

A stylized map of the United Kingdom, including Great Britain and Ireland, rendered in a bright yellow color. The map is set against a dark blue background that features a faint, grid-like pattern of small white squares, suggesting a globe or data visualization. The map is positioned in the upper right quadrant of the page.

TRACXN GEO QUARTERLY REPORT

UK TECH - Q3 2023

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Funded Deadpooled Companies

Appendix

Contents

Snapshot

▶ Snapshot

Investments

Investors

Exits

New Unicorns

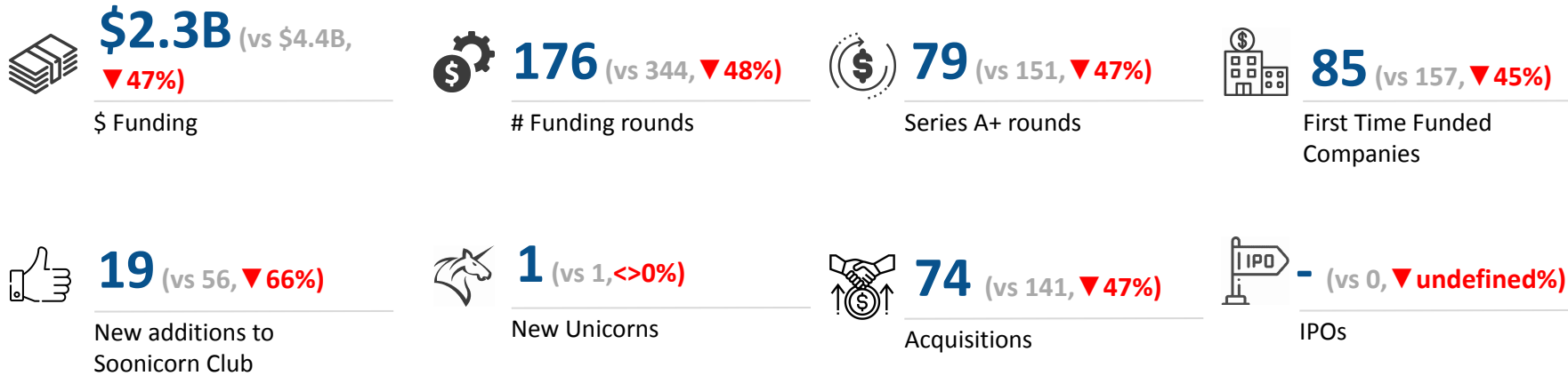
Citywise Trends

News

Funded Deadpooled Companies

Appendix

UK Tech Snapshot - Q3 2023



UK Tech All time Stats

Summary

All Companies	84,473
Funded Companies	9,387
Total Funding	\$176B
Funding in last 24 months	\$47.7B
Cumulative Valuation of all Unicorns	\$157B

Exits

Acquisitions	4,484
IPOs	356

Companies Covered

Unicorns	55
Soonicorns	359
Minicorns	1,335
Editor's Pick	6,288
Series A+	2,530
Series C+	427
Acqui-Hires	23
Deadpooled	15,267

Top Cities	London (\$112B)
	Cambridge (\$7.3B)

Top Funding Rounds

Company	Round Details
Butternut Box (2016, London)	\$352M - Series E
Apollo Therape.. (2007, Stevenage)	\$227M - Series C
OneTrust (2016, Atlanta)	\$150M - Series D
Shop Circle (2021, London)	\$120M - Series A
Netcraft (1994, Bath)	\$100M - PE

Top Feeds

Feed	\$Funding
Pet Tech	\$352M
Cybersecurity	\$256M
Rare Diseases	\$227M
GRC Software	\$150M
E-Commerce Enablers	\$126M

Top Cities

City	\$Funding
London	\$1.4B
Stevenage	\$227M
Cambridge	\$141M
Bath	\$100M
Oxford	\$85.2M

