19.7M), Fluent (\$7.5M), Cogna (\$4.8M)
3	 Northstar Ventures	United Kingdom	175	2	Newcells Biotech (\$17.0M), Circadacare (\$1.6M), Dragonfly Insulation (\$1.2M)
4	 Martlet Capital	United Kingdom	59	2	Oxford Space Systems (\$30.8M), Xampla (\$17.9M), OctaiPipe (\$3.8M)
5	 Ada Ventures	United Kingdom	53	2	The Moon Hub (\$4.5M), Inoviv (\$3.4M), HACE (\$571K)
6	 Eos Advisory	United Kingdom	21	2	ENOUGH (\$111M), Cumulus Oncology (\$19.2M), Carcinotech (\$7.9M)
7	 Nauta Capital	United Kingdom	90	2	NumberEight (\$5.0M), ESPROFILER (\$3.0M)
8	 Exceptional Ventures	United Kingdom	15	2	Unfabled (\$2.0M), Evaro (\$1.5M)
9	 SFC Capital	United Kingdom	356	1	Graide (\$3.2M), MeVitae (\$2.4M), PulmoBioMed (\$1.8M)
10	 Parkwalk	United Kingdom	156	1	NeoPhore (\$44.6M), Xampla (\$17.9M), Zetta Genomics (\$10.4M)




Note: *Geo = US Tech. The number in bracket refers to the total funding raised by the company.

Most Active Investors: VC - Early Stage

#	Investor Name	Country	# Overall investments	# Investments in Geo* - Q1 2024	Notable Portfolio Investments in Geo*
1	 Notion	United Kingdom	109	2	Mews (\$335M), Vortexa (\$64.0M), Easol (\$59.5M)
2	 Octopus Ventures	United Kingdom	293	2	Lapse (\$31.4M), Haiper (\$19.2M), Cogna (\$4.8M)
3	 Taiwania Capital	Taiwan	72	2	Daytrip (\$19.3M), Sky Engine (\$8.7M)
4	 XTX Ventures	-	2	2	WealthKernel (\$20.5M), Graide (\$3.2M)
5	 BGF	United Kingdom	442	1	Reactive Technologies (\$63.6M), Locate Bio (\$24.8M), Elite Dynamics (\$6.3M)
6	 Google Ventures	United States	685	1	Monzo (\$1.6B), Lapse (\$31.4M)
7	 General Catalyst	United States	686	1	Monzo (\$1.6B), Packfleet (\$21.9M)
8	 Khosla Ventures	United States	606	1	Relation Therapeutics (\$65.3M), Limbic (\$14.7M), TORTUS (\$4.2M)
9	 AlbionVC	United Kingdom	101	1	OpenDialog (\$13.0M), Mondra (\$4.6M), Gridcog (\$4.2M)
10	 Frog Capital	United Kingdom	33	1	Oxford Medical Simulation (\$15.0M), Clue (\$11.7M)











Note: *Geo = US Tech. The number in bracket refers to the total funding raised by the company.

Most Active Investors: VC - Late Stage

#	Investor Name	Country	# Overall investments	# Investments in Geo* - Q1 2024	Notable Portfolio Investments in Geo*
1	 CapitalG	United States	75	1	Monzo (\$1.6B)
2	 Sprints	United Kingdom	26	1	PPRO (\$463M)
3	 Alignment Growth	United States	4	1	Build A Rocket Boy (\$151M)

Note: *Geo = US Tech. The number in bracket refers to the total funding raised by the company.

Most Active Investors: PE

#	Investor Name	Country	# Overall investments	# Investments in Geo* - Q1 2024	Notable Portfolio Investments in Geo*
1	 Midlands Engine Investment Fund	United Kingdom	186	5	Locate Bio (\$24.8M), IsomAb (\$10.5M), Tended (\$9.1M)
2	 Low Carbon Innovation Fund	United Kingdom	36	2	Ablatus Therapeutics (\$5.7M), RheEnergise (\$3.2M), Cellexcel (\$273K)
3	 Gresham House Ventures	United Kingdom	111	2	Patchworks (\$17.6M), Ozone (\$10.8M)
4	 LDC	United Kingdom	194	1	Kerv (\$12.0M), 15below
5	 Maven Capital Partners	United Kingdom	277	1	AccessPay (\$27.8M), Carcinotech (\$7.9M)
6	 Bridgepoint Capital	Germany	66	1	Kerv (\$12.0M)
7	 The FSE Group	United Kingdom	274	1	Sonichem (\$6.8M), Role Mapper Technologies (\$3.4M)
8	 Eurazeo	France	256	1	PPRO (\$463M)
9	 Alpha Sigma Capital	United States	49	1	Alvara
10	 Charlesbank Capital Partners	United States	55	1	Searchlight Security