*Data from 01-Jul-2023 to 19-Sep-2023 is considered in report

Note: Numbers in bracket indicate the values of Q3 2022

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Funded Deadpooled Companies

Appendix

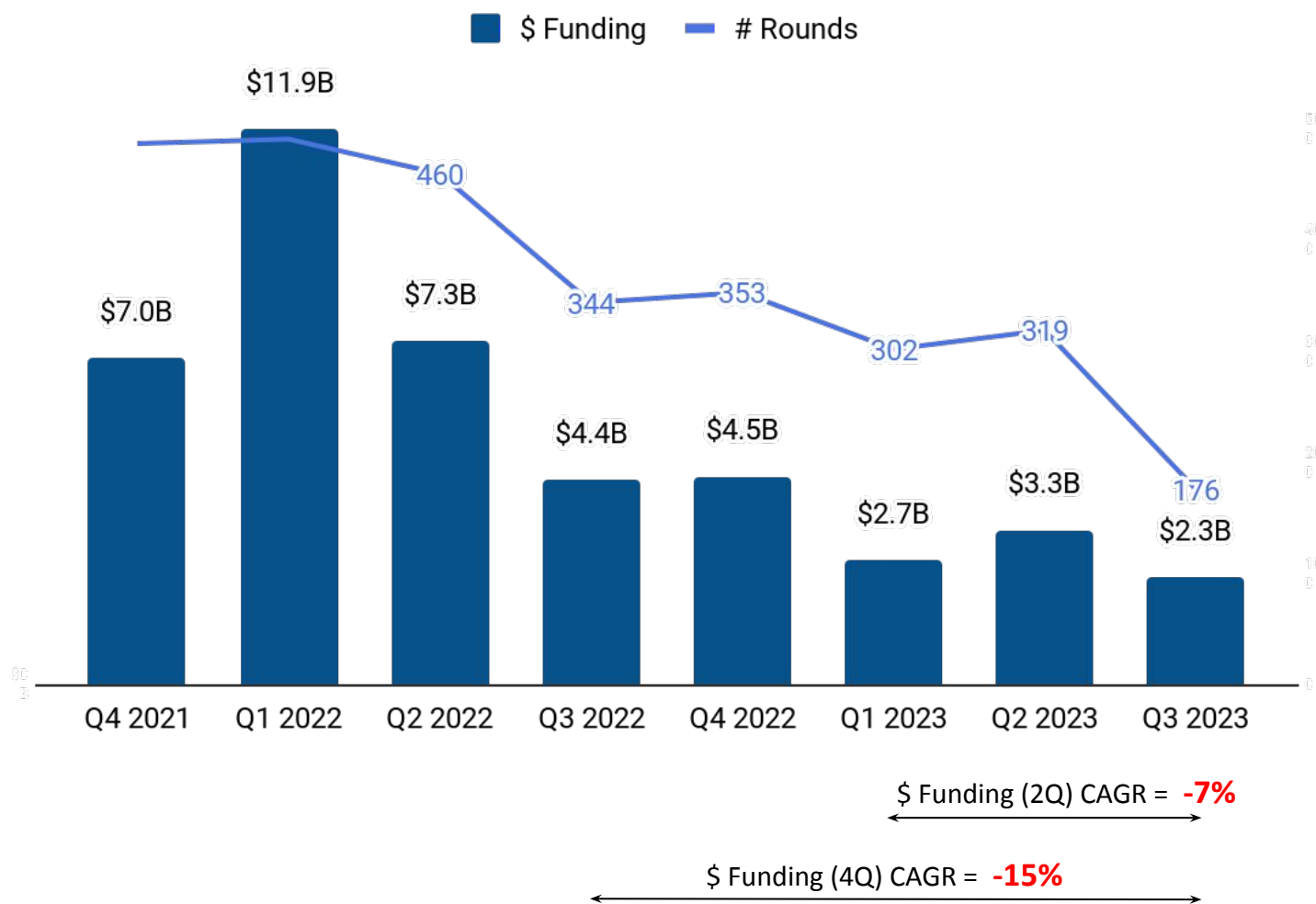
▶ Q-o-Q Funding Trends

Q-o-Q Stage-wise Funding Trends

Top Funding Rounds in last quarter

Top Funded Business Models - last 1 quarter

Q-o-Q Funding Trends



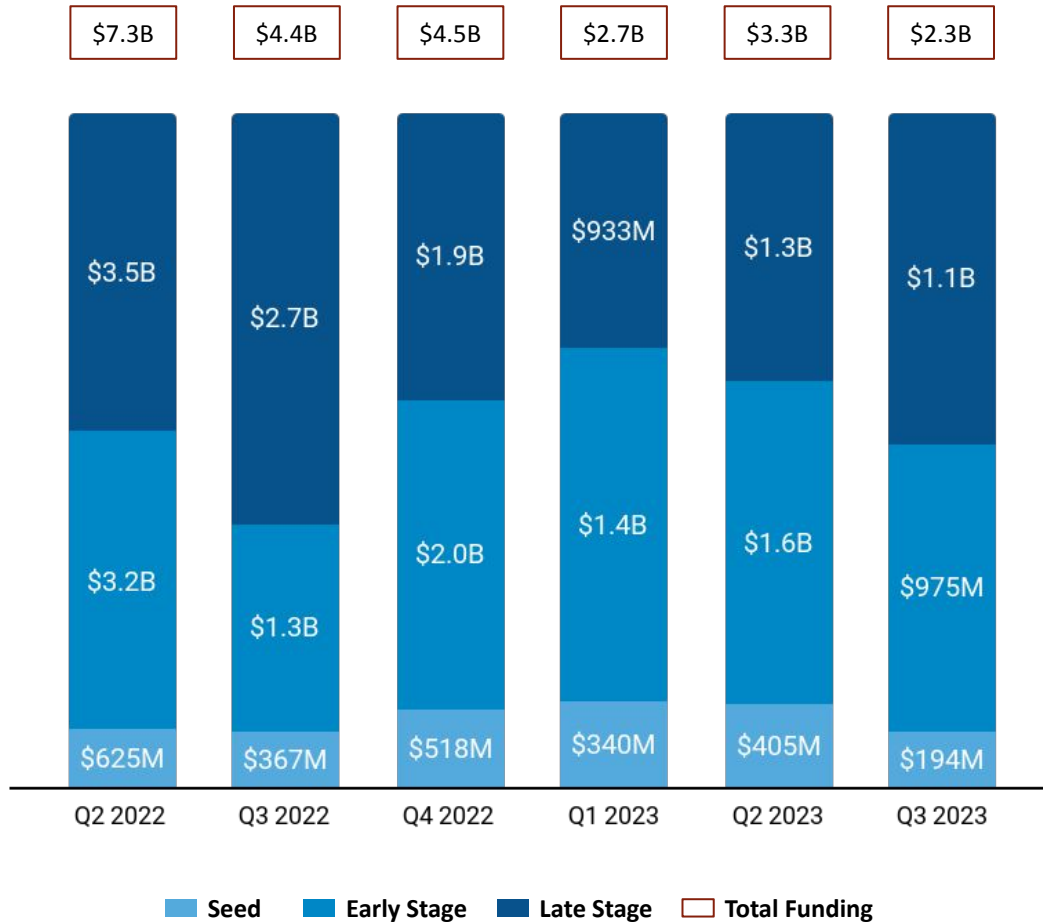
Top Funding Rounds in last 8 quarters

Company	Funding Round
FNZ (2003, Edinburgh)	\$1.4B - PE
Checkout (2012, London)	\$1.0B - Series D
BitGoldEx (2015, London)	\$715M - Series A
Cazoo (2018, London)	\$630M - Series E
SumUp (2012, London)	\$623M - Series E
SumUp (2012, London)	\$622M - Series E
Octopus Energy (2015, London)	\$550M - Series F
Copper (2018, London)	\$500M - Series C
CheBots (2018, London)	\$500M - Series D
Monzo (2015, London)	\$475M - Series H

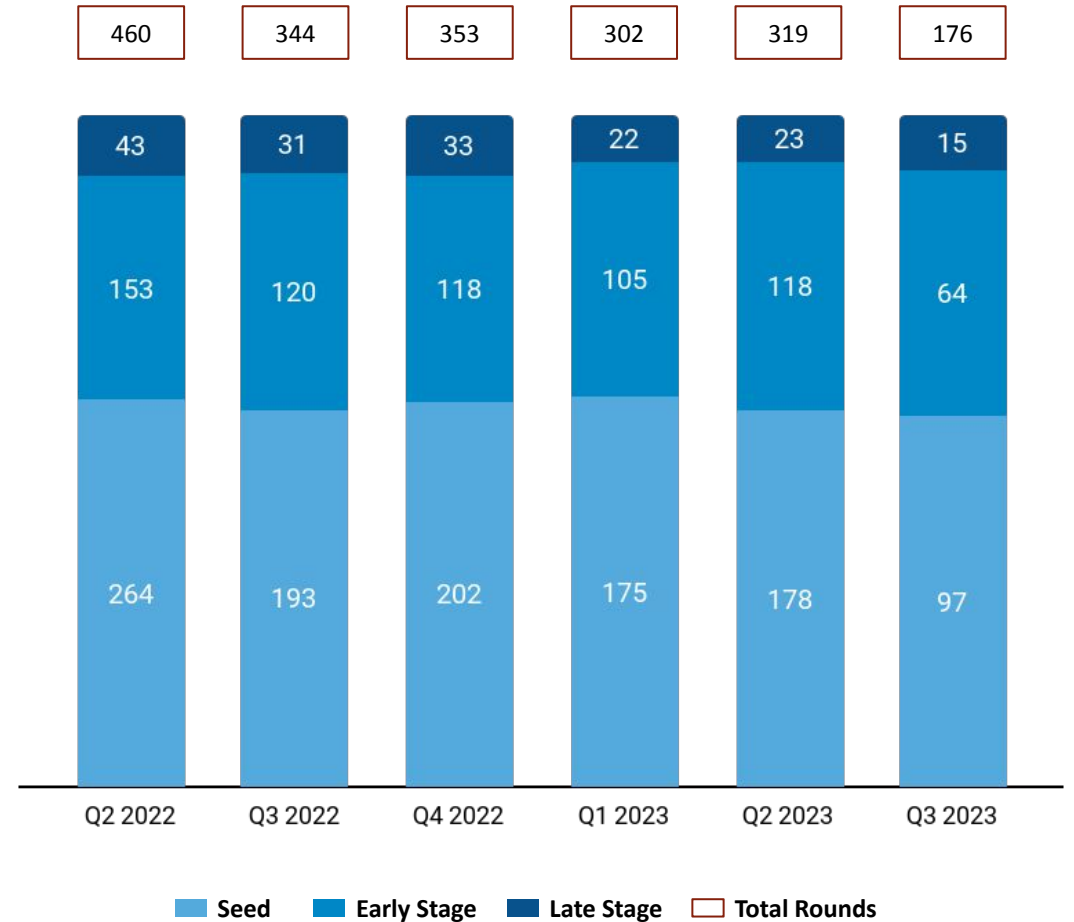
Note: Funding includes only Equity Funding. It excludes Debt, Grant, Post-IPO and ICO funding.

Q-o-Q Stage-wise Funding Trends

Stage-wise \$ Invested















Stage-wise Number of Rounds












Note: Seed includes Seed, Angel rounds. Early Stage includes Series A,B rounds. Late Stage includes Series C+, PE, Pre-IPO rounds.

Top Funding Rounds in Q3 2023 (1/2)











Company	\$ Amount	Round	Date	Investors
 Butternut Box.. (2016, London, \$476M)	\$352M	Series E	Sep 2023	General Atlantic, L Catterton
 Apollo Therapeu.. (2007, Stevenage, \$372M)	\$227M	Series C	Sep 2023	Rock Springs Capital, M&G, Patient Square Capital
 OneTrust (2016, London, \$1.1B)	\$150M	Series D	Jul 2023	Sands Capital Ventures, Generation Investment Management
 Shop Circle (2021, London, \$65.0M)	\$120M	Series A	Sep 2023	QED Investors, NFX, 645 Ventures, +1 more
 Netcraft (1994, Bath, \$100M)	\$100M	PE	Jul 2023	Spectrum Equity
 Zyber 365 (2023, London, \$100M)	\$100M	Series A	Jul 2023	SRAM & MRAM Group
 Tenpoint Therap.. (2020, Cambridge, \$70.0M)	\$70M	Series A	Jul 2023	Sofinnova Partners, F-Prime Capital, Eight Roads Ven., +3 more
 Dice (2014, London, \$242M)	\$65M	Series D	Aug 2023	Exor, Mirabaud AM, Structural Capital
 Tractable (2014, London, \$185M)	\$65M	Series E	Jul 2023	Insight Partners, SoftBank Vision Fund, Georgian
 Causaly (2017, London, \$93.0M)	\$60M	Series B	Jul 2023	Index Ventures, Iconiq Capital, EBRD, +3 more
 Silvera (2020, London, \$97.4M)	\$57M	Series B	Jul 2023	Index Ventures, Insight Partners, Balderton Capital, +7 more
 Open Cosmos (2015, Oxford, \$63.0M)	\$52M	Series B	Sep 2023	EIT InnoEnergy, ETF Partners, Claret Capital Partners, +2 more

Top Funding Rounds in Q3 2023 (2/2)

Company	\$ Amount	Round	Date	Investors
 Envisics (2017, Milton Keynes, \$150M)	\$50M	Series C	Sep 2023	M&G
 floLIVE (2015, London, \$88.2M)	\$47M	Series C	Sep 2023	Qualcomm Ventures, Dell Technologies Capital, 83NORTH, +2 more
 ENOUGH (2015, Glasgow, \$103M)	\$43M	Series B	Aug 2023	HAL, Scottish Enterprise, AXA Investment Managers, +2 more
 Mironid (2015, Glasgow, \$44.5M)	\$38M	Series A	Sep 2023	Sofinnova Partners, Roche, Scottish Enterprise, +4 more
 ev.energy (2018, London, \$63.0M)	\$33M	Series B	Jul 2023	Energy Impact Partners, Aviva, InMotion Ventures, +3 more
 LemFi (2020, Maidstone, \$33.0M)	\$33M	Series A	Aug 2023	Y Combinator, Global Founders Capital, OTV, +2 more
 OrganOx (2008, Oxford, \$45.4M)	\$33M	Series D	Jul 2023	Lauxera Capital Partners
 Crescendo Biologics (2009, Cambridge, \$141M)	\$32M	Series B	Jul 2023	Kreos Capital, Sofinnova Partners, Andera Partners, +3 more
 Raft (2017, London, \$30.0M)	\$30M	Series B	Jul 2023	Bessemer Venture Partners, Eight Roads Ventures, +1 more
 Optalysys (2013, Wakefield, \$32.1M)	\$27M	Series A	Jul 2023	Exor
 Isometric (2022, London, \$25.0M)	\$25M	Seed	Jul 2023	Lowercarbon Capital, Plural
 CellCentric (2003, Cambridge, \$55.3M)	\$25M	Series E	Jul 2023	Pfizer

Full list of 176 Key Funding Rounds is available on [Tracxn Platform](#)

Top Funded Business Models - last 1 quarter

Rank	Business Model	\$ Funding	# Rounds	Top Funding Round
1 ..	D2C Dog Food Brands	\$352M	1	 Butternut Box \$352M - Series E
2 ..	Drugs for Inflammatory Diseases	\$227M	1	 Apollo Therap.. \$227M - Series C
3 ..	Data Security	\$150M	1	 OneTrust \$150M - Series D
4 ..	E-Commerce Rollups	\$120M	1	 Shop Circle \$120M - Series A
5 ..	Blockchain Networks	\$102M	2	 Zyber 365 \$100M - Series A
6 ..	Platform & Services	\$100M	1	 Netcraft \$100M - PE
7 ..	Carbon Credit Trading Platform	\$83.6M	4	 Sylvera \$57.0M - Series B
8 ..	Ophthalmology Drugs	\$70.0M	1	 Tenpoint The.. \$70.0M - Series A
9 ..	Vehicle Inspection Software	\$65.0M	1	 Tractable \$65.0M - Series E
10 ..	Concert Booking Platforms	\$65.0M	1	 Dice \$65.0M - Series D

* Rank is based on \$Invested in last 1 quarter in the Business Model. ▲ - Indicates change in Rank from previous quarter.