Note: *Geo = US Tech. The number in bracket refers to the total funding raised by the company.

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Exit Snapshot

List of IPOs

List of Acquisitions

Most Active Acquirers


Exit Snapshot - Q1 2024

IPOs - Q1 2024
(vs Q1 2023)

 **2** (vs 2)
IPOs


 **2.8** (vs 6.8)
Avg. yrs from first funding to IPO

 **\$12.8M** (vs \$53.4M)
Avg. Funding raised before IPO

 **\$47.6M** (vs \$2.7B)
Avg. IPO Mcap

Acquisitions - Q1 2024 (vs Q1 2023)







 **105** (vs 139)
Acquisitions

 **6.8** (vs 5.9)
Avg. yrs from first funding to Acq.

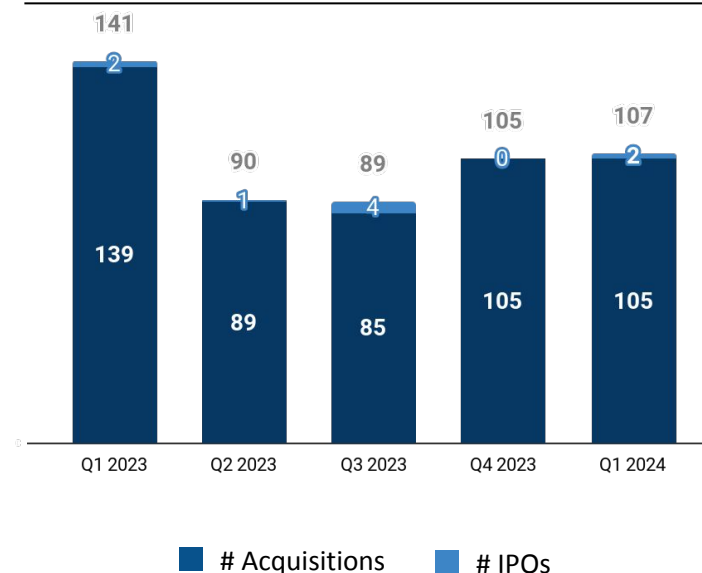
 **\$34.1M** (vs \$45.2M)
Avg. Funding raised before Acq.

 **\$9.6M** (vs \$347M)
Avg. Acq. Price






Top Investors by # Exits - Q1 2024

Investor	# Exits	Notable Exit
 Herald Investment Management	3	Spirent, GlobalData
 Ascension	3	Vine Health, Blokur
 Burch Creative Capital	2	Perfect Moment
 Montrose Capital Partners	2	Perfect Moment
 G9 Ventures	2	Perfect Moment
 Neo Kuma Ventures	2	AWAKN



Q-o-Q Exit Trends













Top Exits - Q1 2024

Type	Company	Acq. Price/IPO Mcap
Acq.	 Cykel (2023, London)	\$24.4M
	 Kairos (2018, Antrim, \$2.7M)	\$15.0M
	 Jigsaw (2013, London)	\$4.6M
IPO	 Perfect Moment (2002, London, \$5.5M)	\$91.6M
	 AWAKN (2020, Portishead)	\$3.6M

List of IPOs - Q1 2024










Company	Investors	IPO Date	IPO Mcap
 AWAKN (2020, Portishead, \$14M)	Iter Investments, Ambri., +2 more	Feb 2024	\$4M
 Perfect Moment (2002, London, \$12M)	Montrose Capital Part., +3 more	Feb 2024	\$92M