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Funded Deadpooled Companies

Appendix



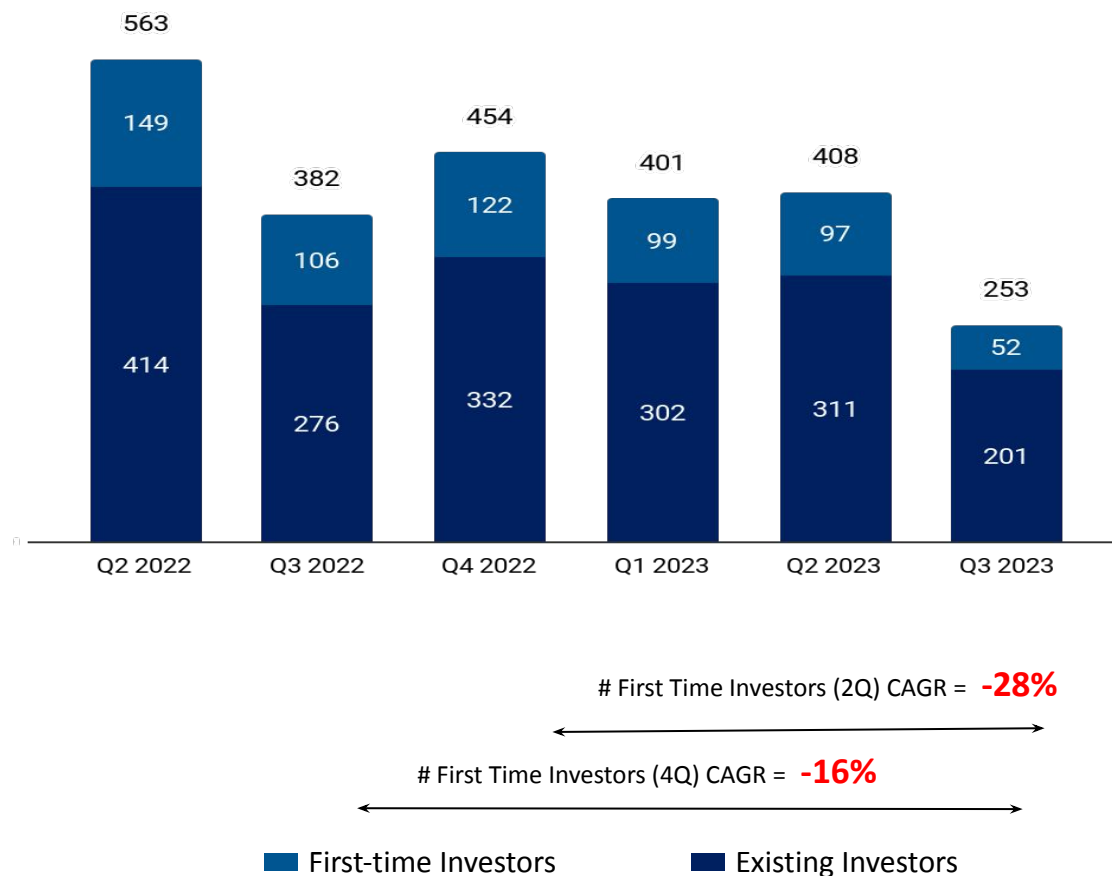
Q-o-Q Investors

Q-o-Q Global Investors

Most Active Investors

Q-o-Q Investors

Q-o-Q # of unique Institutional Investors in UK Tech



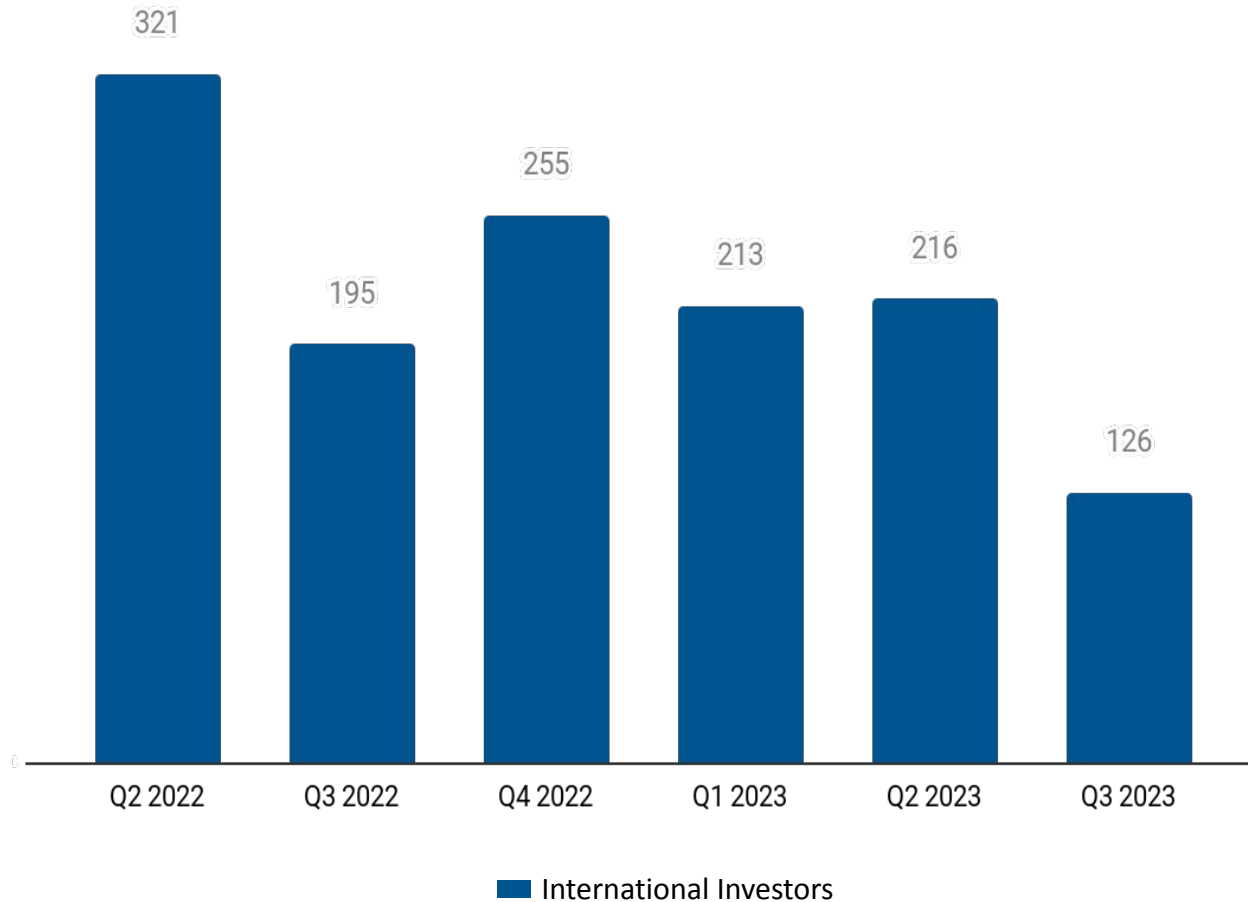
Top Institutional Investors within Q3 2023

Stage	Investor name	# Investments in Q3 2023
Seed Stage	Seedcamp	3 (▲50%)
	ACF Investors	2 (--)
	Low Carbon Innovation Fund	2 (--)
Early Stage	BGF	3 (▲50%)
	Octopus Ventures	2 (▼25%)
	Sofinnova Partners	3 (--)
Late Stage	SoftBank Vision Fund	1 (--)
	Saban Ventures	1 (--)
	Greenfield Partners	1 (--)








Note: First-time investors and Existing Investors are calculated from the available Equity Funding Rounds on Tracxn Platform. 1.The numbers in bracket correspond to the change from Q3 2022.