List of Acquisitions - Q1 2024

Company	Acquirer(s)	Acq. Date	Acq. Price
 Cykel (2023, London)	Mustang Energy	Jan 2024	\$24M
 Kairos (2018, Antrim, \$3M)	Teamworks	Jan 2024	\$15M
 Jigsaw (2013, London)	Tillo	Mar 2024	\$5M
 Grid Finder (2020, Newcastle Upon Tyne, \$245K)	Rafa Racing	Jan 2024	\$4M
 runderwear (2013, Poole)	Masters of Mayfair	Jan 2024	\$101K
 So-Sure (2016, London, \$3M)	Open	Mar 2024	NA
 Wiggle (1999, Portsmouth, \$23M)	Frasers Group	Mar 2024	NA
 CC Bio (2018, London, \$1M)	PrecisioBiotix	Mar 2024	NA
 The Culture Trip (2011, London, \$102M)	U.S. News	Feb 2024	NA
 Laminar (2019, London, \$5M)	APMC	Feb 2024	NA

View all 105 companies on [Tracxn Platform](#)

Most Active Acquirers

#	Acquirer	Country	# Acq.	Average Acq. Price	Companies Acquired
1	 Apax	China	2	-	World Global Style Network, IES
2	 Mustang Energy	United Kingdom	1	\$24.4M	Cykel (\$24.4M)
3	 Teamworks	United States	1	\$15.0M	Kairos (\$15.0M)
4	 Tillo	United Kingdom	1	\$4.6M	Jigsaw (\$4.6M)
5	 Rafa Racing	-	1	\$3.8M	Grid Finder (\$3.8M)
6	 Masters of Mayfair	United Kingdom	1	\$101K	runderwear (\$101K)
7	 GoCardless	United Kingdom	1	-	Nuapay
8	 Open	Australia	1	-	So-Sure
9	 Teledyne	United States	1	-	Valeport

Note: Numbers in bracket indicate the Acquisition Price of the company.

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▶ Unicorn Trends

List of New Unicorns

List of New Soonicorns

Unicorn Trends in Q1 2024

UK Tech - Q1 2024 (vs Q1 2023)



1 (vs -)

Total Unicorns



5.8 (vs -)

Avg Years from Series A to Unicorn Round



\$225M (vs -)

Avg \$ Funding before Unicorn Round



5 (vs -)

Avg # Funding Rounds before Unicorn Round



10 (vs -)

Avg Institutional Investors before Unicorn Round

Global - Q1 2024 (vs Q1 2023)



20 (vs 13)

Total Unicorns



3.4 (vs 1.9)

Avg Years from Series A to Unicorn Round



\$240M (vs \$263M)

Avg \$ Funding before Unicorn Round



3.8 (vs 1.9)

Avg # Funding Rounds before Unicorn Round



8.3 (vs 4.4)

Avg Institutional Investors before Unicorn Round

Top Seed Stage Investors

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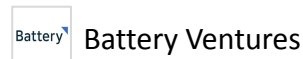
Top Early Stage Investors



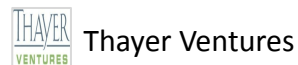
henQ



Notion



Battery Ventures



Thayer Ventures

Top Late Stage Investors



Kinnevik



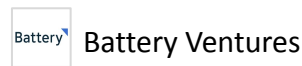
Notion



Revaia



Salesforce Ventures



Battery Ventures

[+ 7 more](#)

Top Cities

London (1)



Note: Investors refers to Institutional Investors only. Top Investors are calculated based on investments before the Unicorn Round.

List of New Unicorns

Company	Short Description	Unicorn Event Date	Time from Series A (yrs) ¹	\$Funding before Unicorn Round ²	# Rounds ²	# Investors ²
MEWS Mews (2012, London, \$335M)	Cloud based hospitality management software for hotels and hostels	Mar 2024	5.8	\$225M	5	10

1 - Time taken from First funding to the Unicorn Event Date. 2 - Before Unicorn Round

Soonicorn Club - List of New Soonicorns

Company	Tracxn Score
 Flagstone (2013, London, \$172M)	61.2
 Napier (2018, London, \$56.7M)	47.1

Note: A Soonicorn is a company which is likely to achieve US \$1 billion valuation in the short to medium term. Tracxn Score is a proprietary score based on various market signals reflecting the company's size, execution and growth.