Q-o-Q International Investors

Q-o-Q # of unique Institutional Investors in UK Tech













Top International Institutional Investors in Q3 2023

Stage	Investor name	# Investments in Q3 2023
Seed Stage	 January Ventures	2 (--)
	 Angel Invest Ventures	2 (--)
Early Stage	 Insight Partners	1 (--)
	 Sofinnova Partners	3 (--)
	 Dell Technologies Capital	1 (--)
Late Stage	 Saban Ventures	1 (--)
	 Greenfield Partners	1 (--)











Note: International Investors are the investors who are based outside of the Geo mentioned in the report. 1.The numbers in bracket correspond to the change from Q3 2022.

Most Active Investors: VC - Seed

#	Investor Name	Country	# Overall investments	# Investments in Geo* - Q3 2023	Notable Portfolio Investments in Geo*
1	 Seedcamp	United Kingdom	412	3	Sylvera (\$97.4M), Outverse (\$8.5M), Zinc (\$6.3M)
2	 ACF Investors	United Kingdom	90	2	Form3 (\$220M), BMLL (\$50.9M), Huq (\$8.6M)
3	 Low Carbon Innovation Fund	United Kingdom	33	2	PhaseCraft (\$22.4M), RideTandem (\$5.7M), Jiva Materials (\$3.5M)
4	 Kero	United Kingdom	9	2	Power Roll (\$27.2M), Go Eve (\$3.8M), AssetCool (\$2.9M)
5	 Ascension	United Kingdom	163	2	RideTandem (\$5.7M), SuperFi (\$1.2M), Amillis
6	 January Ventures	United States	42	2	Treefera (\$2.2M), Bloom (\$1.3M)
7	 Haatch	United Kingdom	75	2	Thingtrax (\$6.9M), AppFactor
8	 British Design Fund	United Kingdom	25	2	Zak (\$649K), BoxxDocks (\$321K)
9	 Angel Invest Ventures	Germany	30	2	Opna (\$6.5M), Jitty (\$2.0M)
10	 LocalGlobe	United Kingdom	268	1	Sylvera (\$97.4M), Open Cosmos (\$63.0M), Breedr (\$29.6M)




Note: *Geo = UK Tech. The number in bracket refers to the total funding raised by the company.

Most Active Investors: VC - Early Stage

#	Investor Name	Country	# Overall investments	# Investments in Geo* - Q3 2023	Notable Portfolio Investments in Geo*
1	 BGF	United Kingdom	431	3	Dice (\$242M), Open Cosmos (\$63.0M), OrganOx (\$45.4M)
2	 Sofinnova Partners	France	135	3	Crescendo (\$141M), Tenpoint Therapeutics (\$70.0M), Mironid (\$44.5M)
3	 AlbionVC	United Kingdom	101	2	Apollo Therapeutics (\$372M), PhaseCraft (\$22.4M), uMed (\$17.4M)
4	 Index Ventures	United Kingdom	596	2	Sylvera (\$97.4M), Causaly (\$93.0M)
5	 Eight Roads Ventures	United Kingdom	400	2	Tenpoint Therapeutics (\$70.0M), Raft (\$30.0M)
6	 Balderton Capital	United Kingdom	231	2	Sylvera (\$97.4M), Anytype (\$13.5M)
7	 Octopus Ventures	United Kingdom	261	2	Correcto (\$7.0M), Béa Fertility (\$4.3M)
8	 ETF Partners	United Kingdom	43	2	Open Cosmos (\$63.0M), Zeelo (\$35.2M)
9	 Insight Partners	United States	743	1	OneTrust (\$1.1B), Tractable (\$185M), Sylvera (\$97.4M)
10	 Clean Growth Fund	United Kingdom	16	1	Nuada (\$10.2M), Kamma (\$7.5M), Holiform (\$2.6M)











Note: *Geo = UK Tech. The number in bracket refers to the total funding raised by the company.

Most Active Investors: VC - Late Stage

#	Investor Name	Country	# Overall investments	# Investments in Geo* - Q3 2023	Notable Investments in Geo*
1	 SoftBank Vision Fund	United Kingdom	339	1	OneTrust (\$1.1B), Dice (\$242M), Tractable (\$185M)
2	 Saban Ventures	Israel	22	1	floLIVE (\$88.2M)
3	 Greenfield Partners	Israel	15	1	floLIVE (\$88.2M)

Note: *Geo = UK Tech. The number in bracket refers to the total funding raised by the company.

Most Active Investors: PE

#	Investor Name	Country	# Overall investments	# Investments in Geo* - Q3 2023	Notable Investments in Geo*
1	 Maven Capital Partners	United Kingdom	270	1	Pocket (\$50.0M), Power Roll (\$27.2M), Phase Focus (\$12.1M)
2	 Claret Capital Partners	United Kingdom	34	1	Butternut Box (\$476M), Open Cosmos (\$63.0M)
3	 General Atlantic	United States	364	1	Butternut Box (\$476M)
4	 EBRD	United Kingdom	185	1	Causaly (\$93.0M)
5	 LDC	United Kingdom	193	1	UniHomes
6	 L Catterton	United States	286	1	Butternut Box (\$476M)
7	 Andera Partners	France	102	1	Crescendo (\$141M)
8	 Spectrum Equity	United States	105	1	Netcraft (\$100M)
9	 Gresham House Ventures	United Kingdom	104	1	Legatics (\$9.9M)
10	 Generation Investment Management	United Kingdom	43	1	OneTrust (\$1.1B)

Note: *Geo = UK Tech. The number in bracket refers to the total funding raised by the company.

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Funded Deadpooled Companies

Appendix



Exit Snapshot


List of Acquisitions


Most Active Acquirers


Exit Snapshot - Q3 2023

IPOs - Q3 2023
(vs Q3 2022)


 **0** (vs 0)
IPOs

 - (vs -)
Avg. yrs from first funding to IPO

 - (vs -)
Avg. Funding raised before IPO

 - (vs -)
Avg. IPO Mcap

Acquisitions - Q3 2023
(vs Q3 2022)






 **74** (vs 141)
Acquisitions

 **7.9** (vs 5.3)
Avg. yrs from first funding to Acq.

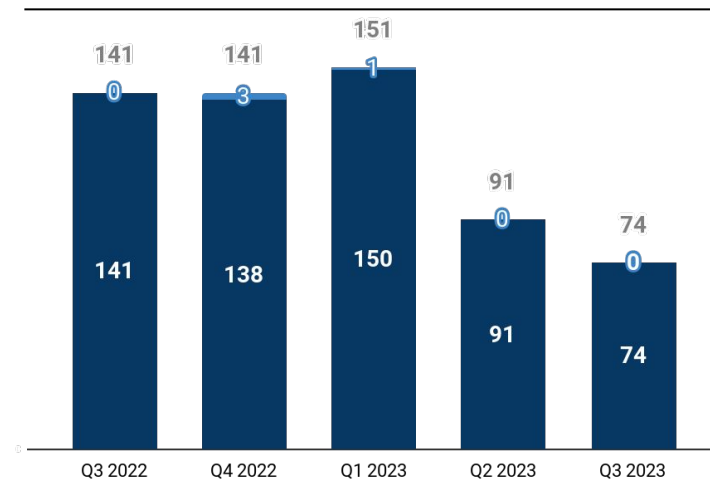
 **\$95.5M** (vs \$24.0M)
Avg. Funding raised before Acq.