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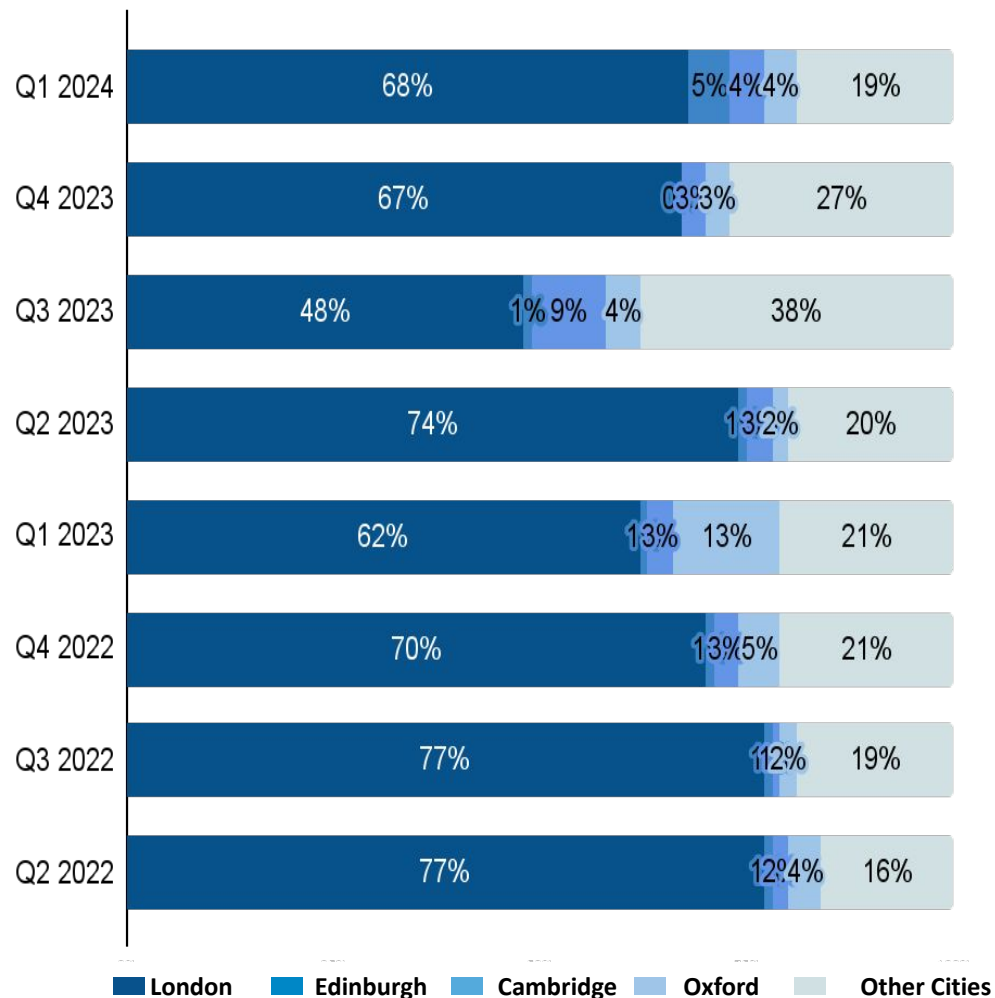
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▶ Cities by Total Funding

Cities by Funding raised in last 2 quarters

Citywise Trends - Total Funding

Distribution by Cities - Total Funding (\$)



Total Funding

Top Companies

\$2.5B

Monzo
(\$430M)

Build A Ro..
(\$110M)

Cambridge ..
(\$40.0M)

\$4.1B

Octopus En..
(\$800M)

Wobble Gen..
(\$10.8M)

T-Therapeutics
(\$59.4M)

\$3.5B

Butternut ..
(\$352M)

Continuum ..
(\$10.0M)

CMR Surgic..
(\$165M)

\$3.4B

CheBots
(\$500M)

Enoda
(\$24.9M)

Uncommon
(\$30.0M)

\$3.6B

Abound
(\$602M)

DirectID
(\$9.6M)

Fetch.ai
(\$40.0M)

\$4.4B

BitGoldEx
(\$715M)