 **\$2.1B** (vs \$509M)
Avg. Acq. Price




Top Investors by # Exits - Q3 2023

Investor	# Exits	Notable Exit
 Advent International	2	Worldpay, EMIS Insights
 SETsquared	2	FreshRelevance, Bioinduction
 AKKR	1	KerridgeCS, undefined
 ACF Investors	1	Small Pharma, undefined
 Amicus Capital	1	ShipServ, undefined











Q-o-Q Exit Trends



Top Exits - Q3 2023





Type	Company	Acq. Price/IPO Mcap
Acq.	 Worldpay (1993, London, \$1.1B)	\$18.5B
	 Abcam (1998, Cambridge, \$78.8M)	\$5.7B
	 Ergomed (1997, Guildford)	\$885M

List of Acquisitions - Q3 2023

Company	Acquirer(s)	Acq. Date	Acq. Price
 Worldpay (1993, London, \$1B)	GTCR	Jul 2023	\$19B
 Abcam (1998, Cambridge, \$79M)	Danaher	Aug 2023	\$6B
 Ergomed (1997, Guildford)	Permira	Sep 2023	\$885M
 Medica (2004, Hastings)	moonlight-offer.com	Jul 2023	\$341M
 Angstrom Sports (2018, London)	Entain	Jul 2023	\$106M
 FreshRelevance (2012, London, \$4M)	dotDigital Group	Sep 2023	\$31M
 Emapsite (2000, Farnborough)	Idox Group	Aug 2023	\$20M
 Osirium (2008, Theale)	SailPoint	Aug 2023	\$8M
 Weekly10 (2012, Wrexham)	LMS365	Aug 2023	\$5M
 MICAP (2013, Sittingbourne)	Defaqto	Jul 2023	\$4M

View all 74 companies on [Tracxn Platform](#)

Most Active Acquirers

#	Acquirer	Country	# Acq.	Average Acq. Price	Companies Acquired
1	 The Access Group	United Kingdom	2	-	ResDiary, Oysta
2	 GTCR	United States	1	\$18.5B	Worldpay (\$18.5B)
3	 Danaher	United States	1	\$5.7B	Abcam (\$5.7B)
4	 Permira	United Kingdom	1	\$885M	Ergomed (\$885M)
5	 moonlight-offer.com	United States	1	\$341M	Medica (\$341M)
6	 Entain	United Kingdom	1	\$106M	Angstrom Sports (\$106M)
7	 dotDigital Group	United Kingdom	1	\$31.4M	FreshRelevance (\$31.4M)
8	 Idox Group	United Kingdom	1	\$20.1M	Emapsite (\$20.1M)
9	 SailPoint	United States	1	\$8.3M	Osirium (\$8.3M)

Note: Numbers in bracket indicate the Acquisition Price of the company.

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Funded Deadpooled Companies

Appendix

▶ Unicorn Trends

List of New Unicorns

List of New Soonicorns

Unicorn Trends in Q3 2023

UK Tech - Q3 2023 (vs Q3 2022)



1 (vs 1)

Total Unicorns



- (vs 2.6)

Avg Years from Series A to Unicorn Round



- (vs \$595M)

Avg \$ Funding before Unicorn Round



- (vs 6)

Avg # Funding Rounds before Unicorn Round



- (vs 7)

Avg Institutional Investors before Unicorn Round

Global - Q3 2023 (vs Q3 2022)



11 (vs 29)

Total Unicorns



3.6 (vs 5.2)

Avg Years from Series A to Unicorn Round



\$362M (vs \$260M)

Avg \$ Funding before Unicorn Round



3.3 (vs 4.6)

Avg # Funding Rounds before Unicorn Round



5.9 (vs 9.1)

Avg Institutional Investors before Unicorn Round

Top Early Stage Investors




SRAM & MRAM Group

Top Cities

London (1)

Note: Investors refers to Institutional Investors only. Top Investors are calculated based on investments before the Unicorn Round.




List of New Unicorns

Company	Short Description	Unicorn Event Date	Time from Series A (yrs) ¹	\$Funding before Unicorn Round ²	# Rounds ²	# Investors ²
 Zyber 365 (2023, London, \$100M)	Web3 and AI-based OS that combines cyber security and quantum proofing to create blockchain solutions	Jul 2023	-	-	0	0

Full List of 1 unicorn is available on [Tracxn Platform](#)

1 - Time taken from First funding to the Unicorn Event Date. 2 - Before Unicorn Round

Soonicorn Club - List of New Soonicorns

Company	Tracxn Score
 ev.energy (2018, London, \$63.0M)	68.0
 Netcraft (1994, Bath, \$100M)	61.2
 Tenpoint Therapeut.. (2020, Cambridge, \$70.0M)	48.5

Note: A Soonicorn is a company which is likely to achieve US \$1 billion valuation in the short to medium term. Tracxn Score is a proprietary score based on various market signals reflecting the company's size, execution and growth.

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Funded Deadpooled Companies

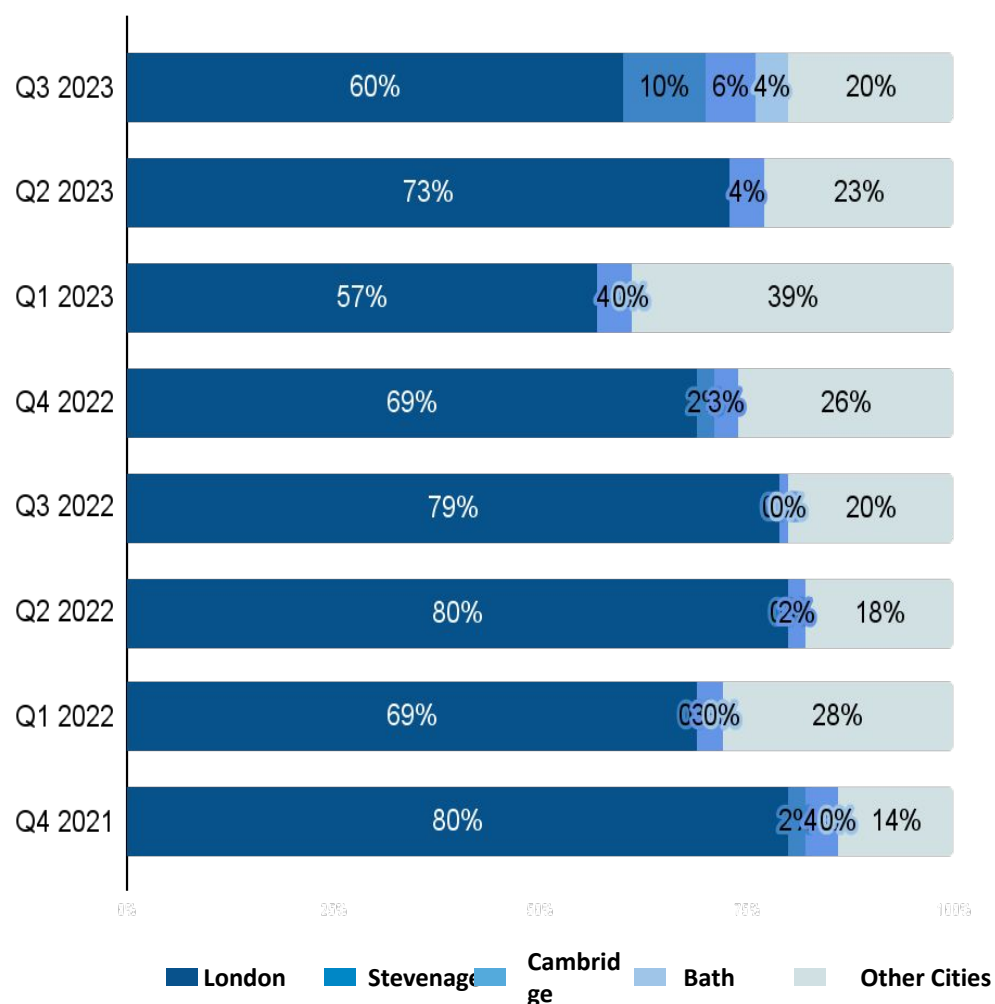
Appendix

▶ Cities by Total Funding

Cities by Funding raised in last 2 quarters

Citywise Trends - Total Funding

Distribution by Cities - Total Funding (\$)



Total Funding

Top Companies

\$2.3B

Butternut ..
(\$352M)

Apollo The..
(\$227M)

Tenpoint T..
(\$70.0M)

\$3.3B

CheBots
(\$500M)

Uncommon
(\$30.0M)

\$2.7B

Fever
(\$110M)

Fetch.ai
(\$40.0M)

\$4.5B

BitGoldEx
(\$715M)

CareShield
(\$81.8M)

Storm Ther..
(\$30.0M)

\$4.4B

Octopus En..
(\$550M)

Nuclera Nu..
(\$15.5M)

Focal Poin..
(\$26.4M)

\$7.3B

SumUp
(\$623M)

VisusNano
(\$123K)

Speechmati..
(\$62.0M)

\$11.9B

Checkout
(\$1.0B)

Lift Biosc..
(\$5.4M)

Wayve
(\$235M)

\$7.0B





















Monzo
(\$475M)

Nuclera Nu..
(\$72.9M)

Biomodal
(\$88.0M)

Citywise Trends - Funding raised in last 2 Quarters

Funding raised in 2 Qtrs (Market Share %)

Rank	City	Q3 2023		Q2 2023		Top Funded Companies in Q3 2023				
		#	%	#	%					
1	London	\$1.4B	61 %	\$2.4B	74%	 Butternut .. \$352M	 OneTrust \$150M	 Shop Circl.. \$120M		
2	Stevenage	\$227M	10 %	0	-	 Apollo The.. \$227M				
3	Cambridge	\$141M	6 %	\$119M	4%	 Tenpoint T.. \$70.0M	 Crescendo \$32.0M	 CellCentri.. \$25.0M		
4	Bath	\$100M	4 %	0	-	 Netcraft \$100M				
5	Oxford	\$85.2M	4 %	\$77M	2%	 Open Cosmo.. \$52.4M	 OrganOx \$32.7M	 AlveoGene \$NaNB		
6	Glasgow	\$84.9M	4 %	\$16M	0.5%	 ENOUGH \$43.5M	 Mironid \$38.3M	 Microplate.. \$3.1M		
7	Milton Keynes	\$50.0M	2 %	0	-	 Envisics \$50.0M				
8	Maidstone	\$33.0M	1 %	0	-	 LemFi \$33.0M				
9	Wakefield	\$27.5M	1 %	0	-	 Optalysys \$27.5M				
10	Edinburgh	\$18.2M	1 %	\$3M	0.1%	 Enterobiot.. \$6.7M	 Administra.. \$6.4M	 Cytomos \$5.1M		

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Funded Deadpooled Companies

Appendix

▶ Recent Key News

Recent Key News (1/3)

Transactions

- Northern Gritstone backs Leeds climate tech spinout C-Capture [UKTN](#)
- ThinCats secures c.£700m funding facility through British Business Bank programme [AltFi](#)
- Broken String Biosciences Closes \$15M Series A Funding Round [ACROFAN](#)
- Astrea Bioseparations Expands Manufacturing and Warehousing Capacity to Support Growing Demand .. [Business Wire](#)
- Frasers Group in talks to sell Missguided to Shein [FashionUnited](#)
- HyperJar Secures £19 Million in Series A Funding to Fuel Growth of Its Money Manage.. [siliconvalleyjournals.com](#)
- Bluewater Group acquires Tappwater, the Spanish sustainable water filter startup [El Referente](#)
- Leeds' C-Capture secures up to £10M with the aim to capture 100-200 tonnes of carbon dioxide.. [Tech Funding News](#)
- Dla Piper with the Tim Group in the sale of a business unit to Buffetti [Legalcommunity](#)
- Chip firm Imagination to float in US in latest London tech snub [UKTN](#)

Company Updates

- Renishaw Gulf opens in UAE to support industry growth [Trade Arabia](#)
- ITV announces new broadcast agreements with UEFA, Extreme E [Telecompaper](#)
- OnTheMarket Software integrates anti-money laundering app into [AIM Group](#)
- Revolut Business launches RevTags, its new global payments solution [Fintech Finance](#)
- Hammerson welcomes Trinny London to BullRing, Reserved to Brent Cross [Fashion Network](#)
- Intellect Announces the Launch of iGTB Copilot: AI-Powered Commercial & Corporate Banking Suite [Fintech Finance](#)
- MTN awards multi-year IoT connectivity platform contract to Eseye [IoT Business News](#)
- Duco celebrates 20 customers representing more than fifty trillion USD in total assets using .. [Fintech Finance](#)
- JD Williams launches premium clothing collection for midlife women [retailgazette.co.uk](#)
- Genesis Global Launches Primary Bond Market Solution for Asset Managers [GlobeNewswire](#)

Recent Key News (2/3)