Roslin Tec..
(\$12.6M)

Storm Ther..
(\$30.0M)

\$4.5B

Octopus En..
(\$550M)

Enoda
(\$6.0M)

Focal Poin..
(\$26.4M)

\$6.9B


























SumUp
(\$622M)

Rooser
(\$24.8M)

Speechmati..
(\$62.0M)

Citywise Trends - Funding raised in last 2 Quarters

Funding raised in 2 Qtrs (Market Share %)

Rank	City	Q1 2024		Q4 2023		Top Funded Companies in Q1 2024		
		#	%	#	%			
1	London	\$1.7B	68 %	\$2.8B	73 %	 Monzo \$430M	 Flagstone \$139M	 Mews \$110M
2	Edinburgh	\$130M	5 %	\$16.8M	0 %	 Build A Ro.. \$110M	 Cumulus On.. \$11.4M	 Carcinotec.. \$5.3M
3	Cambridge	\$108M	4 %	\$133M	4 %	 Cambridge .. \$40.0M	 Mission Th.. \$32.2M	 Monumo \$13.2M
4	Oxford	\$97.4M	4 %	\$124M	3 %	 Beckley Ps.. \$50.0M	 Genomics \$44.5M	 MeVita \$1.8M
5	Nottingham	\$80.2M	3 %	0	-	 GeoPura \$70.7M	 IsomAb \$9.5M	
6	Manchester	\$71.7M	3 %	\$583M	15 %	 Phagenesis \$42.0M	 ForthStar \$10.0M	 AccessPay \$7.8M
7	Bristol	\$56.5M	2 %	\$54.3M	1 %	 Vertical A.. \$50.0M	 Clue \$5.0M	 EarSwitch \$1.5M
8	British Virgin Islands	\$35.0M	1 %	\$4.3M	0 %	 Flare Netw.. \$35.0M		
9	Brighton	\$33.0M	1 %	0	-	 Enterprise.. \$33.0M	 15below \$NaN	 Faace \$NaN
10	Dundee	\$28.5M	1 %	0	-	 Intelligen.. \$28.5M		

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Transactions

- News International eyes Racing Post takeover [SBCNews](#)
- GoCardless to acquire Nuapay [The Paypers](#)
- Cornish start-up company secures equity investment [Insider Media](#)
- Deal worth more than £28m struck for SmartSpace Software [Insider Media](#)
- Mercia completes syndicated funding rounds [Insider Media](#)
- £1m boost for bikes operator Beryl will fund expansion and recruitment [TheBusinessDesk.com](#)
- Echopoint Medical's \$4.2 Million Series A Funding Round [Global Legal Chronicle](#)
- Cognia's Funding Round [Global Legal Chronicle](#)
- Oxford BioDynamics brings in £9.9 million via fundraising [The Business Magazine](#)
- TruSpine Technologies raises GBP290,000 through share issue [shareprices.com](#)

Company Updates

- Codeless Platforms launches enhanced BPA Platform 2024 [ChannelLife](#)
- Lazarus Group moves \$12 million in Ether through Tornado Cash [a Ciptomoneda](#)
- Compass Pathways director sells over \$700k in company stock [Investing.com](#)
- Lazarus Group Taps Tornado Cash To Launder Heco Bridge, HTX Hack Proceeds [CryptoX](#)
- Cado Security Launches Collection and Analysis Support of SaaS Environments to Expedite Response to Mi.. [Bdaily](#)
- Vertical Aerospace Announces Release of Shareholder Letter and Filing of Annual Report on For.. [bakersfield.com](#)
- Nothing Phone (2a) Achieves Record Sales: Sold Out in 1 Hour [RMUpdate](#)
- Synamedia provides technology to Telia Norway to cut cloud costs for DVR services by 95% [Telecompaper](#)
- KidneyIntelX™ included in Final KDIGO 2024 Clinical Guideline for Chronic Kidney Disease (CKD) [GlobeNewswire](#)
- Deceit 2 becomes free-to-play just before its console launch on April 3 [Global Village Space](#)

Recent Key News (2/3)

Legal

- New York Judge Determines SEC's Case Against Gemini and Genesis Is Plausible for Alleged Securities L.. [Bitcoin](#)
- Pomerantz Law Firm Investigates Claims on Behalf of Investors of Argo Blockchain plc - ARBK [Benzinga](#)
- Gemini agrees to return over \$1 billion to earn program customers in settlement [Cryptopolitan](#)
- NYDFS Superintendent Harris Secures Commitment from Gemini Trust Company to Return At Least.. [Crowdfund Insider](#)
- Ocado may sue M&S over payment for Ocado.com joint venture [Proactive](#)
- DCG Calls Out Subsidiary Genesis' Settlement With New York as 'Subversive' [CoinDesk](#)
- Hipgnosis Songs Fund taking founder to court over indemnity [shareprices.com](#)
- Southampton taxi firm Cab My Ride loses its licence [Daily Echo](#)
- EU re-sanctions Syria's Cham Wings Airlines [Hamden Aviation](#)
- FTC secures \$195 million judgment against Hollywood-based company over 'sham' health insuran.. [InsuranceNewsNet](#)

Partnerships

- Banco BPI and Personetics launch Pulsoo [The Paypers](#)
- Ryft partners with American Express [The Paypers](#)
- LeddarTech collaborates with Arm on software for automotive applications [ept.ca](#)
- Jyrney partners with Procon to automate ground transport processes [Business Travel News Europe](#)
- NorthStandard, Orca AI work on automated maritime safety solutions [Port Technology](#)
- Category-defining French Airline La Compagnie, Partners with CellPoint Digital for Payment Orches.. [PR Newswire](#)
- Telia partners with Synamedia, AWS to cut cloud costs [Advanced Television](#)
- Ryft adds American Express to merchant payment options [Finextra](#)
- Blackford and Pixyl Partner to Aid Detection and Monitoring of Neurological Diseases [GlobeNewswire](#)
- Moa To Develop Next-gen Bioherbicides In New 10-year Commercial Partnership With Croda [GlobeNewswire](#)

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People Movement

- Andy Barraclough Appointed as New CEO of Voxpopme [Newswire](#)
- Nuclera Welcomes Joseph Bertelsen as Chief Commercial Officer [Contract Pharma](#)
- SMDG Announces Appointment of Industry Leader Dr. Zsuzsanna Devecseri to the Board of Directors [Benzinga](#)
- docs24 Announces Formation of Global Advisory Board [Business Wire](#)
- AV Pioneer Erez Dagan Joins Wayve as Company President [Business Wire](#)
- TradingHub Appoints CFO and Global Head of Sales and Relationship Management on the Heels of Ra.. [Business Wire](#)
- Alan Hickman, Former Head of Operations at LV= Broker Joins ARMD to Lead MGA Broker Strategy [Fintech Finance](#)
- Josh Wiggins Joins ThinkAnalytics Executive Team [TV Tech](#)
- UK's Starling Bank Appoints Raman Bhatia as Group Chief Executive Officer [Crowdfund Insider](#)
- Indico Labs hires three [Research Live](#)

Other

- Nexo Card Enhances Holiday Shopping with \$50M Transactions, Clinches Top FinTech Award [bitcoinethereumnews.com](#)
- Autolus Therapeutics GAAP EPS of -\$1.20 misses by \$0.10, revenue of \$1.69M misses by \$0.01M [Seeking Alpha](#)
- Deliveroo eyes 2024 free cash flow as achieves 2023 adjusted profit [shareprices.com](#)
- Deliveroo trims annual losses as the cost of ordering a takeaway rises [London Evening Standard](#)
- Autolus Therapeutics Reports Full Year 2023 Financial Results and Business Updates [GlobeNewswire](#)
- OneSavings Bank shares tank as profit slumps on mortgage customers racing to refinance [City A.M.](#)
- Comparably Selects Sectigo for 2024 Best Places to Work Awards [Business Wire](#)
- Diagnostic test maker targets further growth after strong first half [Insider Media](#)
- GoCardless becomes an authorised Open Banking supplier [The Paypers](#)
- Advanced Medical 2023 profit falls; buys Peters Surgical [Morningstar](#)

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Funded Deadpooled Companies

Company	\$ Funding
 Oxagen (1997, Abingdon)	\$86.5M
 Avalio (2015, London)	-

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