Legal

- The M&A Class Action Firm Continues Investigating the Merger – THRN, ABCM, RPT, SMMF [GlobeNewswire](#)
- Glassbox shareholders turn to court for bigger say after 75% drop in valuation [CTech](#)
- Lionbridge Insurer Not Stuck With Entire \$13M Litigation Tab [Law360](#)
- Regtech: Law Firm Taylor Rose MW Chooses Onfido to Enable Automated Identity Verification [Crowdfund Insider](#)
- The M&A Class Action Firm Continues Investigating the Merger – THRN, SMMF, ABCM, SOVO [GlobeNewswire](#)
- Cryptocurrency Lender Genesis Sues Parent Company DCG for \$620M Loans [blocktribune.com](#)
- The M&A Class Action Firm Continues Investigating the Merger – TRHC, HT, THRN, ABCM [GlobeNewswire](#)
- UK Home Office accused of lobbying for Facewatch [BiometricUpdate.com](#)
- SpaceX Challenges \$6.9 Billion Takeover of British Satellite Firm [Tesla North](#)
- Lifshitz Law Pllc Announces Investigations Of Abcm, Thrn, Bhrb, And Age [kentuckytoday.com](#)

Partnerships

- Finastra drives instant payments with Banque Delubac & Cie's new offering [Fintech](#)
- BBC, ITV and C4 join forces on new platform to take on Netflix [businessplus.ie](#)
- Vibe expands offering with Trainline Partner Solutions integration [Travolution](#)
- Swift announces Wise partnership [Finextra](#)
- PANGAIA launches slow fashion collaboration with wagamama [Retail Insight Network](#)
- OpenBet Inks Brazilian-Facing Deal With Play7.Bet [GamblingNews](#)
- Scurri partners with ArrowXL extending two-person and bulky delivery options [homeofdirectcommerce.com](#)
- Polestar chooses Ohme as its official smart charger partner in Ireland [Electric Cars Report](#)
- ZilMoney.com Announces Integration with ClearBooks for Seamless Financial Management [EIN Presswire](#)
- Amagi Announces Strategic Partnership with Tellyo to Integrate a Set of Advanced Video Tools for Spor.. [OLTNEWS](#)

Recent Key News (3/3)

People Movement

- COMPASS Pathways appoints Daphne Karydas to its Board of Directors [GlobeNewswire](#)
- XBTO Appoints Javier Rodriguez-Alarcon as Chief Commercial Officer to Drive Crypto Investment.. [Fintech Finance](#)
- Sectigo Strengthens Global Partner and eCommerce Channels with New Executive Hires [GlobeNewswire](#)
- FX Veteran Leaves INFINOX to Join Alchemy Prime as Institutional Sales Head [Finance Magnates](#)
- AccessFintech welcomes Gayatri Raman as president and chief operating officer [assetserVICINGtimes.com](#)
- Jennifer Ioannidou becomes Chief Product Officer for flydocs [AviTrader](#)
- Allstar gets new MD and EV payment solution as Mina merger progresses [fleetworld.co.uk](#)
- INSTANDA names new chief technology officer [Insurance Business America](#)
- \$6M in funding and new leadership for VerifyMy amid regulatory explosion [BiometricUpdate.com](#)
- Outseer Reinforces Commitment To Innovation With Appointment Of Colm Coughlan, Phd, To Le.. [Business Wire India](#)

Other

- Interim Results for the six months ended 30 June 2023 [GlobeNewswire](#)
- Helix achieves IATF 16949:2016 certification [Machinery Market](#)
- SkinBio gets approval to launch psoriasis treatment in France [Morningstar](#)
- THG: H1 losses widen as revenue falls 9.3 percent [FashionUnited](#)
- Clearbank ups profit and eyes US expansion – but it has no plans for an IPO [City A.M.](#)
- Elvie Pump Double Selected as a Good Housekeeping 2023 Best Parenting Awards Winner [Business Wire](#)
- Peter Vardy profits take a hit from used car supply shortages [MotorTrader](#)
- Gousto eyes return to profit after slashing jobs in the wake of post-pandemic losses [City A.M.](#)
- THG makes progress despite hit to Beauty as Ingenuity refocus continues [Fashion Network](#)
- Kantar BrandZ ranked iFLYTEK in the “Top 50” most valuable Chinese brands in 2023 [lelezard.com](#)

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Funded Deadpooled Companies

Appendix

Funded Deadpooled Companies

Funded Deadpooled Companies

Company	\$ Funding
 Machine Labs (2006, Livingston)	\$2.5M

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Funded Deadpooled Companies

Appendix

Explore more on Tracxn

Explore other Reports on Tracxn

Explore more on Tracxn

Companies

[All Tech Companies](#)

[UK Tech Companies](#)

[Online Travel Companies](#)

[Companies using AI in Healthcare](#)

[Companies founded by Stanford GSB Alumni](#)

[Soonicorn club in Fintech](#)

[Analyst Picks in Israel Tech](#)

Company Due Diligence

[Company Detail Page of DoorDash](#)

[Competitors of Freshworks](#)

[Cap Table for TransferWise](#)

[Financials for Ola](#)

[Employee Count for Revolut](#)

Investment Activity

[Recent funding rounds](#)

[Investment Trends](#)

[Most Active Investors](#)

[Top Funded Business Models](#)

Exits

[Public Companies](#)

[Acquired Companies](#)

[Most Active Acquirers](#)

Reports

[Delhivery - Company Report](#)

[Novel Foods - Business Model Report](#)

[HRTech - Feed Report](#)

[FinTech - Top Business Models Report](#)

[India Tech - Top Business Models Report](#)

[India Tech - Monthly Report](#)

Miscellaneous

[Key News in FinTech](#)

[Events in Bay Area](#)

[Angel Investors in United States](#)

[Bluebox](#)

Explore other Reports on Tracxn

Company Reports

[Transferwise](#)

[Coursera](#)

[BigBasket](#)

Business Model Reports

[Novel Foods](#)

[Blockchain Network](#)

[P2P Remittance](#)

Feed Reports

[HRTech](#)

[Cybersecurity](#)

[Food Tech](#)

Top Business Models in PA

[FinTech](#)

[Enterprise Applications](#)

[Artificial Intelligence](#)

Geo Monthly Reports

[US Tech](#)

[Europe Tech](#)

[China Tech](#)

Unicorn Reports

[Monthly Unicorn Report](#)

Feed Geo Reports

[FinTech Europe](#)

[Consumer Digital SEA](#)

[HiTech US](#)

Top Business Models in Geo

[India Tech](#)

[Israel Tech](#)

[UK & Ireland Tech](#)



Any and all information either accessed from the website www.tracxn.com or having otherwise originated from Tracxn Technologies Private Limited including but not limited to the information contained herein ("Data") is the sole property of Tracxn Technologies Private Limited (hereinafter "Tracxn"). You shall not recirculate, distribute, transmit, publish, or sell the Data or any portion thereof in any form or by any means, either for commercial or non-commercial use, or permit any third party to use or distribute the Data or any portion thereof; to any other party, except with the prior written consent of Tracxn. You may however incorporate insubstantial portions, extracts, abstracts or summaries from the Data into analysis, presentations or tools for your customers or for your internal use, so long as Tracxn is clearly and visibly identified as the source of information.

For further information please refer to our Terms of Use at www.tracxn.com

Copyright © 2023, Tracxn Technologies Limited. All rights reserved.